DTE Electric Company
Exhibits and Schedules
2025 Main Electric Rate Case
Case No. U-21860

Exhibit	Schedule	Title	Witness
Part I - Historical Period			
A-1	A1	Historical Revenue Deficiency (Sufficiency)	Vangilder
A-1	A2	Historical Financial Metrics	Lepczyk
A-2	B1	Historical Rate Base	Vangilder
A-2	B2	Historical Utility Plant	Uzenski
A-2	B3	Historical Depreciation Reserve	Uzenski
A-2	B4	Historical Working Capital	Uzenski
A-2	B5	Historical 13-Month Average Adjusted Balance Sheet with Classifications	Uzenski
A-2	B5.1	Historical Year-End Adjusted Balance Sheet with classifications	Uzenski
A-2	B6	Historical Adjusted Balance Sheet - Year Ended and 13 Month Average	Uzenski
A-2	B6.1	Historical Year End Adjusted Balance Sheet	Uzenski
A-2	B6.2	Historical 13-Month Average Adjusted Balance Sheet	Uzenski
A-2	B7	Asset Retirement Obligation (ASC 410) & Nuclear Decommissioning Trust Fund	Uzenski
A-3	C1	Historical Adjusted Net Operating Income	Uzenski
A-3	C1.1	Adjustments to Historical Net Operating Income	Uzenski
A-3	C2	Historical Revenue Conversion Factor	Vangilder
A-3	C3	Historical Operating Revenue	Uzenski
A-3	C4	Historical Fuel and Purchased Power	Uzenski
A-3	C5	Historical Operation and Maintenance Expenses	Uzenski
A-3	C6	Historical Depreciation and Amortization Expenses	Uzenski
A-3	C7	Historical General Taxes	Wisniewski
A-3	C8	Historical Federal Income Taxes	Wisniewski
A-3	C9	Historical State and Local Income Taxes	Wisniewski
A-3	C10	Historical Other Taxes	Wisniewski
A-3	C11	Historical Allowance for Funds Used During Construction	Uzenski
A-3	C12	Historical Tax Effect of Interest Allowed in Ratemaking Formula	Vangilder
A-3	C13	Historical Tax Effect of Interest Synchronization Adjustment	Vangilder
A-3	C14	Historical Corporate Memberships Adjustment	Uzenski
A-3	C15	Historical Advertising Adjustment	Uzenski
A-3	C16	Historical MERC Net Operating Income	Uzenski
A-3	C17	Historical Power Supply Cost Recovery Items	Uzenski
A-3	C18	Eliminate Nuclear Surcharge	Uzenski
A-3	C19	Historical Executive Incentive Compensation Adjustment	Uzenski
A-3	C20	Historical Employee Incentive Plan Normalization Adjustment	Uzenski
A-3	C21	Historical Weather Normalization Adjustment	Uzenski
A-4	D1	Historical Rate of Return Summary	Vangilder
A-4	D2	Historical Cost of Long-Term Debt	Lepczyk
A-4	D3	Historical Cost of Short-Term Debt	Lepczyk
A-4	D4	Historical Cost of Preferred and Preference Stock	Lepczyk
A-4	D5	Historical Cost of Common Shareholders' Equity	Lepczyk
A-5	E1	Annual Sales by Major Customer Classes and System Output 2019-2023 Historical	Leuker
A-5	E2	Cost of Service Allocation Methodology Diagram	Gerdes
A-5	E3	Allocation Schedule Description	Gerdes
Part I - Projected Period			
A-6	F1	Planned Long Range Generation Changes (Steam, Hydraulic & Other)	Guillaumin
A-6	F2	Energy Supply Coal and Combined Cycle Unit Performance	Guillaumin
A-11	A1	Projected Revenue Deficiency (Sufficiency)	Vangilder
A-11	A1.1	Tree Trim Regulatory Asset - Return On	Vangilder
A-11	A1.2	Monroe Regulatory Asset - Return On	Vangilder
A-11	A2	Projected Financial Metrics	Lepczyk
A-12	B1	Projected Rate Base	Vangilder
A-12	B2	Projected Utility Plant	Uzenski
A-12	B3	Projected Depreciation Reserve	Uzenski
A-12	B4	Projected Working Capital	Uzenski

