

DTE Gas Company
Index of Exhibits & Schedules
2025 Main Gas Rate Case
Case No. U-21973

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Michigan Public Service Commission
DTE Gas Company
Historical Revenue Deficiency (Sufficiency)
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(\$000)

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 Schedule: A1
 Witness: K. M. Vangilder
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Line No.	(a) Description	(b) Source	(c) Amount
1	Rate Base	Exh. A-2, Sch. B1	\$ 6,776,001
2	Adjusted Net Operating Income	Exh. A-3, Sch. C1	429,430
3	Overall Rate of Return	Line 2 ÷ Line 1	6.34%
4	Required Rate of Return	Exh. A-4, Sch. D1	5.92%
5	Income Requirements	Line 1 x Line 4	\$ 401,248
6	Income Deficiency / (Sufficiency)	Line 5 - Line 2	\$ (28,182)
7	Revenue Conversion Factor	Exh. A-3, Sch. C2	<u>1.3547</u>
8	Revenue Deficiency / (Sufficiency)	Line 6 x Line 7	<u>\$ (38,178)</u>

Michigan Public Service Commission
DTE Gas Company
Historical Financial Metrics* - Financial Basis
For the Historical Year Ended December 31, 2024

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Schedule: A2
Witness: T. J. Lepczyk
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Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year					
		2020	2021	2022	2023	2024	
<u>Return on Equity</u>							
1	Operating Revenue	\$ 1,396	\$ 1,532	\$ 1,894	\$ 1,726	\$ 1,783	
2	Operating Expenses	(1,090)	(1,199)	(1,450)	(1,254)	(1,345)	
3	Pre-Tax Operating Income	306	333	444	472	438	
4	Income Taxes	(47)	(38)	(87)	(93)	(78)	
5	Net Operating Income	259	295	357	379	360	
6	Other Income and Deductions, incl AFUDC	(7)	2	(5)	(17)	(17)	
7	Interest Charges	80	80	91	102	118	
8	Preferred Stock Dividends	-	-	-	-	-	
9	Net Income Available for Common	186	213	271	294	259	
10	Average Common Equity	1,938	2,129	2,319	2,562	2,856	
11	Earned Rate of Return on Common Equity	9.6%	10.0%	11.7%	11.5%	9.1%	
12	Authorized Rate of Return on Common Equity	10.0%	9.9%	9.9%	9.9%	9.9%	
<u>EBIT Interest Coverage Ratio</u>							
13	Pre-Tax Operating Income	306	333	444	472	438	
14	Other Income and Deductions, incl AFUDC	7	(2)	5	17	17	
15	AFUDC - equity	(1)	(2)	(2)	(2)	(2)	
16	Total EBIT	313	331	449	489	455	
17	Interest Charges	80	80	91	102	118	
18	EBIT Interest Coverage Ratio	3.9	4.1	4.9	4.8	3.9	

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Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year					
		2020	2021	2022	2023	2024	
<u>EBITDA Interest Coverage Ratio</u>							
19	Total EBIT	306	333	444	472	438	
20	Depreciation and Amortization	155	174	189	207	218	
21	Total EBITDA	461	507	633	679	656	
22	Interest Charges	80	80	91	102	118	
23	EBITDA Interest Coverage Ratio	5.8	6.3	7.0	6.7	5.6	
<u>Funds Flow from Operations (FFO) Interest Coverage Ratio</u>							
24	Net Income	186	213	271	294	259	
25	Depreciation and Amortization	155	174	189	207	218	
26	Deferred Income Tax	43	27	70	44	71	
27	AFUDC	(1)	(2)	(2)	(2)	(2)	
28	Other Major Recurring Non-Cash Items	-	-	-	-	-	
29	Interest Paid	80	80	91	102	118	
30	Subtotal	463	492	619	645	664	
31	Interest Charges	80	80	91	102	118	
32	FFO Interest Coverage Ratio	5.8	6.2	6.8	6.3	5.6	
<u>Overall Fixed Charge Coverage Ratio</u>							
33	Net Income Available for Common	\$ 186	\$ 213	\$ 271	\$ 294	\$ 259	
34	Interest Charges	80	80	91	102	118	
35	Subtotal Numerator	266	293	362	396	377	
36	Interest Charges	80	80	91	102	118	
37	Preferred Stock Dividends	-	-	-	-	-	
38	Subtotal Denominator	80	80	91	102	118	
39	Overall Fixed Charge Coverage Ratio	3.3	3.7	4.0	3.9	3.2	

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Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year					
		2020	2021	2022	2023	2024	
<u>Cash Flow Coverage of Dividends Ratio</u>							
40	Net Income Available for Common	186	213	271	294	259	
41	Depreciation and Amortization	155	174	189	207	218	
42	Deferred Taxes	43	27	70	44	71	
43	Subtotal	384	414	530	545	548	
44	Common Dividends	135	148	164	191	210	
45	Cash Flow Coverage of Dividends Ratio	2.8	2.8	3.2	2.9	2.6	
<u>Common Dividends Payout Ratio</u>							
46	Common Dividends	135	148	164	191	210	
47	Net Income Available for Common	186	213	271	294	259	
48	Common Dividends Payout Ratio	73%	69%	61%	65%	81%	
<u>Permanent Capitalization</u>							
49	Long Term Debt	1,901	2,056	2,315	2,534	2,853	
50	Preferred Stock	-	-	-	-	-	
51	Common Equity	2,023	2,235	2,402	2,721	2,991	
52	Total Permanent Capital	3,924	4,291	4,717	5,255	5,844	
53	Long Term Debt	48.4%	47.9%	49.1%	48.2%	48.8%	
54	Preferred Stock	- %	- %	- %	- %	- %	
55	Common Equity	51.6%	52.1%	50.9%	51.8%	51.2%	
56	Total Permanent Capital	100.0%	100.0%	100.0%	100.0%	100.0%	

**Michigan Public Service Commission
DTE Gas Company
Historical Financial Metrics* - Ratemaking Basis
For the Historical Year Ended December 31, 2024**

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		Calendar Year					
		2020	2021	2022	2023	2024	
	<u>Return on Equity</u>						
57	Operating Revenue	1,396	1,532	1,894	1,726	1,783	
58	Operating Expenses	(1,075)	(1,194)	(1,448)	(1,251)	(1,336)	
59	Pre-Tax Operating Income	320	338	446	475	447	
60	Income Taxes	(51)	(41)	(89)	(93)	(79)	
61	Net Operating Income	270	297	356	381	368	
62	Other Income and Deductions, incl AFUDC	(4)	(3)	5	15	9	
63	Interest Charges	(80)	(80)	(91)	(102)	(118)	
64	Preferred Stock Dividends	-	-	-	-	-	
65	Net Income Available for Common and JDITC	186	213	271	294	259	
66	Return Assignable to JDITC	(0)	-	-	-	-	
67	Net Income Available for Common	186	213	271	294	259	
68	Less: Energy Waste Reduction	(6)	(6)	(7)	(7)	(7)	
69	Net Income Available for Common less EWR	180	207	264	287	252	
70	Average Common Equity	1,938	2,130	2,319	2,561	2,856	
71	Less: Energy Waste Reduction	(1)	(2)	(1)	(1)	(0.3)	
72	Average Common Equity less EWR	1,937	2,128	2,318	2,561	2,855	
73	Earned Rate of Return on Common Equity	9.3%	9.7%	11.4%	11.2%	8.8%	
74	Authorized Return on Equity	10.0%	9.9%	9.9%	9.9%	9.9%	
75	Net Income Available for Common less EWR	180	207	264	287	252	
76	Less: Weather (Warmer)/Colder than Normal	(12)	(26)	5	(45)	(55)	
77	Net Income Available for Common-WN	193	233	258	332	307	
78	Average Common Equity less EWR	1,937	2,128	2,318	2,561	2,855	
79	Earned Rate of Return on Common Equity -WN	9.9%	11.0%	11.2%	13.0%	10.8%	
	<u>EBIT Interest Coverage Ratio</u>						
80	Pre-Tax Operating Income	\$ 320	\$ 338	\$ 446	\$ 475	\$ 447	
81	Other Income and Deductions, incl AFUDC	(4)	(3)	5	15	9	
82	AFUDC - equity	(1)	(2)	(2)	(2)	(2)	
83	Total EBIT	315	333	448	488	454	
84	Interest Charges	80	80	91	102	118	
85	EBIT Interest Coverage Ratio	3.9	4.1	5.0	4.8	3.9	

Michigan Public Service Commission
DTE Gas Company
Historical Financial Metrics* - Ratemaking Basis
For the Historical Year Ended December 31, 2024

Case No.: U-21973
Exhibit: A-1
Schedule: A2
Witness: T. J. Lepczyk
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Line No.	Description	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year					
		2020	2021	2022	2023	2024	
<u>EBITDA Interest Coverage Ratio</u>							
86	Total EBIT	474	512	634	681	665	
87	Depreciation and Amortization	-	-	-	-	-	
88	Total EBITDA	474	512	634	681	665	
89	Interest Charges	80	80	91	102	118	
90	EBITDA Interest Coverage Ratio	5.9	6.4	7.0	6.7	5.6	
<u>Funds Flow from Operations (FFO) Interest Coverage Ratio</u>							
91	Net Operating Income	186	213	271	294	259	
92	Depreciation and Amortization	154	174	189	206	219	
93	Deferred Income Tax	47	37	84	44	71	
94	AFUDC	-	-	-	-	-	
95	Other Major Recurring Non-Cash Items	-	-	-	-	-	
96	Interest Paid	80	80	91	102	118	
97	Subtotal	467	505	634	647	667	
98	Interest Charges	80	80	91	102	118	
99	FFO Interest Coverage Ratio	5.8	6.3	7.0	6.3	5.7	
<u>Overall Fixed Charge Coverage Ratio</u>							
100	Net Income Available for Common	\$ 186	\$ 213	\$ 271	\$ 294	\$ 259	
101	Interest Charges	80	80	91	102	118	
102	Subtotal Numerator	266	294	361	397	377	
103	Interest Charges	80	80	91	102	118	
104	Preferred Stock Dividends	-	-	-	-	-	
105	Subtotal Denominator	80	80	91	102	118	
106	Overall Fixed Charge Coverage Ratio	3.3	3.6	4.0	3.9	3.2	

**Michigan Public Service Commission
DTE Gas Company
Historical Financial Metrics* - Ratemaking Basis
For the Historical Year Ended December 31, 2024**

Case No.: U-21973
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Line No.	(a) Description	(b)	(c)	(d)	(e)	(f)
		Calendar Year				
		2020	2021	2022	2023	2024
	<u>Cash Flow Coverage of Dividends Ratio</u>					
107	Net Income Available for Common	186	213	271	294	259
108	Depreciation and Amortization	154	174	189	206	219
109	Deferred Taxes	47	37	84	44	71
110	Subtotal	387	424	543	545	549
111	Common Dividends	135	148	164	192	210
112	Cash Flow Coverage of Dividends Ratio	2.9	2.9	3.3	2.8	2.6
	<u>Common Dividends Payout Ratio</u>					
113	Common Dividends	135	148	164	192	210
114	Net Income Available for Common	186	213	271	294	259
115	Common Dividends Payout Ratio	73%	69%	61%	65%	81%
	<u>Permanent Capitalization</u>					
116	Long Term Debt	1,901	2,056	2,315	2,534	2,853
117	Preferred Stock	-	-	-	-	-
118	Common Equity	2,024	2,236	2,402	2,720	2,991
119	Total Permanent Capital	3,925	4,292	4,717	5,254	5,844
120	Long Term Debt	48.4%	47.9%	49.1%	48.2%	48.8%
121	Preferred Stock	- %	- %	- %	- %	- %
122	Common Equity	51.6%	52.1%	50.9%	51.8%	51.2%
123	Total Permanent Capital %	100.0%	100.0%	100.0%	100.0%	100.0%

* Each rating agency has its own methodology for calculating financial ratios. The adjustments used by the rating agencies are not readily available. The standard methodology for calculating ratios has been used in the financial metric calculations above.

