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June 29, 2026

Ms. Lisa Felice
Executive Secretary
Michigan Public Service Commission
7109 West Saginaw Hwy, 3rd Floor
Lansing, MI 48917

Re: U-16651 – 2024 Renewable Energy Annual Report

Dear Ms. Felice:

Enclosed for electronic filing in the above-referenced matter, please find Spartan Renewable Energy, Inc.'s Renewable Energy Annual Report for calendar year 2025.

If you have any questions, please contact me.

Sincerely,

Dykema Gossett PLLC

Jason T. Hanselman

Enclosure

Renewable Energy Annual Report

Revised February 2026

Electric Provider:

Spartan Renewable Energy, Inc.

Reporting Period: Calendar Year 2025

- The purpose of this annual report is to provide information regarding activities that occurred within calendar year 2025.
- Many of the requested figures are available from MIRECS reports; names of which are noted within this template. If your figures agree with those within MIRECS, you may submit the MIRECS report as an attachment to this annual report. If your figures differ from those within MIRECS, please explain any discrepancies. Staff from the MPSC and MIRECS Administrator, APX, Inc., are available to help reconcile.

Section 28

Within this section, list the method and the retail sales in MWh for the reporting period.

List the Method: either average of 2022-2024 retail sales or the 2024 weather normalized retail sales.

Average of 2022-2024 Retail Sales.

The method chosen should be consistent with the method approved in the amended renewable energy plans approved pursuant to PA235 of 2023.

All sales are retail (net of wholesale).

(A) List the sales in MWh based on the method selected above. Please show the calculation of this figure (including listing the sales of each year if the three-year average method is used).

2022 Retail Sales: 218,555 MWh

2023 Retail Sales: 208,186 MWh

2024 Retail Sales: 207,926 MWh

3-year Average: 211,556 MWh

(B) Voluntary Green Pricing sales (If applicable).

0

(C) Outflow from Distributed Generation customers (If applicable).

0

(D) Nuclear MWhs sold from Michigan Nuclear Energy pursuant to Sec. 28(4) (If applicable).

0

(E) Number of renewable energy credits (RECs) obtained without energy or capacity pursuant to Sec. 28(5)(c) (If applicable).

0

(F) The number of renewable energy credits obtained pursuant to Sec. 29(4) (If applicable).

0

(G) The number of energy waste reduction credits that are used to substitute for RECs pursuant to Sec. 28(7) (If applicable).

0

(H) 15% RPS Portfolio: List the energy credits used for the 15% RPS portfolio retirement in calendar year 2025. This number should agree with the retirement listed in the 2025 retirement subaccount in MIRECS.

31,733

(I) Calculate the renewable energy percentage. Figure above divided by sales in MWh above.

15%