Exhibit	Schedule	Title	Witness
A-12	B4.1	Projected Average Balance Sheet with Classification	Uzenski
A-12	B4.2	Projected Balance Sheet	Uzenski
A-12	B4.3	Common Equity Reconciliation	Uzenski
A-12	B4.4	Monroe Regulatory Asset - Projected Balance	Uzenski
A-12	B4.5	Determination of Monroe Regulatory Asset	Uzenski
A-12	B5	Projected Capital Expenditures	Uzenski
A-12	B5.1	Projected Capital Expenditures - Steam, Hydraulic and Other Power Generation	Guillaumin
A-12	B5.2	Projected Capital Expenditures - Fuel Supply & Midwest Energy Resources Company (MERC)	Milo
A-12	B5.3	Projected Capital Expenditures - Nuclear Production Plant	Davis
A-12	B5.4	Projected Capital Expenditures – Distribution Plant	Hill/Rademacher/ Robinson/ Stowe/Steudle
A-12	B5.4.1	Pilots: NWA O'Shea Energy Storage	Rademacher
A-12	B5.4.2	Pilots: NWA Battery Trailer	Rademacher
A-12	B5.4.3	Pilots: NWA Omega Load Relief	Rademacher
A-12	B5.4.4	Pilots: NWA Fisher Load Relief	Rademacher
A-12	B5.4.5	Pilots: NWA: Port Austin Load Relief	Rademacher
A-12	B5.4.6	Pilots NWA: Veridian	Rademacher
A-12	B5.4.7	Pilots: NWA EV Charging Demonstrations	Rademacher
A-12	B5.4.8	Electric Rate Case (ERC) and Infrastructure Recovery Mechanism (IRM) Revenue Recovery Partition	Stowe/Rademacher/ Robinson
A-12	B5.4.9	Calculation of Emergent Replacement Reduction Based on Strategic Spend	Hill
A-12	B5.4.10	Connections, New Business, and Relocations CIAC Rate Incremental Calculation Walk	Hill
A-12	B5.5	Projected Capital Expenditures - Community Lighting	Hartley
A-12	B5.6	Projected Capital Expenditures – Demand Response Portfolio	Leuker
A-12	B5.7	Projected Capital Expenditures - Information Technology	Ambrose
A-12	B5.7.1	Capital Expenditures - Corporate Application Projects	Ambrose
A-12	B5.7.2	Capital Expenditures - IT Customer IT Projects	Ambrose
A-12	B5.7.3	*Intentionally left blank*	
A-12	B5.7.4	IT Capital Expenditures - Plant & Field	Ambrose
A-12	B5.7.5	IT Capital Expenditures - Information Technology for IT	Ambrose
A-12	B5.7.6	IT Capital Expenditures - Information Protection Security	Ambrose
A-12	B5.7.7	IT Capital Expenditures - Infrastructure Operations	Ambrose
A-12	B5.7.8	IT Capital Expenditures - Enterprise Data Analytics	Ambrose
A-12	B5.7.9	IT Capital Expenditures - Innovations	Ambrose
A-12	B5.8	Projected Capital Expenditures - Corporate Staff	Uzenski
A-12	B5.9	Charging Forward Expansion Cost Projections	Foley
A-13	C1	Projected Net Operating Income	Uzenski
A-13	C1.1	Projected Net Operating Income Adjustments	Uzenski
A-13	C2	Projected Revenue Conversion Factor	Vangilder
A-13	C3	Projected Operating Revenue, Interdepartment Rent / Shared Asset Revenue	Uzenski
A-13	C4	Calculation of Power Supply Expenses	Willis
A-13	C4.1	Calculation of 5 Year Average Line Loss Factor	Willis
A-13	C5	Projected Operation and Maintenance Expense - Summary	Uzenski
A-13	C5.1	Projected Operation and Maintenance Expenses – Steam Power Generation	Guillaumin
A-13	C5.2	Projected Operation and Maintenance Expenses - Fuel Supply & Midwest Energy Resources Company (MERC)	Milo
A-13	C5.3	Projected Operation and Maintenance Expenses - Nuclear Power Generation	Davis
A-13	C5.4	Projected Operation and Maintenance Expenses - Hydraulic Power Generation	Guillaumin

Exhibit	Schedule	Title	Witness
A-13	C5.5	Projected Operation and Maintenance Expenses - Other Power Generation	Guillaumin
A-13	C5.6	Projected Operation and Maintenance Expenses - Distribution Expenses	Hartley/Hill/Kryscynski
A-13	C5.6.1	Projected Tree Trim Expenses	Steudle
A-13	C5.6.2	Advanced Distribution Management System (ADMS) Regulatory Asset Amortization	Uzenski
A-13	C5.7	Projected Operation and Maintenance Expenses - Customer Service	Sparks
A-13	C5.7.1	Projected Operation and Maintenance Expenses Customer Service - Credit and Debit Merchant Fees	Foley
A-13	C5.8	Projected Operation and Maintenance Expenses Customer Service - Uncollectible Expense	Sparks
A-13	C5.8.1	Low Income Payment Stability Plan Pilot - Regulatory Asset Deferral	Uzenski
A-13	C5.9	Projected Operation and Maintenance Expenses Regulated Marketing	Foley
A-13	C5.9.1	Transportation Electrification Plan (TEP) Regulatory Asset Amortization	Uzenski
A-13	C5.9.2	Advanced Customer Pricing Pilot (ACPP) & Time of Day (TOD) Regulatory Asset Deferral	Foley/Sparks
A-13	C5.9.3	Advanced Customer Pricing Pilot (ACPP) & Time of Day (TOD) Regulatory Asset Amortization	Uzenski
A-13	C5.10	Projected Operation and Maintenance Expenses - Administrative and General Expenses	Uzenski
A-13	C5.10.1	Incentive Deferral Mechanism - Administrative and General Expenses	Uzenski
A-13	C5.11	Projected Operation and Maintenance Expenses - Employee Pensions and Benefits	Cooper
A-13	C5.11.1	Willis Towers Watson Healthcare Trend Projection	Cooper
A-13	C5.11.2	PwC 2025 Medical Cost Trend Projection	Cooper
A-13	C5.11.3	Self-Insured Medical Expense Normalization Adjustment	Cooper
A-13	C5.12.1	Projected Operation and Maintenance Expenses – Pension Costs - Qualified	Fix
A-13	C5.12.2	Projected Operation and Maintenance Expenses - Other Post-Employment Benefits (OPEB)	Cooper
A-13	C5.13	Projected Operation and Maintenance Expenses - Information Technology	Ambrose
A-13	C5.14	*Intentionally left blank*	
A-13	C5.15	Inflation Factors	Uzenski
A-13	C5.16	Nuclear Power Generation - Projected PERC O&M Expenditures	Davis
A-13	C5.17	PERC (Nuclear Projects) Regulatory Asset Amortization	Uzenski
A-13	C6	Projected Depreciation and Amortization Expense	Uzenski
A-13	C7	Projected General Taxes - Other	Wisniewski
A-13	C7.1	Projected General Taxes - Property	Wisniewski
A-13	C8	Projected Federal Income Tax	Wisniewski
A-13	C8.1	Projected TCJA Regulatory Liability	Wisniewski
A-13	C9	Projected State Income Tax	Wisniewski
A-13	C10	Projected Local Income Tax	Wisniewski
A-13	C11	Allowance for Funds Used During Construction (AFUDC)	Uzenski
A-13	C11.1	AFUDC Ratemaking Adjustment	Uzenski
A-13	C12	Projected Amortization of the Loss on Reacquired Debt	Uzenski
A-13	C13	Projected Other (Income)/Deductions	Uzenski
A-13	C14	Projected Tax Effect of Interest Allowed in Ratemaking Formula	Vangilder
A-13	C15	Projected Tax Effect of Interest Synchronization Adjustment	Vangilder
A-14	D1	Projected Rate of Return Summary and Base Rate Request and Monroe Regulatory Asset	Vangilder
A-14	D1.1	Peer Group Common Equity	Lepczyk
A-14	D2	Projected Cost of Long-Term Debt	Lepczyk