Michigan Public Service Commission
DTE Gas Company
Historical Rate Base
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
 Exhibit: A-2
 Schedule: B1
 Witness: K. M. Vangilder
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(a)	(b)	(c)	
Line No.	Description	Source	Rate Base (\$000)
1	Plant in Service	Exh. A-2, Sch B2, L6	7,934,315
2	Plant Held for Future Use	Exh. A-2, Sch B2, L7	-
3	Construction Work in Progress	Exh. A-2, Sch B2, L8	396,123
4	Gas Stored Underground - non current	Exh. A-2, Sch B2, L9	35,303
5	Total Utility Plant	Sum Lines 1 thru 4	<u>8,365,740</u>
6	Less: Depreciation Reserve	Exh. A-2, Sch B3	<u>2,567,216</u>
7	Net Utility Plant	Line 5 - Line 6	5,798,524
8	Net Capital Lease Property	Exh. A-2, Sch B4, Col.(d), L8	<u>-</u>
9	Total Utility Property and Plant	Line 7 + Line 8	5,798,524
10	Less: Capital Lease Obligations	Exh. A-2, Sch B4, Col.(d), L70	<u>-</u>
11	Net Plant	Line 9 - Line 10	5,798,524
12	Allowance for Working Capital	Exh. A-2, Sch. B4, Col.(f), L113	<u>977,477</u>
13	Total Historical Rate Base	Line 11 + Line 12	<u><u>6,776,001</u></u>

Michigan Public Service Commission
DTE Gas Company
Historical Utility Plant
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
 Exhibit: A-2
 Schedule: B2
 Witness: T. M. Uzenski
 Page: 1 of 1

Line No.	(a) Description	(b) MPSC Account Number	(c) Utility Plant (\$000)	(d) Source
1	Plant in Service	101	7,684,600	
2	Plant Purchased or Sold	102	-	
3	Experimental Plant Unclassified	103	-	
4	Plant Leased to Others	104	-	
5	Completed Construction Not classified	106	<u>249,715</u>	
6	Plant in Service		7,934,315	Exh. A-2, Sch. B4, L3, Col (d)
7	Plant Held for Future Use	105	-	Exh. A-2, Sch. B4, L4, Col (d)
8	Construction Work in Progress	107	396,123	Exh. A-2, Sch. B4, L5, Col (d)
9	Gas Stored Underground - non current	117.1	<u>35,303</u>	Exh. A-2, Sch. B4, L10, Col (d)
10	Total Historical Utility Plant		<u><u>8,365,740</u></u>	

Michigan Public Service Commission
DTE Gas Company
Historical Depreciation Reserve
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
 Exhibit: A-2
 Schedule: B3
 Witness: T. M. Uzenski
 Page: 1 of 1

(a)	(b)	(c)
Line No.	Description	Historical Depreciation Reserve (\$000)
1	Intangible Plant	46,250
2	Production Plant	-
3	Storage	189,570
4	Transmission	362,017
5	Distribution	1,818,379
6	General Plant	151,000
7	Total Historical Depreciation Reserve	<u>2,567,216</u>

Exh. A-2, Sch. B4, L6, Col (d)

Michigan Public Service Commission
DTE Gas Company
Historical Working Capital
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
Exhibit: A-2
Schedule: B4
Witness: T. M. Uzenski
Page: 1 of 2

Line No.	(a) Description	(b) Total Adjusted Balance Sheet	(c) Investor Supplied	(d) Utility Plant	(e) Working Capital
					Col. (b) - (c) - (d)
1	ASSETS				
2	Property, Plant and Equipment				
3	Plant In Service	7,934,315	-	7,934,315	-
4	Plant Held for Future Use	-	-	-	-
5	Construction Work In Progress	396,123	-	396,123	-
6	Accumulated Depreciation/Depletion	<u>(2,567,216)</u>	<u>-</u>	<u>(2,567,216)</u>	<u>-</u>
7	Net Utility Plant	<u>5,763,222</u>	<u>-</u>	<u>5,763,222</u>	<u>-</u>
8	Net Property Under Capital Leases	-	-	-	-
9	Net Property Under Operating Leases	-	-	-	-
10	Gas Stored Underground - non current	35,303	-	35,303	-
11	Other Property and Investments				
12	Non-Utility Property	-	-	-	-
13	Less: Depr Res	-	-	-	-
14	Investment in Subsidiaries	-	-	-	-
15	Investment in Blue Lake	11,765	-	-	11,765
16	Grantors Trust	30,475	-	-	30,475
17	Other Investments	-	-	-	-
18	Total Other Property and Investments	<u>42,239</u>	<u>-</u>	<u>-</u>	<u>42,239</u>
19	Current and Accrued Assets				
20	Cash and Special Deposits	7,137	-	-	7,137
21	Temporary Cash Investments	-	-	-	-
22	Notes Receivable	81,969	-	-	81,969
23	Customer Accounts Receivable	176,065	-	-	176,065
24	Other Accounts Receivable	10,616	-	-	10,616
25	Less: Uncollectibles	<u>(26,650)</u>	<u>-</u>	<u>-</u>	<u>(26,650)</u>
26	I/C Notes Receivable	-	-	-	-
27	I/C Accounts Receivable	10,497	-	-	10,497
28	Materials and Supplies	38,023	-	-	38,023
29	Gas In Underground Storage	68,522	-	-	68,522
30	Prepayments	32,803	-	-	32,803
31	GCC Deferred Asset	32,899	-	-	32,899
32	Unbilled Revenue	91,800	-	-	91,800
33	GCR Undercollection	-	-	-	-
34	UETM - Current	-	-	-	-
35	Other Current Assets	<u>2,685</u>	<u>-</u>	<u>-</u>	<u>2,685</u>
36	Total Current Assets	<u>526,366</u>	<u>-</u>	<u>-</u>	<u>526,366</u>
37	Deferred Debits				
38	Unamortized Debt Expenses	10,583	10,583	-	-
39	Unamortized Loss on Reacquired Debt	9,434	-	-	9,434
40	Vector Pipeline Lease	34,858	-	-	34,858
41	Prepaid Pensions	467,186	-	-	467,186
42	Prepaid OPEB	361,991	-	-	361,991
43	Renewable Natural Gas Purchases	-	-	-	-
44	Intangible Asset Carbon Offsets	-	-	-	-
45	Regulatory Assets - Minimum Pension Liability	0	-	-	0
46	Regulatory Assets - Environmental	19,317	-	-	19,317
47	Regulatory Assets - Pension	1,998	-	-	1,998
48	Regulatory Assets - TCARP	14,273	-	-	14,273
49	Regulatory Assets - TCARP Demand Charge	-	-	-	-
50	Regulatory Assets - Demand Response Pilot	2,582	-	-	2,582
51	Regulatory Assets - EWR Uncollectibles	-	-	-	-
52	Regulatory Assets - EWR	-	-	-	-
53	Regulatory Assets - Low Income Payment Stability Pilot	1,046	-	-	1,046
54	Regulatory Assets - Shared Asset Deferral Mechanism	14,712	-	-	14,712
55	Regulatory Assets - Incentive Tracker	8,374	-	-	8,374
56	Regulatory Asset - Low Income Energy Assistance	3,828	-	-	3,828
57	Regulatory Asset - Residential Income Assistance	122	-	-	122
58	Accumulated Deferred Income Taxes	-	-	-	-
59	Misc Deferred Debit - Tax Related	31,578	31,578	-	-
60	Revenue Decoupling Mechanism	-	-	-	-
61	Other Deferred Debits	<u>5,629</u>	<u>-</u>	<u>-</u>	<u>5,629</u>
62	Total Deferred Debits	<u>987,512</u>	<u>42,161</u>	<u>-</u>	<u>945,351</u>
63	Total Assets and Other Debits	<u>7,354,642</u>	<u>42,161</u>	<u>5,798,524</u>	<u>1,513,956</u>

Michigan Public Service Commission
DTE Gas Company
Historical Working Capital
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
Exhibit: A-2
Schedule: B4
Witness: T. M. Uzenski
Page: 2 of 2

Line No.	(a) Description	(b) Adjusted Total Balance Sheet	(c) Investor Supplied	(d) Utility Plant	(e) Working Capital
					Col. (b) - (c) - (d)
64	STOCKHOLDERS' EQUITY AND LIABILITIES				
65	Capitalization				
66	Common Equity	2,906,355	2,906,355	-	-
67	Preferred Stock	-	-	-	-
68	Long-Term Debt	2,606,815	2,606,815	-	-
69	Total Capitalization	5,513,170	5,513,170	-	-
70	Long-Term Capital Lease Obligations	-	-	-	-
71	Long-Term Operating Lease Obligations	-	-	-	-
71	Current/Accrued Liabilities				
72	Short-Term Debt	42,029	42,029	-	-
73	Accounts Payable	201,375	-	-	201,375
74	I/C Accounts Payable	22,123	-	-	22,123
75	I/C Notes Payable - Parent	-	-	-	-
76	I/C Notes Payable - Other Affiliates	-	-	-	-
77	Customer Deposits	10,704	-	-	10,704
78	Other Taxes Payable	1,117	-	-	1,117
79	Income Taxes Payable	9,492	-	-	9,492
80	Interest Payable	29,873	-	-	29,873
81	Inventory Equalization	30,646	-	-	30,646
82	GCR Overcollection	-	-	-	-
83	MGP Environmental Reserve - Current	-	-	-	-
84	Non-MGP Environmental Reserve - Current	236	-	-	236
85	Current Operating Lease Obligation	-	-	-	-
86	Other Current Liabilities	28,313	-	-	28,313
87	Total Current Liabilities	375,908	42,029	-	333,879
88	Deferred Credits and Reserves				
89	Provision for Injuries and Damages	5,934	-	-	5,934
90	Asset Retirement Obligation	-	-	-	-
91	Accumulated Deferred ITC	-	-	-	-
92	Accumulated Deferred JDITC	-	-	-	-
93	Accumulated Deferred Income Taxes	911,008	911,008	-	-
94	Tax Reform Reg Liab-Refundable Income Taxes	351,955	351,955	-	-
95	MGP Environmental Reserve	-	-	-	-
96	Non-MGP Environmental Reserve	380	-	-	380
97	MGP Environmental Insurance Recoveries	-	-	-	-
98	Regulatory Liability - FAS 109 Plant	-	-	-	-
99	Regulatory Liability - FAS 158	-	-	-	-
100	Regulatory Liability - Negative Pension	409	-	-	409
101	Regulatory Liability - EWR	-	-	-	-
102	Reg Liability RDM	-	-	-	-
103	Reg Liability - TCJA	612	-	-	612
104	Reg Liability-Other Post Empl Benefits (OPEB)	72,012	-	-	72,012
105	Reg Liability-Pension Capitalized	45,262	-	-	45,262
106	Reg Liability-OPEB Capitalized	76,227	-	-	76,227
107	Reg Liability-Incentive Compensation Tracker	-	-	-	-
108	Reg Liability - Residential Income Assistance	19	-	-	19
109	Postretirement Benefits	0	-	-	0
110	Other Deferred Credits	1,747	-	-	1,747
111	Total Deferred Credits	1,465,564	1,262,963	-	202,600
112	Total Stockholders' Equity and Liabilities	7,354,642	6,818,162	-	536,480
113	Net Rate Base Totals (Assets vs. Liabilities)	(0)	(6,776,001)	5,798,524	977,477

