

STATE OF MICHIGAN
BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

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In the matter, on the Commission's own motion,) regarding the regulatory reviews, revisions,) determinations, and/or approvals necessary for the) HOLLAND BOARD OF PUBLIC WORKS to) fully comply with Public Act 295 of 2008) 	)	Case No. U-16617
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SUBMITTAL OF RENEWABLE ENERGY ANNUAL REPORT

In accordance with the Michigan Public Service Commission's Order issued December 18, 2025, the Holland Board of Public Works hereby voluntarily submits the attached Renewable Energy Annual Report for 2025.

Respectfully submitted,

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Dated: June 30, 2026

Renewable Energy Annual Report

Revised February 2026

Electric Provider: **Holland Board of Public Works**

Docket / Case Number: **U-16617**

Reporting Period: **Calendar Year 2025**

- The purpose of this annual report is to provide information regarding activities that occurred within calendar year 2025.
- Many of the requested figures are available from MIRECS reports; names of which are noted within this template. If your figures agree with those within MIRECS, you may submit the MIRECS report as an attachment to this annual report. If your figures differ from those within MIRECS, please explain any discrepancies. Staff from the MPSC and MIRECS Administrator, APX, Inc., are available to help reconcile.

Section 28

Within this section, list the method and the retail sales in MWh for the reporting period.

List the Method: either average of 2022-2024 retail sales or the 2024 weather normalized retail sales.

Average of 2022 – 2024 Retail Sales

The method chosen should be consistent with the method approved in the amended renewable energy plans approved pursuant to PA235 of 2023.

All sales are retail (net of wholesale).

(A) List the sales in MWh based on the method selected above. Please show the calculation of this figure (including listing the sales of each year if the three-year average method is used). Also list the calculation for Electricity Sold for PA-235 Compliance Requirement (including subtraction of any Voluntary Green Pricing (VGP) Sales or Distributed Generation (DG) Customer Outflow).

2022 Retail Sales: 1,105,789 MWh

2023 Retail Sales: 1,159,321 MWh

2024 Retail Sales: 1,131,394 MWh

Three-Year Average Retail Sales: 1,132,168 MWh

Subtract 2025 VGP Sales: 0 MWh

Subtract 2025 DG Customer Outflow: 0 MWh

Electricity Sold for PA-235 Compliance Requirement: 1,132,168 MWh

(B) VGP Sales (if applicable).

2025 VGP Sales: 22,045 MWh

(C) DG Customer Outflow (if applicable).

N/A

(D) Nuclear MWhs sold from Michigan Nuclear Energy pursuant to Sec. 28(4) (if applicable).

N/A

(E) Number of renewable energy credits (RECs) obtained without energy or capacity pursuant to Sec. 28(5)(c) and utilized toward the RPS portfolio retirement in calendar year 2025 (if applicable).

2,657 RECs

(F) Number of customer owned RECs transferred to the applicable utility within MIRECS and utilized toward the RPS portfolio retirement in calendar year 2025 pursuant to Sec. 29(4) (if applicable).

N/A

(G) Number of Energy Waste Reduction (EWR) credits substituted for RECs that are utilized toward the RPS portfolio retirement in calendar year 2025 pursuant to Sec. 28(7) (if applicable).

N/A

(H) 0.58% Pro-Rata RPS Portfolio: List the energy credits used for the 0.58% pro-rata RPS portfolio retirement in calendar year 2025. This number should agree with the retirement listed in the 2025 retirement subaccount in MIRECS.

RECs Retired for Pro-Rata 2025 Compliance: 6,567

RECs Retired for 2025 Voluntary Period: 163,259

VGP RECs Retired for 2025: 22,045

Total RECs Retired for 2025: 191,870

Note – Holland Board of Public Works opted to over comply with the 15% RPS portfolio in CY25 by retiring the full 15% RPS portfolio requirement in the 2025 compliance subaccount without adjustment for VGP sales. Total RECs retired are thus inclusive of those retired in the 2025 compliance subaccount and those retired in the VGP subaccount for 2025 VGP sales.

(I) Calculate the renewable energy percentage. Figures above divided by Electricity Sold for PA-235 Compliance Requirement in MWh above.

Pro-Rata 2025 Renewable Energy Percentage: $6,567 / 1,132,168 = 0.58\%$

Voluntary 2025 Renewable Energy Percentage: $163,259 / 1,132,168 = 14.42\%$

VGP Sales 2025 Percentage: $22,045 / 1,132,168 = 1.95\%$

Total 2025 Renewable Energy Percentage: $191,870 / 1,132,168 = 16.95\%$