DTE Electric Company
Exhibits and Schedules
2025 Main Electric Rate Case
Case No. U-21860

Exhibit	Schedule	Title	Witness
A-14	D3	Projected Cost of Short-Term Debt	Lepczyk
A-14	D4	Projected Cost of Preferred and Preference Stock	Lepczyk
A-14	D5	Résumé and Testimony Listing of Jennifer E. Nelson	Nelson
A-14	D5.1	Constant Growth DCF Results	Nelson
A-14	D5.2	Quarterly Growth DCF Results	Nelson
A-14	D5.3	Expected Market Return Calculations	Nelson
A-14	D5.4	CAPM and Empirical CAPM Results	Nelson
A-14	D5.5	Bond Yield Plus Risk Premium Analysis	Nelson
A-14	D5.6	Capital Expenditure Analysis	Nelson
A-14	D5.7	Proxy Group Clean Energy Standard and Renewable Portfolio Standard Comparison	Nelson
A-14	D5.8	Regulatory Risk	Nelson
A-15	E1	Annual Sales by Major Customer Classes and System Output 2024 Historical; 2025-2029 Forecast	Leuker
A-15	E2	Annual Service Area System Output, Maximum Demand and Load Factor	Leuker
A-15	E3	Projected Period Known and Measurable Changes to Sales	Leuker
A-15	E4	Summary of Economic Outlook	Leuker
A-15	E5	Variance of Weather-Normalized Electric Sales and Peak and ITRON's Benchmarking Survey Results	Leuker
A-15	E6	Annual Customer Counts by Major Customer Classes 2019-2024 Historical 2025-2029 Forecast	Leuker
A-16	F1.1	UCOS, Production by Customer Class, TME December 31, 2026	Cejas Goyanes
A-16	F1.2	UCOS, Distribution by Voltage Class, TME December 31, 2026	Cejas Goyanes
A-16	F1.3	UCOS, Functionalization and Allocation Overview	Cejas Goyanes
A-16	F1.4	Customer Charges by Voltage Class	Cejas Goyanes
A-16	F1.5	Capacity Charge Revenue Requirement by Customer Class / SRM Capacity Charge	Cejas Goyanes
A-16	F2	Present and Proposed Revenues by Rate Schedule	Willis
A-16	F3	Present and Proposed Revenue	Willis / Hartley / Turner
A-16	F4	Comparison of Present and Proposed Monthly Bills	Turner / Willis
A-16	F5	Calculation of Voltage Level Distribution Charges	Turner
A-16	F6	Calculation of Nuclear Surcharge	Willis
A-16	F7	Calculation of Rider 18 Outflow Credits	Willis
A-16	F8	Proposed Tariff Sheets	Turner/ Hartley/Willis
A-17	G1.1	2026 Forecast Energy Allocation Schedule	Gerdes
A-17	G1.2	Demand and Energy Allocation Percentages by Rate Class 2026 Forecast Power Supply	Gerdes
A-18	H1	Current and Historical Credit Ratings	Lepczyk
A-18	H2	Recent Utility Corporate Bond Issuances	Lepczyk
A-19	I1.1	Telecom Reliability	Rademacher
A-19	I1.2	Telecom Cost	Rademacher
A-20	J1	Proposed Nuclear Surcharge Projected Test Period – 12 Months Ending December 31, 2026	Davis
A-20	J2	Nuclear Plant Capital Project Detail - Routine and Small Projects	Davis
A-21	K1	Employee Compensation Market Analysis: December 31, 2023	Fix
A-21	K2	2024 Annual Incentive Plan and Rewarding Employees Plan Metrics: DTE Electric Company	Fix
A-21	K3	2024 Annual Incentive Plan and Rewarding Employees Plan Metrics: Nuclear Generation	Fix
A-21	K4	2024 Annual Incentive Plan and Rewarding Employees Plan Metrics: DTE Energy Corporate Services LLC	Fix
A-21	K5	2024 Long-Term Incentive Plan Performance Shares Metrics	Fix
A-21	K6	2024 Incentive Plans Cost/Benefit Analysis	Fix
A-21	K7	AIP/REP Weighted Operating Measures Results: 2019-2023	Fix
A-22	L1	Projected Value of Tree Trim Surge Program	Steudle

DTE Electric Company
Exhibits and Schedules
2025 Main Electric Rate Case
Case No. U-21860