Michigan Public Service Commission
DTE Gas Company
Historical 13-Month Average Adjusted Balance Sheet
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
Exhibit: A-2
Schedule: B4.1
Witness: T. M. Uzenski
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Line No.	(a) Description	(b) Unadjusted Total	(c) Accumulated Deferred Tax	(d) Retirement Benefits (ASC 715)	(e) ARO Elim (ASC 410-20)	(f) Eliminate Leases (ASC 842)	(g) Eliminate MGP Reserve	(h) Energy Waste Reduction	(i) Voluntary Renewables	(j) GCR Related	(k) Customer Attachment Program	(l) RDM Refund	(m) Non-Utility Property	(n) Eliminate Intercompany NR/NP	(o) Working Capital Adjustments	(p) Other Reclasses & Eliminations	(q) Adjusted Total
1	ASSETS																
2	Property, Plant and Equipment																
3	Plant In Service	7,948,517			(9,174)			(5,028)	-								7,934,315
4	Plant Held for Future Use	-						-	-								-
5	Construction Work In Progress	396,123															396,123
6	Accumulated Depreciation/Depletion	(2,385,407)			(185,547)			3,737									(2,567,216)
7	Net Utility Plant	5,959,233			(194,721)			(1,291)									5,763,222
8	Net Property Under Capital Leases	-															-
9	Net Property Under Operating Leases	2,872				(2,872)											-
10	Gas Stored Underground - non current	35,303															35,303
11	Other Property and Investments																
12	Non-Utility Property	2,011											(2,011)				-
13	Less: Depr Res	(1,499)											1,499				-
14	Investment in Subsidiaries	-															-
15	Investment in Blue Lake	14,645												(2,880)			11,765
16	Grantors Trust	30,475															30,475
17	Other Investments	2,636											(2,636)				-
18	Total Other Property and Investments	48,268											(3,148)	(2,880)			42,239
19	Current and Accrued Assets																
20	Cash and Special Deposits	7,137															7,137
21	Temporary Cash Investments	-															-
22	Notes Receivable	4,573									(4,573)			81,969	1,114		81,969
23	Customer Accounts Receivable	174,951															176,065
24	Other Accounts Receivable	10,616															10,616
25	Less: Uncollectibles	(26,650)															(26,650)
26	I/C Notes Receivable	81,969												(81,969)			-
27	I/C Accounts Receivable	12,561													(2,064)		10,497
28	Materials and Supplies	38,023															38,023
29	Gas In Underground Storage	68,522															68,522
30	Prepayments	32,803															32,803
31	GCC Deferred Asset	32,899															32,899
32	Unbilled Revenue	88,830													2,971		91,800
33	GCR Undercollection	370								(370)							-
34	UETM - Current	-															-
35	Other Current Assets	2,685															2,685
36	Total Current Assets	529,288								(370)	(4,573)				2,021		526,366
37	Deferred Debits																
38	Unamortized Debt Expenses	10,583															10,583
39	Unamortized Loss on Reacquired Debt	9,434															9,434
40	Vector Pipeline Lease	34,858															34,858
41	Prepaid Pensions	122,630		344,556													467,186
42	Prepaid OPEB	269,645		92,346													361,991
43	Renewable Natural Gas Purchases	1,637						(1,637)									-
44	RNG Environmental Attribute Only	1,401						(1,401)									-
45	Intangible Asset Carbon Offsets	12,752						(12,752)									-
46	Regulatory Assets - Minimum Pension Liability	462,864		(462,864)													0
47	Regulatory Assets - Environmental	44,259					(24,942)										19,317
48	Regulatory Assets - Pension	1,998															1,998
49	Regulatory Assets - TCARP	14,273															14,273
50	Regulatory Assets - TCARP Demand Charge	-															-
51	Regulatory Assets - Demand Response Pilot	2,582															2,582
52	Regulatory Assets - EWR Uncollectibles	-															-
53	Regulatory Assets - EWR	836						(836)									-
54	Regulatory Assets - Low Income Payment Stability	1,046															1,046
55	Regulatory Assets - Shared Asset Deferral Mechanism	14,712															14,712
56	Regulatory Assets - Incentive Tracker	8,374															8,374
57	Regulatory Asset - Low Income Energy Assistance	3,828															3,828
58	Regulatory Asset - Residential Income Assistance	122															122
59	Accumulated Deferred Income Taxes	139,048	(139,048)														-
60	Misc Deferred Debt - Tax Related	31,578															31,578
61	Revenue Decoupling Mechanism	-															-
62	Other Deferred Debits	34,937						(14,926)			(14,381)						5,629
63	Total Deferred Debits	1,223,398	(139,048)	(25,962)			(24,942)	(15,762)	(15,791)		(14,381)						987,512
64	Total Assets and Other Debits	7,798,362	(139,048)	(25,962)	(194,721)	(2,872)	(24,942)	(17,053)	(15,791)	(370)	(18,953)		(3,148)	(2,880)	2,021		7,354,642

Michigan Public Service Commission
DTE Gas Company
Historical 13-Month Average Adjusted Balance Sheet
For the 13-Month Average Period Ended 12/31/2024
(\$000)

Case No.: U-21973
Exhibit: A-2
Schedule: B4.1
Witness: T. M. Uzenski
Page: 2 of 2

Line No.	(a) Description	(b) Unadjusted Total	(c) Accumulated Deferred Tax	(d) Retirement Benefits (ASC 715)	(e) ARO Elim (ASC 410-20)	(f) Eliminate Leases (ASC 842)	(g) MGP Reserve	(h) Energy Waste Reduction	(i) Voluntary Renewables	(j) GCR Related	(k) Customer Attachment Program	(l) RDM Refund	(m) Non-Utility Property	(n) Eliminate Intercompany NR/NP	(o) Working Capital Adjustments	(p) Other Reclasses & Eliminations	(q) Adjusted Total
65	STOCKHOLDERS' EQUITY AND LIABILITIES																
66	Capitalization																
67	Common Equity	2,918,139	-	56	-	(303)	-	(486)	-	-	(9,477)	-	(1,574)	-	-	-	2,906,355
68	Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	Long-Term Debt	2,618,636	-	-	-	(303)	-	(467)	-	-	(9,477)	-	(1,574)	-	-	-	2,606,815
70	Total Capitalization	5,536,775	-	56	-	(607)	-	(953)	-	-	(18,953)	-	(3,148)	-	-	-	5,513,170
71	Long-Term Capital Lease Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	Long-Term Operating Lease Obligations	2,086	-	-	-	(2,086)	-	-	-	-	-	-	-	-	-	-	-
73	Current/Accrued Liabilities																
74	Short-Term Debt	30,717	-	-	-	-	-	(9,784)	(15,791)	19,339	-	12,212	-	3,386	2,021	(71)	42,029
75	Accounts Payable	201,375	-	-	-	-	-	-	-	-	-	-	-	-	-	-	201,375
76	I/C Accounts Payable	22,123	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,123
77	I/C Notes Payable - Parent	3,386	-	-	-	-	-	-	-	-	-	-	-	(3,386)	-	-	-
78	I/C Notes Payable - Other Affiliates	2,980	-	-	-	-	-	-	-	-	-	-	-	(2,880)	-	-	-
79	Customer Deposits	10,704	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,704
80	Other Taxes Payable	1,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,117
81	Income Taxes Payable	9,492	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,492
82	Interest Payable	29,873	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,873
83	Inventory Equalization	30,646	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,646
84	GCR Overcollection	19,558	-	-	-	-	-	-	-	(19,558)	-	-	-	-	-	-	-
85	MGP Environmental Reserve - Current	3,478	-	-	-	-	(3,478)	-	-	-	-	-	-	-	-	-	-
86	Non-MGP Environmental Reserve - Current	236	-	-	-	-	-	-	-	-	-	-	-	-	-	-	236
87	Current Operating Lease Obligation	179	-	-	-	(179)	-	-	-	-	-	-	-	-	-	-	-
88	Other Current Liabilities	28,928	-	-	-	-	-	-	-	(54)	-	(560)	-	-	-	-	28,313
89	Total Current Liabilities	394,692	-	-	-	(179)	(3,478)	(9,784)	(15,791)	(273)	-	11,652	-	(2,880)	2,021	(71)	375,908
90	Deferred Credits and Reserves																
91	Provision for Injuries and Damages	5,934	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,934
92	Asset Retirement Obligation	194,721	-	-	(194,721)	-	-	-	-	-	-	-	-	-	-	-	-
93	Accumulated Deferred ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94	Accumulated Deferred JDITC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95	Accumulated Deferred Income Taxes	1,050,401	(139,048)	20	-	-	-	(338)	-	(97)	-	-	-	-	-	71	911,008
96	Tax Reform Reg Liab-Refundable Income Taxes	351,955	-	-	-	-	-	-	-	-	-	-	-	-	-	-	351,955
97	MGP Environmental Reserve	21,463	-	-	-	-	(21,463)	-	-	-	-	-	-	-	-	-	-
98	Non-MGP Environmental Reserve	380	-	-	-	-	-	-	-	-	-	-	-	-	-	-	380
99	MGP Environmental Insurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Regulatory Liability - FAS 109 Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
101	Regulatory Liability - FAS 158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
102	Regulatory Liability - Negative Pension	409	-	-	-	-	-	-	-	-	-	-	-	-	-	-	409
103	Regulatory Liability - EWR	5,978	-	-	-	-	-	(5,978)	-	-	-	-	-	-	-	-	-
104	Reg Liability RDM	11,652	-	-	-	-	-	-	-	-	-	(11,652)	-	-	-	-	-
105	Reg Liability - TCJA	612	-	-	-	-	-	-	-	-	-	-	-	-	-	-	612
106	Reg Liability-Other Post Empl Benefits (OPEB)	72,012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,012
107	Reg Liability-Pension Capitalized	45,262	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,262
108	Reg Liability-OPEB Capitalized	76,227	-	-	-	-	-	-	-	-	-	-	-	-	-	-	76,227
109	Reg Liability-Incentive Compensation Tracker	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
110	Reg Liability - Residential Income Assistance	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19
111	Postretirement Benefits	26,038	-	(26,038)	-	-	-	-	-	-	-	-	-	-	-	-	0
112	Other Deferred Credits	1,747	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,747
113	Total Deferred Credits	1,864,809	(139,048)	(26,018)	(194,721)	-	(21,463)	(6,316)	-	(97)	-	(11,652)	-	-	-	71	1,465,564
114	Total Stockholders' Equity and Liabilities	7,798,362	(139,048)	(25,962)	(194,721)	(2,872)	(24,942)	(17,053)	(15,791)	(370)	(18,953)	-	(3,148)	(2,880)	2,021	-	7,354,642
115	Net Rate Base Totals (Assets vs. Liabilities)	0	-	-	(0)	-	-	-	-	0	-	-	-	-	-	-	(0)