Exhibit	Schedule	Title	Witness
A-23	M1	U-21534 2023 Forecast vs. U-21860 Comparison	Chiu
A-23	M2	U-21534 2024 Forecast vs. U-21860 Comparison	Chiu
A-23	M3	U-21534 2025 Forecast vs. U-21860 Comparison	Chiu
A-23	M4	Distribution Plant Capital Project Detail - Base Capital	Hill
A-23	M5	Distribution Plant Capital Project Detail – Infrastructure Resilience & Hardening	Robinson
A-23	M6	Distribution Plant Capital Project Detail – Infrastructure Redesign and Modernization	Stowe
A-23	M7	Distribution Plant Capital Project Detail – Technology & Automation	Rademacher
A-23	M8	Distribution Grid Plan	Chiu
A-23	M9	Wood Pole Maintenance Specification	Robinson
A-23	M10	Pole Top Specifications	Robinson
A-23	M11	PTMM Audit Recommendation	Robinson
A-23	M12	Reliability Model	Kryscynski
A-23	M13	PTMM Industry Standards Summary	Robinson
A-23	M14	Global Prioritization Model Project and Programs Ranking	Kryscynski
A-23	M14.1	Global Prioritization Model	Kryscynski
A-23	M15	4.8kV Hardening Program Alternative Analysis	Robinson
A-24	N1	IT Business Cases - Executive Summaries	Ambrose
A-24	N2	Historical Spend Variance Summary	Ambrose
A-24	N3	IT Capital Investments with Additional Project Details	Ambrose
A-24	N4	*Intentionally left blank*	
A-24	N5	Digital Self-Service IT Investment	Ambrose
A-24	N6	*Intentionally left blank*	
A-24	N7	Error Free Communication (EFC) - Outage Status Initiative	Ambrose
A-24	N8	2024-2025 Outage and EFC Channel Enhancements	Ambrose
A-25	O1	Community Lighting Outage Duration	Hartley
A-25	O2	Community Lighting Outage Cost	Hartley
A-26	P1	Projected 2026 PURPA Capacity-Related Generation Cost	Burgdorf
A-26	P2	Projected 2026 PA 295/PA 342 Capacity-Related Generation Cost	Burgdorf
A-26	P3	Projected 2026 Capacity-Related Generation Cost & Energy Sales Revenue, Net of Fuel, Cost	Burgdorf
A-26	P4	2024 Energy Sales Revenue, Net of Fuel	Burgdorf
A-27	Q1	Corporate Memberships	Leslie/Uzenski
A-28	R1	Resume of Jason D. De Stigter	De Stigter
A-28	R2	Integrated Resilience, Reliability, & Risk Investment Model	De Stigter
A-28	R3	Program Benefit Cost Analysis Report	De Stigter
A-28	R4	NDA OH to UG Model - Attica	De Stigter
A-28	R5	NDA OH to UG Model - Spruce	De Stigter
A-29	S1	DTE Electric Transportation Electrification Plan - Filed	Foley
A-30	T1	Projection O&M Net Savings - VSIP	Leslie
A-31	U1	2025 Tree Trim Annual Report	Steudle
A-32	V1	Professional Experience & Education of Timothy S. Lyons	Lyons
A-33	X1	Distribution IRM Proposed Investment and In-service Levels	Willis
A-33	X2	Distribution IRM Alternative Investment and In-service Levels	Willis
A-33	X3	*Intentionally left blank*	
A-33	X4	Infrastructure Recovery Mechanism – Incremental Revenue Requirement – Proposed Investment	Vangilder
A-33	X5	Infrastructure Recovery Mechanism – Incremental Revenue Requirement – Alternative Investment	Vangilder
A-33	X6	IRM Distribution Operations: Incremental Revenue Requirement by Voltage Class	Cejas Goyanes
A-33	X7	IRM Surcharge Design	Willis
A-34	Y1	Background & Qualifications of William H. Ludlow	Ludlow
A-34	Y2	Summary of the AACE Cost Estimate Classification System	Ludlow
A-35	Z1	Professional Experience and Education of Akarsh Sheilendranath	Sheilendranath

Michigan Public Service Commission
DTE Electric Company
Historical Revenue Deficiency (Sufficiency)
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-1
Schedule: A1
Witness: K. M. Vangilder
Page: 1 of 1

	(a)	(b)	(c)	
Line No.	**Description**	**Source**	**Amount**	
1	Rate Base	Exh. A-2, Sch. B1	$	21,292,796
2	Adjusted Net Operating Income	Exh. A-3, Sch. C1	$	1,044,248
3	Overall Rate of Return	Line 2 ÷ Line 1		4.90%
4	Required Rate of Return	Exh. A-4, Sch. D1		5.43%
5	Income Requirements	Line 1 x Line 4	$	1,155,773
6	Income Deficiency / (Sufficiency)	Line 5 - Line 2	$	111,525
7	Revenue Conversion Factor	Exh. A-3, Sch. C2		1.3496
8	Revenue Deficiency / (Sufficiency)	Line 6 x Line 7	$	150,519

Michigan Public Service Commission
DTE Electric Company
Historical Financial Metrics* - Financial Basis
For the Period Ended December 31, 2023
($Millions)

Case No.: U-21860
Exhibit: A-1
Schedule: A2
Witness: T. J. Lepczyk

Line No.	(a) Description	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) 2023
	Return on Equity					
1	Operating Revenue	5,224	5,506	5,809	6,397	5,804
2	Operating Expenses	(4,111)	(4,282)	(4,540)	(5,078)	(4,603)
3	Pre-Tax Operating Income	1,113	1,224	1,269	1,319	1,201
4	Income Taxes	(138)	(109)	(104)	(26)	(78)
5	Net Operating Income	975	1,115	1,165	1,293	1,123
6	Other Income and Deductions, incl AFUDC	54	(6)	36	32	78
7	Interest Charges	(313)	(331)	(335)	(370)	(429)
8	Preferred Stock Dividends	-	-	-	-	-
9	Net Income	716	778	866	955	772
10	Average Common Equity	6,994	7,633	8,487	9,299	9,960
11	Earned Rate of Return on Common Equity	10.2%	10.2%	10.2%	10.3%	7.8%
12	Authorized Rate of Return on Common Equity	9.9%	9.9%	9.9%	9.9%	9.9%
	EBIT Interest Coverage Ratio					
13	Pre-Tax Operating Income	1,113	1,224	1,269	1,319	1,201
14	Other Income and Deductions, incl AFUDC	54	(6)	36	32	78
15	AFUDC - equity	(22)	(23)	(25)	(26)	(40)
16	Total EBIT	1,145	1,195	1,280	1,325	1,239
17	Interest Charges	313	331	335	370	429
18	EBIT Interest Coverage Ratio	3.7	3.6	3.8	3.6	2.9

Michigan Public Service Commission
DTE Electric Company
Historical Financial Metrics* - Financial Basis
For the Period Ended December 31, 2023

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	**Description**	**2019**	**2020**	**2021**	**2022**	**2023**
	EBITDA Interest Coverage Ratio					
19	Total EBIT	1,145	1,195	1,280	1,325	1,239
20	Depreciation and Amortization	946	1,043	1,109	1,204	1,326
21	Total EBITDA	2,091	2,238	2,389	2,529	2,565
22	Interest Charges	313	331	335	370	429
23	EBITDA Interest Coverage Ratio	6.7	6.8	7.1	6.8	6.0
	Funds Flow from Operations (FFO) Interest Coverage Ratio					
24	Net Income	716	778	866	955	772
25	Depreciation and Amortization	946	1,043	1,109	1,204	1,326
26	Deferred Income Tax	97	89	122	25	82
27	AFUDC	(22)	(23)	(25)	(26)	(40)
28	Other Major Recurring Non-Cash Items	-	-	-	-	-
29	Interest Paid	313	331	335	370	429
30	Subtotal	2,050	2,218	2,407	2,528	2,569
31	Interest Charges	313	331	335	370	429
32	FFO Interest Coverage Ratio	6.5	6.7	7.2	6.8	6.0
	Overall Fixed Charge Coverage Ratio					
33	Net Income	716	778	866	955	772
34	Interest Charges	313	331	335	370	429
35	Subtotal Numerator	1,029	1,109	1,201	1,325	1,201
36	Interest Charges	313	331	335	370	429
37	Preferred Stock Dividends	-	-	-	-	-
38	Subtotal Denominator	313	331	335	370	429
39	Overall Fixed Charge Coverage Ratio	3.3	3.4	3.6	3.6	2.8

Michigan Public Service Commission
DTE Electric Company
Historical Financial Metrics* - Financial Basis
For the Period Ended December 31, 2023

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	**Description**	**2019**	**2020**	**2021**	**2022**	**2023**
	Cash Flow Coverage of Dividends Ratio					
40	Net Income	716	778	866	955	772
41	Depreciation and Amortization	946	1,043	1,109	1,204	1,326
42	Deferred Taxes	97	89	122	25	82
43	Subtotal	1,759	1,910	2,097	2,184	2,180
44	Common Dividends	494	539	588	763	1,002
45	Cash Flow Coverage of Dividends Ratio	3.6	3.5	3.6	2.9	2.2
	Common Dividends Payout Ratio					
46	Common Dividends	494	539	588	763	1,002
47	Net Income	716	778	866	955	772
48	Common Dividends Payout Ratio	69%	69%	68%	80%	130%
	Permanent Capitalization					
49	Long Term Debt	7,184	8,242	8,913	9,491	10,276
50	Preferred Stock	-	-	-	-	-
51	Common Equity	7,195	8,070	8,903	9,695	10,224
52	Total Permanent Capital	14,379	16,312	17,816	19,186	20,500
53	Long Term Debt	50.0%	50.5%	50.0%	49.5%	50.1%
54	Preferred Stock	- %	- %	- %	- %	- %
55	Common Equity	50.0%	49.5%	50.0%	50.5%	49.9%
56	Total Permanent Capital	100.0%	100.0%	100.0%	100.0%	100.0%

Michigan Public Service Commission
DTE Electric Company
Historical Financial Metrics* - Ratemaking Basis
For the Period Ended December 31, 2023
($Millions)

	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year				
Line No.	**Description**	**2019**	**2020**	**2021**	**2022**	**2023**
	Return on Equity					
57	Operating Revenue	5,218	5,502	5,804	6,362	5,745
58	Operating Expenses	(4,081)	(4,225)	(4,521)	(5,018)	(4,524)
59	Pre-Tax Operating Income	1,138	1,277	1,284	1,345	1,221
60	Income Taxes	(134)	(130)	(106)	(34)	(94)
61	Net Operating Income	1,003	1,147	1,177	1,310	1,126
62	Other Income and Deductions, incl AFUDC	23	(40)	22	16	55
63	Interest Charges	(310)	(328)	(333)	(364)	(416)
64	Preferred Stock Dividends	-	-	-	-	-
65	Net Income	715	779	866	962	765
66	Return Assignable to JDITC	(8)	(8)	(8)	(9)	(9)
67	Net Income Available for Common	708	771	859	953	756
68	Less: Energy Waste Reduction	(17)	(20)	(29)	(28)	(28)
69	Less: Renewable Energy Program	(62)	(74)	(107)	(122)	(136)
70	Net Income Available for Common less EWR and REP	629	677	722	803	593
71	Average Common Equity	6,999	7,638	8,492	9,309	9,969
72	Less: Energy Waste Reduction	(11)	(15)	(20)	(19)	(12)
73	Less: Renewable Energy Program	(561)	(667)	(947)	(1,154)	(1,308)
74	Average Common Equity less EWR and REP	6,427	6,956	7,525	8,136	8,648
75	Earned Rate of Return on Common Equity	9.8%	9.7%	9.6%	9.9%	6.9%
76	Authorized Rate of Return on Common Equity	9.9%	9.9%	9.9%	9.9%	9.9%
77	Net Income Available for Common less EWR and REP	629	677	722	803	593
78	Less: Weather Warmer/(Colder) than Normal	28	21	32	24	(106)
79	Net Income Available for Common-WN	601	656	691	779	699
80	Average Common Equity	6,427	6,956	7,525	8,136	8,648
81	Earned Rate of Return on Common Equity -WN	9.3%	9.4%	9.2%	9.6%	8.1%
	EBIT Interest Coverage Ratio					
82	Pre-Tax Operating Income	1,138	1,277	1,284	1,345	1,221
83	Other Income and Deductions, incl AFUDC	23	(40)	22	16	55
84	AFUDC - equity	(22)	(23)	(25)	(26)	(40)
85	Total EBIT	1,115	1,254	1,259	1,318	1,181
86	Interest Charges	310	328	333	364	416
87	EBIT Interest Coverage Ratio	3.6	3.8	3.8	3.6	2.8