Michigan Public Service Commission
DTE Gas Company
Historical Year-End Adjusted Balance Sheet
For the Year Ended December 31, 2024
(\$000)

Case No.: U-21973
Exhibit: A-2
Schedule: B4.2
Witness: T. M. Uzenski
Page: 2 of 2

Line No.	(a) Description	(b) Unadjusted Total	(c) Accumulated Deferred Tax	(d) Retirement Benefits (ASC 715)	(e) ARO Elim (ASC 410-20)	(f) Eliminate Leases (ASC 842)	(g) Eliminate MGP Reserve	(h) Energy Waste Reduction	(i) Voluntary Renewables	(j) GCR Related	(k) Customer Attachment Program	(l) RDM Refund	(m) Non-Utility Property	(n) Eliminate Intercompany NR/NP	(o) Working Capital Adjustments	(p) Other Reclasses & Eliminations	(q) Adjusted Total
65	STOCKHOLDERS' EQUITY AND LIABILITIES																
66	Capitalization																
67	Common Equity	2,990,724	-	-	-	(310)	-	(289)	-	-	(10,060)	-	(1,586)	-	-	-	2,978,478
68	Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
69	Long-Term Debt	2,864,802	-	-	-	(310)	-	(278)	-	-	(10,060)	-	(1,586)	-	-	-	2,852,567
70	Total Capitalization	5,855,526	-	-	-	(620)	-	(567)	-	-	(20,120)	-	(3,172)	-	-	-	5,831,045
71	Long-Term Capital Lease Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
72	Long-Term Operating Lease Obligations	2,004	-	-	-	(2,004)	-	-	-	-	-	-	-	-	-	-	-
73	Current/Accrued Liabilities																
74	Short-Term Debt	8,999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	Accounts Payable	180,187	-	-	-	-	-	(27,447)	(17,505)	21,668	-	10,981	-	13,379	6,080	(60)	16,096
76	I/C Accounts Payable	25,284	-	-	-	-	-	-	-	-	-	-	-	-	-	-	180,187
77	I/C Notes Payable - Parent	13,379	-	-	-	-	-	-	-	-	-	-	-	(13,379)	-	-	25,284
78	I/C Notes Payable - Other Affiliates	2,948	-	-	-	-	-	-	-	-	-	-	-	(2,948)	-	-	-
79	Customer Deposits	10,768	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,768
80	Other Taxes Payable	5,257	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,257
81	Income Taxes Payable	(19,053)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(19,053)
82	Interest Payable	27,139	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,139
83	Inventory Equalization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
84	GCR Overcollection	22,112	-	-	-	-	-	-	-	(22,112)	-	-	-	-	-	-	-
85	MGP Environmental Reserve - Current	3,065	-	-	-	-	(3,065)	-	-	-	-	-	-	-	-	-	-
86	Non-MGP Environmental Reserve - Current	188	-	-	-	-	-	-	-	-	-	-	-	-	-	-	188
87	Current Operating Lease Obligation	176	-	-	-	(176)	-	-	-	-	-	-	-	-	-	-	-
88	Other Current Liabilities	28,913	-	-	-	-	-	-	-	-	-	(11)	-	-	-	-	28,902
89	Total Current Liabilities	309,364	-	-	-	(176)	(3,065)	(27,447)	(17,505)	(444)	-	10,970	-	(2,948)	6,080	(60)	274,768
90	Deferred Credits and Reserves																
91	Provision for Injuries and Damages	5,951	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,951
92	Asset Retirement Obligation	197,968	-	-	(197,968)	-	-	-	-	-	-	-	-	-	-	-	-
93	Accumulated Deferred ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
94	Accumulated Deferred JDITC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95	Accumulated Deferred Income Taxes	1,104,907	(141,948)	-	-	-	-	(201)	-	(158)	-	-	-	-	-	60	962,659
96	Tax Reform Reg Liab-Refundable Income Taxes	344,359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	344,359
97	MGP Environmental Reserve	22,071	-	-	-	-	(22,071)	-	-	-	-	-	-	-	-	-	-
98	Non-MGP Environmental Reserve	322	-	-	-	-	-	-	-	-	-	-	-	-	-	-	322
99	MGP Environmental Insurance Recoveries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100	Regulatory Liability - FAS 109 Plant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
101	Regulatory Liability - FAS 158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
102	Regulatory Liability - Negative Pension	2,437	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,437
103	Regulatory Liability - EWR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
104	Reg Liability RDM	10,970	-	-	-	-	-	-	-	-	-	(10,970)	-	-	-	-	-
105	Reg Liability - TCJA	1,640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,640
106	Reg Liability-Other Post Empl Benefits (OPEB)	75,120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,120
107	Reg Liability-Pension Capitalized	52,194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	52,194
108	Reg Liability-OPEB Capitalized	81,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,237
109	Reg Liability-Incentive Compensation Tracker	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
110	Reg Liability - Residential Income Assistance	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	33
111	Postretirement Benefits	7,459	-	(7,459)	-	-	-	-	-	-	-	-	-	-	-	-	-
112	Other Deferred Credits	1,735	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,735
113	Total Deferred Credits	1,908,403	(141,948)	(7,459)	(197,968)	-	(22,071)	(201)	-	(158)	-	(10,970)	-	-	-	60	1,527,687
114	Total Stockholders' Equity and Liabilities	8,075,296	(141,948)	(7,459)	(197,968)	(2,800)	(25,136)	(28,216)	(17,505)	(602)	(20,120)	-	(3,172)	(2,948)	6,080	-	7,633,500
115	Net Rate Base Totals (Assets vs. Liabilities)	(0)	-	-	(0)	-	-	-	-	(0)	-	-	-	-	-	-	(0)

**Michigan Public Service Commission
DTE Gas Company
Historical Adjusted Net Operating Income
For the 12 Months Ended December 2024
(\$000)**

Case No.: U-21973
Exhibit: A-3
Schedule: C1
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Recorded Amount	(d) Rate Case Adjustments & Normalizations 1/	(e) Adjusted Total 2/
					<i>Col. (c) + Col. (d)</i>
1	Operating Revenues				
2	Distribution Revenues	Exh. A-3, Sch. C3, col. (d)	1,534,547	(473,725)	1,060,822
3	Third Party Transportation and Storage	Exh. A-3, Sch. C3, col. (e)	124,421	(935)	123,486
4	Other Operating Revenues	Exh. A-3, Sch. C3, col. (f)	124,007	33,559	157,566
5	Total Revenues		<u>1,782,974</u>	<u>(441,101)</u>	<u>1,341,873</u>
6	Operating Expenses				
7	Cost of Gas Sold	Exh. A-3, Sch. C4	473,898	(473,898)	-
8	Company Use & Lost Gas	Exh. A-15, Sch. E8	-	24,404	24,404
9	Operation & Maintenance	Exh. A-3, Sch. C5	503,607	(70,531)	433,076
10	Gas Uncollectibles	P-522 page 324, line 235	22,550	-	22,550
11	Depreciation and Amortization	Exh. A-3, Sch. C6	218,635	(1,105)	217,530
12	Property Taxes	Exh. A-3, Sch. C7	101,693	-	101,693
13	Other General Taxes	Exh. A-3, Sch. C7	15,878	28	15,906
14	State & Local Income Taxes	Exh. A-3, Sch. C9	25,129	4,703	29,832
15	Federal Income Taxes	Exh. A-3, Sch. C8	53,379	14,981	68,360
16	Other Gains/(Losses) and Customer Deposit Interest	P-522 page 114, lines 20-23	(25)	474	449
17	Total Operating Expenses		<u>1,414,745</u>	<u>(500,945)</u>	<u>913,799</u>
18	Operating Income (Line 5 less Line 17)	P-522 page 114, line 26	<u>368,229</u>	<u>59,845</u>	<u>428,074</u>
19	Operating Income Adjustments				
20	Allowance for Funds Used During Construction	Exh. A-3, Sch. C11	-	2,706	2,706
21	Loss on Reaquired Securities	P-522 page 117, line 64	-	(1,350)	(1,350)
22	Total Operating Income Adjustments		<u>-</u>	<u>1,356</u>	<u>1,356</u>
23	Adjusted Net Operating Income		<u>368,229</u>	<u>61,201</u>	<u>429,430</u>

1/ Rate Case Adjustments and Normalization per Exhibit A-3, Schedule C1.1, Lines 25, 39 and 45