Michigan Public Service Commission
DTE Electric Company
Historical Financial Metrics* - Ratemaking Basis
For the Period Ended December 31, 2023

	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year				
Line No.	**Description**	**2019**	**2020**	**2021**	**2022**	**2023**
	EBITDA Interest Coverage Ratio					
88	Total EBIT	1,115	1,254	1,259	1,318	1,181
89	Depreciation and Amortization	939	1,032	1,096	1,161	1,287
90	Total EBITDA	2,054	2,286	2,355	2,479	2,468
91	Interest Charges	310	328	333	364	416
92	EBITDA Interest Coverage Ratio	6.6	7.0	7.1	6.8	5.9
	Funds Flow from Operations (FFO) Interest Coverage Ratio					
93	Net Income	715	779	866	962	765
94	Depreciation and Amortization	939	1,032	1,096	1,161	1,287
95	Deferred Income Tax	96	89	123	29	79
96	AFUDC	(22)	(23)	(25)	(26)	(40)
97	Other Major Recurring Non-Cash Items	-	-	-	-	-
98	Interest Paid	310	328	333	364	416
99	Subtotal	2,038	2,205	2,394	2,489	2,507
100	Interest Charges	310	328	333	364	416
101	FFO Interest Coverage Ratio	6.6	6.7	7.2	6.8	6.0
	Overall Fixed Charge Coverage Ratio					
102	Net Income	715	779	866	962	765
103	Interest Charges	310	328	333	364	416
104	Subtotal Numerator	1,026	1,107	1,200	1,326	1,181
105	Interest Charges	310	328	333	364	416
106	Preferred Stock Dividends	-	-	-	-	-
107	Subtotal Denominator	310	328	333	364	416
108	Overall Fixed Charge Coverage Ratio	3.3	3.4	3.6	3.6	2.8

Michigan Public Service Commission
DTE Electric Company
Historical Financial Metrics* - Ratemaking Basis
For the Period Ended December 31, 2023

	(a)	(b)	(c)	(d)	(e)	(f)
		Calendar Year				
Line No.	**Description**	**2019**	**2020**	**2021**	**2022**	**2023**
	Cash Flow Coverage of Dividends Ratio					
109	Net Income	715	779	866	962	765
110	Depreciation and Amortization	939	1,032	1,096	1,161	1,287
111	Deferred Taxes	96	89	123	29	79
112	Subtotal	1,750	1,900	2,085	2,151	2,132
113	Common Dividends	494	539	588	762	1,003
114	Cash Flow Coverage of Dividends Ratio	3.5	3.5	3.5	2.8	2.1
	Common Dividends Payout Ratio					
115	Common Dividends	494	539	588	762	1,003
116	Net Income	715	779	866	962	765
117	Common Dividends Payout Ratio	69%	69%	68%	79%	131%
	Permanent Capitalization					
118	Long Term Debt	7,203	8,270	8,988	9,572	10,370
119	Preferred Stock	-	-	-	-	-
120	Common Equity	7,200	8,075	8,909	9,708	10,229
121	Total Permanent Capital	14,402	16,346	17,897	19,279	20,599
122	Long Term Debt (Excluding Securitization)	50.0%	50.6%	50.2%	49.6%	50.3%
123	Preferred Stock	- %	- %	- %	- %	- %
124	Common Equity	50.0%	49.4%	49.8%	50.4%	49.7%
125	Total Permanent Capital	100.0%	100.0%	100.0%	100.0%	100.0%

* Each rating agency has its own methodology for calculating financial ratios. The adjustments used by the rating agencies are not readily available. The standard methodology for calculating ratios has been used in the financial metric calculations above.

Michigan Public Service Commission
DTE Electric Company
Historical Rate Base
For the 13-Month Average Period Ended 12/31/2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B1
Witness: K. M. Vangilder

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**Rate Base**
1	Plant in Service	Exh. A-2, Sch. B2, L6	25,311,195
2	Plant Held for Future Use	Exh. A-2, Sch. B2, L7	57,559
3	Construction Work in Progress	Exh. A-2, Sch. B2, L8	1,741,164
4	Acquisition Adjustments	Exh. A-2, Sch. B2, L9	94,915
5	Total Utility Plant	Sum Lines 1 thru 4	27,204,833
6	Depreciation Reserve	Exh. A-2, Sch. B3, L6	(7,317,309)
7	Net Utility Plant	Line 5 + Line 6	19,887,524
8	Net Capital Lease Property	Exh. A-2, Sch. B5, Col. (c), L10	3,664
9	Property under Operating Leases	Exh. A-2, Sch. B5, Col. (c), L11	(0)
10	Net Nuclear Fuel Property	Exh. A-2, Sch. B5, Col. (c), L12	156,277
11	Total Utility Property and Plant	Sum Lines 7 thru 10	20,047,465
12	Less: Capital Lease Obligations	Exh. A-2, Sch. B5, Col. (c), L85 + L10(	4,208
13	Net Plant	Line 11 - Line 12	20,043,257
14	Allowance for Working Capital	Exh. A-2, Sch. B5, Col. (d), L124	1,249,539
15	Rate Base	Line 13 + Line 14	21,292,796