Michigan Public Service Commission
DTE Gas Company
Adjustments to Historical Net Operating Income
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
Exhibit: A-3
Schedule: C1.1
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Operating Revenue	(d) Cost of Gas Sold	(e) Company Use and Lost Gas	(f) O&M	(g) Gas Uncollectibles	(h) Deprec. & Amort.	(i) Property Taxes	(j) Other Taxes	(k) State & Local Income Taxes	(l) Federal Income Taxes	(m) Other Inc./(Ded.)	(n) Adjusted NOI
1	For the Year Ended December 31, 2024													
2	Net Operating Income Unadjusted	Workpaper TMU-2	1,782,974	473,898	-	503,607	22,550	218,635	101,693	15,878	25,129	53,379	25	368,229
3	Rate Case Reclassifications and Eliminations													
4	Reclass GIK COG to Other Operating Revenues	Exh. A-15, E8	27,674	27,674										-
5	Reclass Lost Gas COG to Co. Use & Lost Gas	Exh. A-15, E8		(300)	300									-
6	Reclass Co. Use O&M to Company Use & Lost Gas	Exh. A-15, E8			15,903	(15,903)								-
7	Reclass Blue Lake Income to Other Oper. Revenue	Workpaper TMU-3	1,222								-	334		888
8	Reclass Customer Deposit Interest	Workpaper TMU-3									-	-	(474)	(474)
9	Reclass Vector Interest to Other Oper. Revenue	Workpaper TMU-3	2,938											2,938
10	Reclass Grantor Trust Inc/(Loss) to Other Oper. Rev.	Workpaper TMU-3	2,613								171	513		1,929
11	Reclass Title Transfer to below the line	Workpaper TMU-3	(935)								(61)	(183)		(690)
12	Reclass Non-Utility Depreciation to below the line	Workpaper TMU-3						(61)			4	12		45
13	Eliminate Taxes on Cust Attachment Program Interest	P-522 pg 341 Line 21									(104)	(332)		436
14	Eliminate Cost of Gas Sold	Workpaper TMU-4	(500,929)	(500,929)										(0)
15	Eliminate Lost Gas Deferral	Workpaper TMU-5	3,121								17	652		2,452
16	Eliminate Revenue Decoupling Mechanism	Workpaper TMU-6	10,537								691	2,068		7,778
17	Eliminate Other Surcharges	Workpaper TMU-7	(1)								(0)	(0)		(1)
18	Eliminate Energy Waste Reduction	Workpaper TMU-8	(61,547)			(50,107)		(1,044)			(675)	(2,019)		(7,594)
19	Eliminate Voluntary Renewables Program	Workpaper TMU-12	(887)	(343)		(1,542)				(108)	66	197		743
20	Eliminate Excluded Advertising	Exh. A-3, C14				(380)					25	75		281
21	Eliminate Excluded Corporate Memberships	Exh. A-3, C15				(333)					22	65		245
22	Eliminate Top 5 Executive Incentive Compensation	Exh. A-3, C16				(3,744)					246	735		2,763
23	Eliminate Advocacy Expense	Exh. A-13, C5.6				(11)					1	2		8
24	Other Eliminations	P-522				-		-			-	-		-
25	Rate Case Reclassifications and Eliminations		(516,195)	(473,898)	16,204	(72,020)	-	(1,105)	-	(116)	403	2,118	(474)	11,746
26	Historical Year - Rate Case Adjusted	L2+L25	1,266,778	-	16,204	431,587	22,550	217,530	101,693	15,762	25,532	55,497	(449)	379,975
27	Normalization Adjustments													
28	Taxes Other than Income Tax Normalization	Exh. A-13 C7								(8)	1	2		6
29	Employee Incentive Plan Normalization Adjustment	Exh. A-3, C17				1,028					(67)	(202)		(759)
30	Distribution Weather Normalization	Exh. A-3, C18	75,095								4,926	14,735		55,433
31	Lost Gas Normalization	Workpaper TMU-16			8,200						(538)	(1,609)		(6,053)
32	Normalize Customer Service	Exh. A-13, C5.4				1,132					(74)	(222)		(836)
33	Normalize Injuries and Damages	Exh. A-13, C5.6				(607)					40	119		448
34	VSIP cost to achieve	Exh. A-13, C5.6				(8,181)					537	1,605		6,039
35	Lag hiring	Exh. A-13, C5.6				1,804				153	(128)	(384)		(1,445)
36	Shared Asset Deferral Mechanism - reset base	Exh. A-13, C5.6				5,353					(351)	(1,050)		(3,951)
37	Benefits Normalization Adjustments	Exh. A-13 C5.9				960					(63)	(188)		(708)
38	Open					-		-			-	-		-
39	Normalization Adjustments		75,095	-	8,200	1,489	-	-	-	145	4,281	12,806	-	48,174
40	Subtotal Historical Net Operating Income	L26+L39	1,341,873	-	24,404	433,076	22,550	217,530	101,693	15,906	29,813	68,303	(449)	428,150
41	Allowance for Funds Used During Construction (AFUDC)	Exhibit A-3, C11											2,706	2,706
42	Amortization of the Loss on Reacquired Debt	P-522 p.117 L64											(1,350)	(1,350)
43	Income Tax Effect of Interest	Exhibit A-3, C12									19	57		(76)
44	Open										-	-		-
45	Subtotal Operating Income Adjustments		-	-	-	-	-	-	-	-	19	57	1,356	1,280
46	Adjusted Historical Net Operating Income	L40+L45	1,341,873	-	24,404	433,076	22,550	217,530	101,693	15,906	29,832	68,360	907	429,430

1/ These items are displayed gross of tax since they are already included in the calculation of utility income tax expense.

Michigan Public Service Commission
DTE Gas Company
Historical Revenue Conversion Factor
For the Historical Year Ended December 31, 2024

Case No.: U-21973
 Exhibit: A-3
 Schedule: C2
 Witness: K. M. Vangilder
 Page: 1 of 1

(a)	(b)	(c)	
Line No.	Description	Source	Amount
1	Income Before Income Taxes		100.00
2	Michigan Income Tax Rate		6.00%
3	Composite Municipal Income Tax Rate		<u>0.56%</u>
4	Total State and Local Tax Rates	Line 2 + Line 3	6.56%
5	Federal Income Tax Base	Line 1 - (Line 4 x 100)	93.44
6	Federal Income Tax Rate		<u>21.00%</u>
7	Federal Income Tax	Line 5 x Line 6	<u>19.62</u>
8	Income after Federal, Michigan and Municipal Taxes	Line 5 - Line 7	<u>73.82</u>
9	Revenue Conversion Factor	Line 1 ÷ Line 8	<u>1.3547</u>

Michigan Public Service Commission
DTE Gas Company
Historical Operating Revenue
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
Exhibit: A-3
Schedule: C3
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Total Sales Revenue (\$000)	(d) Distribution Revenues	(e) Third Party Transportation & Storage	(f) Other Operating Revenue
			<i>Col. (d)+(e)+(f)</i>			
1	For the Year Ended December 31, 2024					
2	Gas Service Revenues (480-484)	P-522 page 300, line 12	1,287,740	1,287,740		
3	Provision for Gas Sales Refunds (496)	P-522 page 300, line 26	1,671	1,671	-	-
4	Total Gas Sales Revenue		<u>1,289,411</u>	<u>1,289,411</u>	<u>-</u>	<u>-</u>
5	Transportation of Gas of Others (489):					
6	End User Transportation	P-522 page 313.1, line 9	146,006	146,006		
7	Gas Customer Choice	P-522 page 313.1, line 10	86,807	86,807		
8	Other Choice Revenues	P-522 page 313.1, line 11	1,229			1,229
9	Exelon	P-522 page 313.1, line 14	12,322	12,322		
10	Off-System Transportation	P-522 page 313.2, line 60	83,173		83,173	
11	Storage Service	P-522 page 314.1 (pg 2/2)	41,248	-	41,248	-
12	Transportation Revenue (489)	P-522 page 300, line 17	370,784	245,135	124,421	1,229
13	Forfeited Discounts (487)	P-522 page 300, line 15	7,803			7,803
14	Miscellaneous Service Revenue (488)	P-522 page 300, line 16	113,903			113,903
15	Rent from Gas Property (493)	P-522 page 300, line 21	9			9
16	Interdepartment Rent (494)	P-522 page 300, line 22	114			114
17	Other Gas Revenues (495)	P-522 page 300, line 23	950	-	-	950
18	Total Other Gas Operating Revenue	P-522 page 300, line 24	<u>493,562</u>	<u>245,135</u>	<u>124,421</u>	<u>124,007</u>
19	Total Operating Revenue	P-522 page 300, line 27 & P-522 page 114, line 2	<u>1,782,974</u>	<u>1,534,547</u>	<u>124,421</u>	<u>124,007</u>

Michigan Public Service Commission
DTE Gas Company
Historical Cost of Gas Sold
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C4
 Witness: T. M. Uzenski
 Page: 1 of 1

(b)

(c)

Line No.	Description	Source	Cost of Gas Sold (\$000)
1	<u>For the Year Ended December 31, 2024</u>		
2	Purchased Gas (800-805)	P-522 page 321, line 77	487,156
3	(To)/From Storage (808.1, 808.2)	P-522 page 321, line 86 less line 87	<u>4,042</u>
4	Cost of Gas Sold	Line 2 + Line 3	491,198
5	Exchange Gas (806)	P-522 page 321, line 78	(1,739)
6	Company Use - Credit (810-812)	P-522 page 321, line 94	(15,903)
7	Other Gas Supply Expenses (813)	P-522 page 321, line 95	<u>343</u>
8	Total Cost of Gas Sold	Sum of Lines 4 through 7	<u><u>473,898</u></u>

Michigan Public Service Commission
DTE Gas Company
Historical Operation and Maintenance Expenses
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C5
 Witness: T. M. Uzenski
 Page: 1 of 1

(a)	(b)	(c)	
Line No.	Description	Source	Operation and Maintenance Expenses (\$000)
1	<u>For the Year Ended December 31, 2024</u>		
2	Operations Expenses (401)	P-522 page 114, line 4	957,166
3	Maintenance Expenses (402)	P-522 page 114, line 5	<u>42,890</u>
4	Operations and Maintenance Expenses	P-522 page 325, line 271	1,000,056
5	Less: Cost of Gas (800-813)	P-522 page 321, line 97	(473,898)
6	Uncollectibles (904)	P-522 page 324, line 235	<u>(22,550)</u>
7	Base Operation & Maintenance Expenses	Sum of Lines 4 through 6	<u><u>503,607</u></u>

Michigan Public Service Commission
DTE Gas Company
Historical Depreciation and Amortization Expenses
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C6
 Witness: T. M. Uzenski
 Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Depreciation and Amortization Expense (\$000)
1	<u>For the Year Ended December 31, 2024</u>		
2	Depreciation Expenses (403, 403.1)	P-522 page 114, lines 6 & 7	195,732
3	Amort. & Depr. of Utility Plant (404-405)	P-522 page 114, line 8	15,857
4	Regulatory Debits (407.3)	P-522 page 114, line 12	-
5	Regulatory Credits (407.4)	P-522 page 114, line 13	(3,816)
6	Accretion Expense (411.10)	P-522 page 114, line 24	<u>10,862</u>
7	Total Depreciation and Amortization Expense	Sum of Lines 2 through 6	<u><u>218,635</u></u>

Michigan Public Service Commission
DTE Gas Company
Historical General Taxes
For the Historical Year Ended December 31, 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C7
 Witness: S. L. Wisniewski
 Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) General Taxes (\$000)
1	Property Taxes	P-522 page 262, col. (j), L7	<u>101,693</u>
2	Payroll Taxes	P-522 page 262, col. (j), L1+L2+L4	11,384
3	MPSC Fee	P-522 page 262, col. (j), L6	4,485
4	Other	P-522 page 262, col. (j), L9	<u>8</u>
5	Total Other General Taxes		<u>15,878</u>
6	Total Historical General Taxes	P-522 page 114, L14	<u>117,570</u>

Michigan Public Service Commission
DTE Gas Company
Historical Federal Income Taxes
For the Historical Year Ended December 31, 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C8
 Witness: S. L. Wisniewski
 Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Federal Income Taxes (\$000)
1	Income Taxes - Federal (Current)	P-522 page 114, line 15	6,998
2	Income Taxes - Federal (Deferred)	See Part III, Section 7a	46,381
3	Total Historical Federal Income Taxes		<u>53,379</u>

Michigan Public Service Commission
DTE Gas Company
Historical State & Local Income Taxes
For the Historical Year Ended December 31, 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C9
 Witness: S. L. Wisniewski
 Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) State & Local Income Taxes (\$000)
1	Income Taxes - State & Local (Current)	P-522 page 114, line 16	(1,035)
2	Income Taxes - State & Local (Deferred)	See Part III, Section 7a	<u>26,164</u>
3	Total Historical State & Local Taxes		<u><u>25,129</u></u>

**Michigan Public Service Commission
DTE Gas Company
Historical Other Taxes
For the Historical Year Ended December 31, 2024
(\$000)**

Case No.: U-21973
Exhibit: A-3
Schedule: C10
Witness: S. L. Wisniewski
Page: 1 of 1

	(a)	(b)	(c)
<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Other Taxes (\$000)</u>

Local income taxes are included with State income tax on Exhibit A-3, C9

Michigan Public Service Commission
DTE Gas Company
Historical Allowance for Funds Used During Construction
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
Exhibit: A-3
Schedule: C11
Witness: T. M. Uzenski
Page: 1 of 1

(a)	(b)	(c)	
Line No.	Description	Source	AFUDC (\$000)
1	<u>For the Year Ended December 31, 2024</u>		
2	AFUDC - Equity (419.1)	P-522 page 117, line 38	1,928
3	AFUDC - Debt (432)	P-522 page 117, line 69	<u>778</u>
4	Total Historical AFUDC	Line 2 + Line 3	<u><u>2,706</u></u>

Michigan Public Service Commission
DTE Gas Company
Historical Tax Effect of Interest Allowed in Ratemaking Formula
For the Historical Year Ended December 31, 2024
(\$000)

Case No.: U-21973
Exhibit: A-3
Schedule: C12
Witness: K. M. Vangilder
Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Amount
1	Rate Base	Exh. A-2, Sch. B1	\$ 6,776,001
2	Weighted Cost of Debt (1)	Exh. A-4, Sch. D1	<u>1.72%</u>
3	Interest Allowed in Ratemaking Formula	Line 1 x Line 2	\$ 116,425
4	Interest Deduction included in Recorded Income Tax Accruals	WP-KMV-1	<u>116,714</u>
5	Increase / (Decrease) in Interest Deduction	Line 3 - Line 4	\$ (289)
6	Composite State and Local Income Tax Rate	Exh. A-3, Sch. C2	<u>6.56%</u>
7	Effect on State and Local Income Tax Expense	(Line 5 x Line 6) x -1	<u>19</u>
8	Effect on Federal Taxable Income	(Line 5 + Line 7) x -1	\$ 270
9	Federal Income Tax Rate	Exh. A-3, Sch. C2	<u>21.00%</u>
10	Effect on Federal Income Tax Expense	Line 8 x Line 9	<u>57</u>
11	Total Tax Effect on Net Operating Income	(Line 7 + Line 10) x -1	<u><u>(76)</u></u>

(1) Includes Short and Long-Term Interest Rates

Michigan Public Service Commission
DTE Gas Company
Historical Tax Effect of Interest Synchronization Adjustment
For the Historical Year Ended December 31, 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C13
 Witness: K. M. Vangilder
 Page: 1 of 1

	(a)	(b)	(c)
Line No.	Description	Source	Amount
1	Rate Base	Exh. A-2, Sch. B1	\$ 6,776,001
2	JDITC Debt Portion of Capital Structure	Exh. A-4, Sch. D1	- %
3	Debt Portion of Rate Base Funded by JDITC	Line 1 x Line 2	\$ -
4	Cost of Long-Term Debt	Exh. A-4, Sch. D1	4.37%
5	Imputed Interest	Line 3 x Line 4	\$ -
6	Composite State and Local Income Tax Rate	Exh. A-3, Sch. C2	6.56%
7	Effect on State and Local Income Tax Expense	(Line 5 x Line 6) x -1	\$ -
8	Effect on Federal Taxable Income	(Line 5 + Line 7) x -1	\$ -
9	Federal Income Tax Rate	Exh. A-3, Sch. C2	21.00%
10	Effect on Federal Income Taxes	Line 8 x Line 9	\$ -
11	Synchronization Tax Adjustment to NOI	(Line 7 + Line 10) x -1	\$ -

Michigan Public Service Commission
DTE Gas Company
Historical Advertising Adjustment
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C14
 Witness: T. M. Uzenski
 Page: 1 of 1

Line No.	(a) Description	(b) Amount	(c) Source
1	Related to Public Health and Safety	65	(1), (2)
2	Related to Conservation of Energy	145	(1), (2)
3	Related to Explanation of Billing Practices, Rates and Other Communications Beneficial to Customers	7,039	(1), (2)
4	Excluded Advertising in Account 930.1	204	
5	Excluded Advertising in Account 912	176	(1), (2)
6	Total Gross Advertising Expense	7,629	Sum of Lines 1 thru 5
7	Less: Allowable Advertising Expenses	<u>7,249</u>	Sum of Lines 1 thru 3
8	Gross Excluded Expense	380	Line 6 - Line 7
9	Less: Composite Municipal and State Income Tax	<u>25</u>	Line 8 x 6.56%
10		355	Line 8 - Line 9
11	Less: Federal Tax	<u>75</u>	Line 10 x 21%
12	Net Operating Income Adjustment	<u><u>281</u></u>	Line 10 - Line 11

(1) Company Book and Records

(2) Excludes advertising related to the Energy Waste Reduction program that was charged to Accounts 905, 908 and 909 which is eliminated separately

Michigan Public Service Commission
DTE Gas Company
Historical Corporate Memberships Adjustment
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
Exhibit: A-3
Schedule: C15
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Amount (1)	(c) Reference
1	American Gas Association	35	
2	BoardVantage Inc	16	
3	Carla A Brisbois-Gribbs	4	
4	Center for Energy Workforce	10	
5	Center for Workplace Compliance	4	
6	HR Policy Association	6	
7	Michigan Association	19	
8	University of Michigan	1	
9	Other Area Chamber of Commerce	1	
10	Subtotal Miscellaneous Corporate	96	Account 930.2 (Exh. A-13 C5.6)
11	The Heat and Warmth Fund	28	Account 880 (Exh. A-13 C5.3)
12	University of Texas at Austin	8	Account 880 (Exh. A-13 C5.3)
13	Alpha Phi Alpha Fraternity Inc	1	Account 908 (Exh. A-13 C5.4)
14	American Human Rights Council	1	Account 908 (Exh. A-13 C5.4)
15	Ann Arbor NAACP	4	Account 908 (Exh. A-13 C5.4)
16	ASSOCIATION OF CHINESE AMERICANS IN	1	Account 908 (Exh. A-13 C5.4)
17	BD OF EDUCATION SOUTHFIELD PUBLIC	0	Account 908 (Exh. A-13 C5.4)
18	CARES OF FARMINGTON HILLS	0	Account 908 (Exh. A-13 C5.4)
19	City of Novi	0	Account 908 (Exh. A-13 C5.4)
20	Community Action Network	0	Account 908 (Exh. A-13 C5.4)
21	Council of Asian Pacific Americans	1	Account 908 (Exh. A-13 C5.4)
22	Douglas Butler	1	Account 908 (Exh. A-13 C5.4)
23	Everfi	26	Account 908 (Exh. A-13 C5.4)
24	INDIA LEAGUE OF AMERICA MICHIGAN	1	Account 908 (Exh. A-13 C5.4)
25	INTERNATIONAL VISITORS COUNCIL OF	1	Account 908 (Exh. A-13 C5.4)
26	J DREW SHEARD MINISTRY	1	Account 908 (Exh. A-13 C5.4)
27	KAPPA DETROIT FOUNDATION	1	Account 908 (Exh. A-13 C5.4)
28	MUSKEGON COMMUNITY COLLEGE	4	Account 908 (Exh. A-13 C5.4)
29	NOVI PARKS FOUNDATION	0	Account 908 (Exh. A-13 C5.4)
30	NOVI PUBLIC LIBRARY	0	Account 908 (Exh. A-13 C5.4)
31	PHILIPPINE AMERICAN FOUNDATION INC	1	Account 908 (Exh. A-13 C5.4)
32	RIVERBEND COMMUNITY ASSOCIATION	1	Account 908 (Exh. A-13 C5.4)
33	SOUTHFIELD KAPPA FOUNDATION	1	Account 908 (Exh. A-13 C5.4)
34	ST MARY ANTIOCHIAN ORTHODOX CHURCH	1	Account 908 (Exh. A-13 C5.4)
35	YMCA OF METROPOLITAN DETROIT	0	Account 908 (Exh. A-13 C5.4)
36	BUILDERS & REMODELERS OF GREATER	6	Account 912 (Exh. A-13 C5.5)
37	COUNCIL ON STATE TAXATION	0	Account 912 (Exh. A-13 C5.5)
38	HOME BUILDERS ASSOCIATION OF	18	Account 912 (Exh. A-13 C5.5)
39	INTERNATIONAL 500 PROJECT INC	3	Account 912 (Exh. A-13 C5.5)
40	MICHIGAN ASSOCIATION OF HOME BUILDE	6	Account 912 (Exh. A-13 C5.5)
41	SHELTER ASSOCIATION OF WASHTENAW	27	Account 912 (Exh. A-13 C5.5)
42	SOUTHERN WAYNE COUNTY REGIONAL	3	Account 912 (Exh. A-13 C5.5)
43	Chambers of Commerce	40	Account 912 (Exh. A-13 C5.5)
44	Chambers of Commerce	37	Account 921 (Exh. A-13 C5.6)
45	LITIGATION ASSOCIATES PLLC	18	Account 921 (Exh. A-13 C5.6)
46	MONROE COUNTY BUSINESS ALLIANCE	1	Account 921 (Exh. A-13 C5.6)
47	Subtotal Other	237	
48	Total Excluded Corporate Memberships	333	Sum Lines 10 and 48
49	Less: Composite Municipal and State Tax	22	Line 48 x 6.56%
50		311	Line 48 - Line 49
51	Less: Federal Tax	65	Line 50 x 21%
52	Net Operating Income Adjustment	245	Line 50 - Line 51

(1) Source: Company Books and Records

**Michigan Public Service Commission
DTE Gas Company
Historical Executive Incentive Plan Adjustment
For the 12 Months Ended December 2024
(\$000)**

Case No.: U-21973
Exhibit: A-3
Schedule: C16
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Amount	(c) Reference
1	Top Five Executives' Incentive Compensation	3,744	1/, 2/
2	Less: Composite Municipal and State Income Tax @ 6.56%	<u>246</u>	
3		3,498	Line 1 - Line 2
4	Less: Federal Income Tax @ 21%	<u>735</u>	
5	Net Operating Income Adjustment	<u><u>2,763</u></u>	Line 3 - Line 4

1/ Per Company Books and Records
2/ Sponsored by Witness Fix

**Michigan Public Service Commission
DTE Gas Company
Historical Employee Incentive Plan Adjustment
For the 12 Months Ended December 2024
(\$000)**

Case No.: U-21973
Exhibit: A-3
Schedule: C17
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Payout Accrual	(c) Tracker Accrual	(d) Total Expense	(e) Reference
1	Employee Incentive Plan Expense	21,384	(1,632)	19,752	1/, 2/
2	Less Top 5 Elimination	<u>(3,744)</u>	<u>-</u>	<u>(3,744)</u>	Exh. A-3, Sch. C16
3	Employee Incentive Plan Expense excl. Top 5	17,640	(1,632)	16,008	
4	Normalized Incentive Plan Accrual	<u>17,036</u>	<u>-</u>	<u>17,036</u>	1/, 2/
5	Total Historical Normalization Adjustments	604	(1,632)	(1,028)	3/
6	Less: Composite Municipal and State Income Tax @ 6.56%	<u>40</u>	<u>(107)</u>	<u>(67)</u>	
7		564	(1,525)	(961)	Line 5 - Line 6
8	Less: Federal Income Tax @ 21%	<u>118</u>	<u>(320)</u>	<u>(202)</u>	
9	Net Operating Income Adjustment	<u>446</u>	<u>(1,205)</u>	<u>(759)</u>	Line 7 - Line 8

1/ Per Company Book and Records

2/ Sponsored by Witness Fix

3/ Adjustments

Short-term plan below target	(405)
Assume base is reset so no deferral	(1,632)
Prior Period Adjustment	(176)
Long-term plan above target	<u>1,185</u>
(Increase) / Decrease to historical expense	<u>(1,028)</u>