Michigan Public Service Commission
DTE Electric Company
Historical Utility Plant
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B2
Witness: T. M. Uzenski
Page: 1 of 1

	(a)	(b)	(c)	(d)	(e)
Line No.	**Description**	**MPSC Account Number**	**Utility Plant ($000)**		**Source**
			Year End Balance	13 Month Average	
1	Plant in Service	101	24,811,336	23,624,699	
2	Plant Purchased or Sold	102	-	-	
3	Experimental Plant Unclassified	103	-	-	
4	Plant Leased from Others	104	-	-	
5	Completed Construction Not Classified	106	1,121,527	1,686,496	
6	Plant in Service		25,932,863	25,311,195	Exh. A-2, Sch. B5 & B5.1, Col. (c), L4
7	Plant Held for Future Use	105	57,643	57,559	Exh. A-2, Sch. B5 & B5.1, Col. (c), L5
8	Construction Work in Progress	107	1,934,714	1,741,164	Exh. A-2, Sch. B5 & B5.1, Col. (c), L6
9	Acquisition Adjustments	114	92,019	94,915	Exh. A-2, Sch. B5 & B5.1, Col. (c), L7
10	Total Utility Plant		28,017,239	27,204,833	

Michigan Public Service Commission
DTE Electric Company
Historical Depreciation Reserve
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B3
Witness: T. M. Uzenski
Page: 1 of 1

	(a)	(b)	(c)	(d)
		Historical Accumulated Provision for Depreciation ($000)		
Line No.	**Description**	Year End Balance	13 Month Average	**Source**
1	Intangible Plant	389,823		
2	Production Plant	3,103,673		
3	Transmission Plant	(804)		
4	Distribution Plant	3,526,294		
5	General Plant	417,766		
6	Total Historical Depreciation Reserve	7,436,752	7,317,309	Exh. A-2, Sch. B5 & B5.1, Col. (c), L8

Note: Historical Depreciation Reserve is not available by Plant classification for 13 month average

Michigan Public Service Commission
DTE Electric Company
Historical Working Capital
For the Period Ended December 31, 2023
($000)

	(a)	(b)	(c)	(d)
Line No.	Description	Working Capital ($000)		Source
		Year End Balance	13 Month Average	
1	Total Working Capital	1,268,964	1,249,539	Exh. A-2, Sch. B5 & B5.1, Col. (c), L124