Michigan Public Service Commission
DTE Gas Company
Historical Weather Normalization Adjustment 1/
For the 12 Months Ended December 2024
(\$000)

Case No.: U-21973
 Exhibit: A-3
 Schedule: C18
 Witness: T. M. Uzenski
 Page: 1 of 1

	(a)	(b)	(c)	(d)	(e)
Line No.	Customer Class	Weather Colder/ (Warmer) than Normal (MMcf)	Average Distribution Rate	Base Revenue/ Margin Impact	Calculation
1	Residential	(14,036)	\$3.8750	\$ (54,387)	
2	Commercial	(5,055)	\$3.7448	(18,932)	
3	Transportation	(1,456)	\$1.2198	(1,776)	
4	Total	<u>(20,547)</u>		<u>\$ (75,095)</u>	
5	Less: Composite Municipal and State Tax			(4,926)	6.56% x Line 4
6	Less: Federal Income Tax			<u>(14,735)</u>	21% x (L4 - L5)
7	Net Change in Net Operating Income			<u>\$ (55,433)</u>	Line 4 - Line 5 - Line 6

1/ Based on 15 year rolling Heating Degree Days

**Michigan Public Service Commission
DTE Gas Company
Historical Rate of Return Summary
For the 13-Month Average Period Ended 12/31/2024
(\$000)**

Case No.: U-21973
Exhibit: A-4
Schedule: D1
Witness: K. M. Vangilder
Page: 1 of 1

(a) Line No.	(b) Description	(c) Cost Rate Source from Exhibit A-4 Schedule	(d) Capital Structure			(f) Cost Rate %	(g) Weighted Cost			
			(c) 13 Mo. Avg. Amount (1)	(d) % Amount of Permanent Capital	(e) % Amount of Total Capital		(g) Permanent Capital (%)	(h) Total Capital (%)	(i) Pre-tax Multiplier	(j) Pre-tax Cost of Capital
1	Long-Term Debt - net (2)	D2	\$ 2,596,232	47.18%	38.32%	4.37%	2.06%	1.67%	1.000	1.67%
2	Common Equity	D5	<u>2,906,355</u>	<u>52.82%</u>	42.89%	9.80%	<u>5.18%</u>	4.20%	1.355	5.69%
3	Sub-Total		<u>\$ 5,502,587</u>	<u>100.00%</u>			<u>7.24%</u>			
4	Short-Term Debt (3)	D3	\$ 42,029		0.62%	7.24%		0.04%	1.000	0.04%
5	Other Interest Bearing Credits	D3	0		- %	(2.63%)		- %	1.000	- %
6	Net Deferred Income Tax (4)		1,231,385		18.17%	- %		- %		
7	Deferred Investment Tax Cr.		-		- %	- %		- %		
JDITC										
8	JDITC - Long-Term Debt		0		- %	4.37%		- %	1.000	- %
9	JDITC - Common Equity		-		- %	9.80%		- %	1.355	- %
10	Total JDITC		<u>\$ -</u>							
11	Total		<u>\$ 6,776,001</u>		<u>100.00%</u>			<u>5.92%</u>		<u>7.41%</u>

(1) Source: Exhibit A-2, Schedule B4

(2) Source: Exhibit A-2, Schedule B4: Line 68 - Line 38

(3) Source: Exhibit A-2, Schedule B4: Line 72 + Line 75

(4) Source: Exhibit A-2, Schedule B4: Lines 93, 94, and 98 less Lines 58 and 59

**Michigan Public Service Commission
DTE Gas Company
Historical Cost of Long-Term Debt
For the Historical Year Ended December 31, 2024**

Case No.: U-21973
Exhibit: A-4
Schedule: D2
Witness: T. J. Lepczyk
Page: 1 of 1

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
Line No.	Issue Name	Original Issue Date	Stated Maturity	Interest Rate	Amount of Offering (\$)	Price to Public %	Expenses of Financing %	Net Proceeds to the Company %	Cost Based on Net Proceeds %	12/31/2024 Amount Outstanding (\$)	Annual Cost (\$)
1	2003 Series A	02/20/03	03/15/33	5.700%	200,000,000	99.6370%	0.9486%	98.6884%	5.792%	200,000,000	11,584,517
2	2008 Series F	06/26/08	06/15/28	6.780%	75,000,000	100.0000%	0.6954%	99.3046%	6.844%	75,000,000	5,133,066
3	2012 Series D	12/12/12	12/15/42	3.920%	70,000,000	100.0000%	0.7820%	99.2180%	3.965%	70,000,000	2,775,343
4	2013 Series D	12/12/13	12/15/25	3.740%	70,000,000	100.0000%	0.6144%	99.3856%	3.804%	70,000,000	2,662,926
5	2013 Series E	12/12/13	12/15/28	3.940%	50,000,000	100.0000%	0.6144%	99.3856%	3.995%	50,000,000	1,997,396
6	2014 Series F	12/16/14	12/15/44	4.350%	150,000,000	100.0000%	0.5804%	99.4196%	4.385%	150,000,000	6,577,443
7	2015 Series C	08/27/15	09/01/27	3.350%	40,000,000	100.0000%	0.5765%	99.4235%	3.409%	40,000,000	1,363,544
8	2015 Series D	08/27/15	09/01/45	4.210%	125,000,000	100.0000%	0.5765%	99.4235%	4.244%	125,000,000	5,305,150
9	2016 Series G	12/15/16	12/15/46	4.070%	125,000,000	100.0000%	0.6023%	99.3977%	4.105%	125,000,000	5,131,373
10	2017 Series C	09/20/17	10/01/29	3.080%	40,000,000	100.0000%	0.6851%	99.3149%	3.149%	40,000,000	1,259,512
11	2017 Series D	09/20/17	10/01/47	3.750%	40,000,000	100.0000%	0.6851%	99.3149%	3.788%	40,000,000	1,515,334
12	2018 Series B	08/23/18	09/01/28	3.810%	195,000,000	100.0000%	0.5584%	99.4416%	3.878%	195,000,000	7,561,463
13	2018 Series C	08/23/18	09/01/48	4.140%	125,000,000	100.0000%	0.5584%	99.4416%	4.173%	125,000,000	5,215,919
14	2019 Series D	10/03/19	10/01/29	2.950%	140,000,000	100.0000%	0.5627%	99.4373%	3.016%	140,000,000	4,221,872
15	2019 Series E	10/03/19	10/01/49	3.720%	140,000,000	100.0000%	0.5627%	99.4373%	3.751%	140,000,000	5,251,965
16	2020 Series E	08/26/20	09/01/30	2.350%	125,000,000	100.0000%	0.5869%	99.4131%	2.416%	125,000,000	3,020,398
17	2020 Series B	08/26/20	09/01/50	3.200%	125,000,000	100.0000%	0.5869%	99.4131%	3.231%	125,000,000	4,038,341
18	2021 Series C	11/16/21	12/01/31	2.070%	60,000,000	100.0000%	0.6305%	99.3695%	2.140%	60,000,000	1,284,038
19	2021 Series D	11/16/21	12/01/51	2.850%	95,000,000	100.0000%	0.6305%	99.3695%	2.881%	95,000,000	2,737,395
20	2022 Series C	09/29/22	10/01/32	4.760%	130,000,000	100.0000%	0.5865%	99.4135%	4.835%	130,000,000	6,284,955
21	2022 Series D	09/29/22	10/01/52	5.050%	130,000,000	100.0000%	0.5865%	99.4135%	5.088%	130,000,000	6,614,796
22	2023 Series E	10/05/23	10/01/30	5.570%	150,000,000	100.0000%	0.6005%	99.3995%	5.675%	150,000,000	8,512,708
23	2023 Series F	10/05/23	10/01/35	5.730%	145,000,000	100.0000%	0.5992%	99.4008%	5.800%	145,000,000	8,409,924
24	2024 Series F	10/22/24	11/01/34	4.870%	160,000,000	100.0000%	0.5805%	99.4195%	4.944%	160,000,000	7,910,320
25	2024 Series G	10/22/24	11/01/54	5.430%	160,000,000	100.0000%	0.5805%	99.4195%	5.469%	160,000,000	8,751,138
									<u>4.37%</u>	<u>2,865,000,000</u>	<u>125,120,836</u>

Source:

Column (a) - (e): MPSC P-522 pg. 258 and Company accounting records
Column (f) - (g): MichCon Prospectuses and Company Accounting Records
Column (h) Column (f) - Column(g)
Column (i) Bond Yield Calculation
Column (j) MPSC P-522 pg. 256
Column (k) Column (i) x Column(j)

Michigan Public Service Commission
DTE Gas Company
Historical Cost of Short-Term Debt and Other Interest Bearing Items
Cost Rate Determination
For the Historical Year Ended December 31, 2024
(\$000)

Case No.: U-21973
 Exhibit: A-4
 Schedule: D3
 Witness: T. J. Lepczyk
 Page: 1 of 1

Line No.	(a) Description	(b) Amount	(c) Source
Short-Term Debt:			
1	Interest on short-term debt	\$ 2,469	Company's Books
2	13 mo. Avg. short-term borrowing	<u>\$ 34,103</u>	Exhibit A-2, Schedule B-3.1, lines 74 and 77
3	Short-Term Debt Cost Rate	<u>7.24%</u>	Line 1 ÷ Line 2
Other Interest Bearing Credits:			
4	Interest on notes payable to Associated Companies	\$ (76)	Company's Books
5	13 mo. Avg. Notes Payable to Associated Companies	<u>\$ 2,880</u>	Exhibit A-2, Schedule B-3.1, line 78
6	Interest on Interest Bearing Credits	<u>-2.63%</u>	Line 4 ÷ Line 5

**Michigan Public Service Commission
DTE Gas Company
Historical Cost of Preferred Stock
For the Historical Year Ended December 31, 2024**

Case No.: U-21973
Exhibit: A-4
Schedule: D4
Witness: T. J. Lepczyk
Page: 1 of 1

The Company had no Preferred Stock outstanding during 2024

**Michigan Public Service Commission
DTE Gas Company
Historical Cost of Common Shareholders' Equity
For the Historical Year Ended December 31, 2024**

Case No.: U-21973
Exhibit: A-4
Schedule: D5
Witness: T. J. Lepczyk
Page: 1 of 1

Case U-21291 approved a 9.8% Cost of Common Shareholder's Equity

Michigan Public Service Commission
DTE Gas Company
Annual Service Area Sales by Major Customer Classes
5-Year Historical
Units in Bcf

Case No.: U-21973
 Exhibit: A-5
 Schedule: E1
 Witness: G. H. Chapel
 Page: 1 of 1

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line	Year	Residential	Commercial	Industrial	Other	Total	Losses and CU	% of Output	System Output
1	2020	110.5	37.4	155.8	0.0	303.7	9.1	0.0	312.8
2	2021	109.2	38.1	143.2	0.0	290.5	8.6	0.0	299.1
3	2022	120.5	38.1	147.5	0.0	306.1	9.8	0.0	315.9
4	2023	104.8	38.7	157.4	0.0	300.9	7.0	0.0	308.0
5	2024	101.4	36.3	152.3	0.0	290.0	4.1	0.0	294.1

Note: EUT volumes added to Industrial class.

Michigan Public Service Commission
DTE Gas Company
Projected Revenue Deficiency (Sufficiency)
Projected 12 Month Period Ending September 30, 2027
(\$000)

Case No.: U-21973
 Exhibit: A-11
 Schedule: A1
 Witness: K. M. Vangilder
 Page: 1 of 1

Line No.	(a) Description	(b) Source	(c) Amount
1	Rate Base	Exh. A-12, Sch. B1	\$ 8,033,624
2	Projected Net Operating Income	Exh.A-13, Sch. C1	320,846
3	Overall Rate of Return	Line 2 ÷ Line 1	3.99%
4	Required Rate of Return	Exh. A-14, Sch. D1	6.18%
5	Income Required	Line 1 x Line 4	\$ 496,132
6	Income Deficiency / (Sufficiency)	Line 5 - Line 2	\$ 175,286
7	Revenue Conversion Factor	Exh. A-13, Sch. C2	<u>1.3547</u>
8	Base Revenue Deficiency / (Sufficiency)	Line 6 x Line 7	\$ 237,460
9	Impact due to IRM Roll-in to Rate Base	Ex. A-11, Sch. A1.1	<u>\$ (74,798)</u>
10	Net Revenue Deficiency / (Sufficiency)	Line 8 + Line 9	\$ 162,662

Michigan Public Service Commission
DTE Gas Company
Infrastructure Recovery Mechanism
Revenue Deficiency Impact of IRM Asset Roll-in
(\$000)

Case No.: U-21973
Exhibit: A-11
Schedule: A1.1
Witness: K. M. Vangilder
Page: 1 of 2

Line No.	Description	Source	Year 1 2025	Year 2 2026	Year 3 2027	Total
1	Capital Investment					
2	Main Replacement	(1)	240,000	240,000		480,000
3	Meter Move-out	(1)	47,545	47,545		95,090
4	Pipeline Integrity	(1)	23,060	13,400		36,460
5	Cathodic Protection	(1)	0	0		0
6	Total Capital Investment	Sum of L2 thru L5	310,605	300,945	0	611,550
7						
8						
9	Net Rate Base					
10	Cumulative Capital Investment	Prior Yr plus L6	310,605	611,550	611,550	
11	Accumulated Depreciation	Prior Yr plus - L18	(3,298)	(13,088)	(26,073)	
12	Accum. Deferred Taxes	P2, L7	(2,188)	(8,454)	(16,178)	
13	Ending Net Rate Base	Sum of L10 thru L12	305,120	590,008	569,300	
14	Average Net Rate Base	L13 (PY+CY)/2	152,560	447,564	579,654	
15						
16	Total Cost of Service					
17	Return on Net Rate Base	L14 * 8.86% (2)	13,517	39,654	51,357	104,527
18	Depreciation (1/2 yr conv.)	(3)	3,298	9,790	12,985	26,073
19	Property Taxes	P2, L33	0	8,449	16,091	24,540
20	Total Cost of Service (COS) Requirement	Sum of L17 thru L19	16,814	57,893	80,432	155,140
21						
22	Months in Projected Test Year			3	9	
23						
24	IRM Roll-in for Revenue Deficiency			14,473	60,324	74,798

(1) IRM capital spend through 2026 as approved in U-21291 order

(2) Pre-tax rate of return from on permanent capital from U-21291 order

	Weighted Cost	Pre-tax Multiplier	Pre-tax Rate of Return
Long-Term Debt	2.22%	1.000	2.22%
Common Equity	4.90%	1.355	6.64%
Total	7.12%		8.86%

(3) Depreciation rates based on the ordered rates within 2023 DTE Gas Depreciation Case U-21384:

		Depr. Rate	Total Spend	Weighting
Main Renewal	Distribution Mains-Plastic	2.05%	480,000	78.49%
Meter Moveout	Distribution Meters	2.74%	95,090	15.55%
Pipeline Integrity	Transmission Mains	1.48%	36,460	5.96%
Cathodic Protection	Distribution Mains - Metallic	2.27%	-	0.00%
	Weighted Rate	2.12%	611,550	100.00%

Michigan Public Service Commission
DTE Gas Company
Infrastructure Recovery Mechanism
Revenue Deficiency Impact of IRM Asset Roll-in
(\$000)

Case No.: U-21973
Exhibit: A-11
Schedule: A1.1
Witness: K. M. Vangilder
Page: 2 of 2

Line No.	Description	Source	Year 1 2025	Year 2 2026	Year 3 2027
1	Deferred Tax Expense				
2	Tax Depreciation	Line 19	11,648	33,708	42,464
3	Book Depreciation	P1, L18	3,298	9,790	12,985
4	Timing Difference	Line 2 - Line 3	8,350	23,918	29,479
5	Deferred Tax Expense	Line 4 X 26.2%	2,188	6,266	7,723
6					
7	Accum. Deferred Tax Expense	Prior Yr plus L5	2,188	8,454	16,178
8					
9					
10					
11	Tax Depreciation		Year 1	Year 2	Year 3
12	MACRS Tax Depr Rate (20 Year)		3.750%	7.219%	6.677%
13					
14	Year 1 Additions	Cost x MACRS Tax Rate	11,648	22,423	20,739
15	Year 2 Additions	Cost x MACRS Tax Rate		11,285	21,725
16	Year 3 Additions	Cost x MACRS Tax Rate			0
17	Year 4 Additions	Cost x MACRS Tax Rate			
18	Year 5 Additions	Cost x MACRS Tax Rate	0	0	0
19	Total Tax Depreciation	Sum of L14 thru L18	11,648	33,708	42,464
20					
21					
22	Property Tax		Year 1	Year 2	Year 3
23	Factor	WP-SLW-1 (1)	93.000%	87.000%	81.000%
24					
25	Year 1 Taxable Value	Cost x Factor x 50%	144,431	135,113	125,795
26	Year 2 Taxable Value	Cost x Factor x 50%		139,939	130,911
27	Year 3 Taxable Value	Cost x Factor x 50%			0
28	Year 4 Taxable Value	Cost x Factor x 50%			
29	Year 5 Taxable Value	Cost x Factor x 50%	0	0	0
30	Total Taxable Value	Sum of L25 thru L29	144,431	275,053	256,706
31	Millage	Exh. A-13, Sch C7.1 (1)	58.5000	58.5000	58.5000
32	Property Tax Assessed	L30 x L31	\$ 8,449	\$ 16,091	\$ 15,017
33	Property Tax Expense (Year lag)			\$ 8,449	\$ 16,091

(1) As filed and approved in U-21291

Michigan Public Service Commission
DTE Gas Company
Projected Financial Metrics* - Ratemaking Basis
Projected 12 Month Period Ending September 30, 2027

Case No.: U-21973
Exhibit: A-11
Schedule: A2
Witness: T. J. Lepczyk
Page 1 of 3

Line No.	Description	Fiscal Year		
		(a)	(b)	(c)
		No Rate Relief 09/30/27	Full Rate Relief 09/30/27	
	<u>Return on Equity</u>			
1	Operating Revenue	1,345	1,582	
2	Operating Expenses	(978)	(978)	
3	Pre-Tax Operating Income	367	604	
4	Income Taxes	-	-	
5	Net Operating Income	367	604	
6	Tax Impact on Pro-Forma Interest on NOI	-	-	
7	AFUDC	-	-	
8	Interest Charges	(155)	(155)	
9	Preferred Stock Dividends	-	-	
10	Net Income Available for Common and JDITC	212	449	
11	Return Assignable to JDITC	(58)	(123)	
12	Net Income Available for Common	166	341	
13	Average Common Equity	3,329	3,329	
14	Earned Rate of Return on Common Equity	5.0%	10.2%	
15	Authorized Return on Equity	<u>10.25%</u>	<u>10.25%</u>	
	<u>EBIT Interest Coverage Ratio</u>			
16	Pre-Tax Operating Income	367	604	
17	AFUDC	-	-	
18	Total EBIT	367	604	
19	Interest Charges	155	155	
20	EBIT Interest Coverage Ratio	2.4	3.9	

Michigan Public Service Commission
DTE Gas Company
Projected Financial Metrics* - Ratemaking Basis
Projected 12 Month Period Ending September 30, 2027

Case No.: U-21973
Exhibit: A-11
Schedule: A2
Witness: T. J. Lepczyk
Page 2 of 3

Line No.	Description	(a)	(b)	(c)
		Fiscal Year		
		No Rate Relief 9/30/2027	Full Rate Relief 9/30/2027	
<u>EBITDA Interest Coverage Ratio</u>				
21	Total EBIT	617	855	
22	Depreciation and Amortization	-	-	
23	Total EBITDA	617	855	
24	Interest Charges	155	155	
25	EBITDA Interest Coverage Ratio	4.0	5.5	
<u>Funds Flow from Operations (FFO) Interest Coverage Ratio</u>				
26	Net Operating Income	166	341	
27	Depreciation and Amortization	250	250	
28	Deferred Income Tax	24	24	
29	AFUDC	-	-	
30	Other Major Recurring Non-Cash Items	-	-	
31	Interest Paid	155	155	
	Less:			
32	Operating Lease Adjustment to Depreciation	-	-	
33	Subtotal - FFO	595	771	
34	Interest Charges	155	155	
35	FFO Interest Coverage Ratio	3.8	5.0	
<u>Overall Fixed Charge Coverage Ratio</u>				
36	Net Income Available for Common	166	341	
37	Interest Charges	155	155	
38	Subtotal Numerator	321	496	
39	Interest Charges	155	155	
40	Preferred Stock Dividends	-	-	
41	Subtotal Denominator	155	155	
42	Overall Fixed Charge Coverage Ratio	2.1	3.2	

Michigan Public Service Commission
DTE Gas Company
Projected Financial Metrics* - Ratemaking Basis
Projected 12 Month Period Ending September 30, 2027

Case No.: U-21973
Exhibit: A-11
Schedule: A2
Witness: T. J. Lepczyk
Page 3 of 3

Line No.	Description	Fiscal Year		
		No Rate Relief 9/30/2027	Full Rate Relief 9/30/2027	
		(a)	(b)	(c)
	<u>Cash Flow Coverage of Dividends Ratio</u>			
43	Net Income Available for Common		166	341
44	Depreciation and Amortization		250	250
45	Deferred Taxes		24	24
46	Subtotal		440	616
47	Common Dividends		252	252
48	Cash Flow Coverage of Dividends Ratio		1.7	2.4
	<u>Common Dividends Payout Ratio</u>			
49	Common Dividends		252	252
50	Net Income Available for Common		166	341
51	Common Dividends Payout Ratio		152%	74%
	<u>Permanent Capitalization</u>			
52	Long Term Debt		3,230	3,230
53	Preferred Stock		-	-
54	Common Equity		3,329	3,329
55	Total Permanent Capital \$		6,559	6,559
56	Equity to Total Permanent Capital %		51%	51%
	<u>Debt to EBITDA</u>			
57	Debt		3,356	3,356
58	EBITDA		617	855
59	Debt to EBITDA		5.4	3.9

* Each rating agency has its own methodology for calculating financial ratios. The adjustments used by the rating agencies are not readily available. The standard methodology for calculating ratios has been used in the financial metric calculations above.