Michigan Public Service Commission
DTE Electric Company
Historical 13-Month Average Adjusted Balance Sheet
with Classifications
For the 13-Month Average Period Ended 12/31/2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B5
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Description	Total 13 Month Avg (1) 12/31/2023	Net Plant	Working Capital	Common Equity	Short-Term Debt	Long-Term Debt	Deferred Taxes	Job Development Investment Tax Credits
1	ASSETS AND OTHER DEBITS								
2	TOTAL UTILITY PLANT AND PROPERTY								
3	TOTAL UTILITY PLANT								
4	Plant in Service	25,311,195	25,311,195	-	-	-	-	-	-
5	Plant Held for Future Use	57,559	57,559	-	-	-	-	-	-
6	Construction Work in Progress	1,741,164	1,741,164	-	-	-	-	-	-
7	Acquisition Adjustments	94,915	94,915	-	-	-	-	-	-
8	Depreciation Reserve	(7,317,309)	(7,317,309)	-	-	-	-	-	-
9	NET UTILITY PLANT	19,887,524	19,887,524	-	-	-	-	-	-
10	Net Capital Lease Property	3,664	3,664	-	-	-	-	-	-
11	Property under Operating Leases	(0)	(0)	-	-	-	-	-	-
12	Net Nuclear Fuel Property	156,277	156,277	-	-	-	-	-	-
13	TOTAL UTILITY PLANT AND PROPERTY	20,047,465	20,047,465	-	-	-	-	-	-
14	OTHER PROPERTY AND INVESTMENTS								
15	Non-Utility Property	-	-	-	-	-	-	-	-
16	Non-Current Portion of Allowances	406	-	406	-	-	-	-	-
17	Investment and Special Funds	41,682	-	41,682	-	-	-	-	-
18	Nuclear Decommissioning Trust Funds	-	-	-	-	-	-	-	-
19	TOTAL OTHER PROPERTY & INVESTMENTS	42,088	-	42,088	-	-	-	-	-
20	CURRENT ASSETS								
21	Cash	20,476	-	20,476	-	-	-	-	-
22	Notes Receivable	-	-	-	-	-	-	-	-
23	Notes Receivable-Assoc. Co.	-	-	-	-	-	-	-	-
24	Customer Accounts Receivable	503,145	-	503,145	-	-	-	-	-
25	Other Accounts Receivable	67,090	-	67,090	-	-	-	-	-
26	Other Accounts Receivable-Assoc. Co.	-	-	-	-	-	-	-	-
27	Uncollectible Reserve	(45,055)	-	(45,055)	-	-	-	-	-
28	Unbilled Revenues	284,735	-	284,735	-	-	-	-	-
29	Inventories - Fuel	188,937	-	188,937	-	-	-	-	-
30	Inventories - Material and Supplies	365,016	-	365,016	-	-	-	-	-
31	Prepayments	105,074	-	105,074	-	-	-	-	-
32	Other Current Assets	0	-	0	-	-	-	-	-
33	TOTAL CURRENT ASSETS	1,489,418	-	1,489,418	-	-	-	-	-
34	DEFERRED DEBITS								
35	Unamortized Debt Expense	72,268	-	-	-	-	72,268	-	-
36	Unamortized Loss on Reacquired Debt	32,829	-	32,829	-	-	-	-	-
37	Reg Asset - Fermi 2	-	-	-	-	-	-	-	-
38	Def Debit - Prepaid Pension Asset	643,451	-	643,451	-	-	-	-	-
39	Reg Asset - Recoverable Pension & OPEB FAS 158	(0)	-	(0)	-	-	-	-	-
40	Reg Asset - Pension Deferral	25,423	-	25,423	-	-	-	-	-
41	Reg Asset - Monroe	-	-	-	-	-	-	-	-
42	Reg Asset - Ludington	764	-	764	-	-	-	-	-
43	Reg Asset - Transitional Recovery Mechanism (TRM)	-	-	-	-	-	-	-	-
44	Reg Asset - Customer 360	39,676	-	39,676	-	-	-	-	-
45	Reg Asset - Tier 2 Plants	-	-	-	-	-	-	-	-
46	Reg Asset - Residential Income Assistance	5,864	-	5,864	-	-	-	-	-
47	Reg Asset - Program Eval. Review Committee (PER(	16,923	-	16,923	-	-	-	-	-
48	Reg Asset - Advanced Distribution Management Syst	15,378	-	15,378	-	-	-	-	-
49	Reg Asset - Charging Forward	13,038	-	13,038	-	-	-	-	-
50	Reg Asset - Enhanced Tree Trimming Program	-	-	-	-	-	-	-	-
51	Reg Asset - Advanced Customer Pricing Pilot Costs	5,838	-	5,838	-	-	-	-	-
52	Reg Asset – Time of Day Deferred Project Costs	5,371	-	5,371	-	-	-	-	-
53	Reg Asset – Open	-	-	-	-	-	-	-	-
54	Reg Asset - Pension Capitalized	13,464	-	13,464	-	-	-	-	-
55	Reg Asset - Demand Response	7,164	-	7,164	-	-	-	-	-
56	Reg Asset - Incentive Deferral	2,026	-	2,026	-	-	-	-	-
57	Reg Asset - Low Income Assistance Tracker	26	-	26	-	-	-	-	-
58	Reg Asset - Low Income Payment Stability Plan	1,483	-	1,483	-	-	-	-	-
59	Reg Asset - TCJA Under Recovery	293	-	293	-	-	-	-	-
60	Reg Asset - EWR Reg Asset	-	-	-	-	-	-	-	-
61	Def Debit - Preliminary Survey and Investigation Char	80	-	80	-	-	-	-	-
62	Def Debit - Prepaid OPEB	152,345	-	152,345	-	-	-	-	-
63	Def Debit - Combined Operating License (COL)	-	-	-	-	-	-	-	-
64	Def Debit - EWR Performance Incentive	-	-	-	-	-	-	-	-
65	Def Debit - Misc Tax Related	200,686	-	-	-	-	-	200,686	-
66	Recoverable Income Taxes	12,524	-	-	-	-	-	12,524	-
67	Accumulated Deferred Income Tax Asset	-	-	-	-	-	-	-	-
68	Open Line	-	-	-	-	-	-	-	-
69	Reg Asset - Renewable Energy Program	-	-	-	-	-	-	-	-
68	Other Deferred Debits	31,785	-	31,785	-	-	-	-	-
69	TOTAL DEFERRED DEBITS	1,298,697	-	1,013,219	-	-	72,268	213,211	-
70	TOTAL ASSETS AND OTHER DEBITS	22,877,668	20,047,465	2,544,725	-	-	72,268	213,211	-

(1) See Exhibit A-2, Schedule B6, Column (c)

Michigan Public Service Commission
DTE Electric Company
Historical 13-Month Average Adjusted Balance Sheet
with Classifications
For the 13-Month Average Period Ended 12/31/2023

Case No.: U-21860
Exhibit: A-2
Schedule: B5
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	**Description**	**Total 13 Month Avg (1) 12/31/2023**	**Net Plant**	**Working Capital**	**Common Equity**	**Short-Term Debt**	**Long-Term Debt**	**Deferred Taxes**	**Job Develop Investment Tax Credit**
71	LIABILITIES AND OTHER CREDITS								
72	CAPITALIZATION								
73	Long-Term Debt								
74	Bonds Outstanding	8,737,387	-	-	-	-	8,737,387	-	-
75	Net Premium/Discount	(23,256)	-	-	-	-	(23,256)	-	-
76	Total Long-Term Debt	8,714,132	-	-	-	-	8,714,132	-	-
77	Preferred Stock	-	-	-	-	-	-	-	-
78	Common Equity								
79	Common Stock	6,777,188	-	-	6,777,188	-	-	-	-
80	Retained Earnings	1,332,508	-	-	1,332,508	-	-	-	-
81	Other Comprehensive Income	(0)	-	-	(0)	-	-	-	-
82	Total Common Equity	8,109,696	-	-	8,109,696	-	-	-	-
83	TOTAL CAPITALIZATION	16,823,827	-	-	8,109,696	-	8,714,132	-	-
84	NON-CURRENT LIABILITIES								
85	Capital Leases - Non-Current	366	366	-	-	-	-	-	-
86	Operating Leases - Non-Current	-	-	-	-	-	-	-	-
87	Accumulated Provision for Injuries and Damages	34,663	-	34,663	-	-	-	-	-
88	Accrued Post Retirement Benefits	0	-	0	-	-	-	-	-
89	Accrued Pension Liabilities	0	-	0	-	-	-	-	-
90	Asset Retirement Obligations	-	-	-	-	-	-	-	-
91	Other Non-Current Liabilities	(0)	-	(0)	-	-	-	-	-
92	TOTAL NON-CURRENT LIABILITES	35,029	366	34,663	-	-	-	-	-
93	CURRENT LIABILITES								
94	Short-Term Debt	187,781	-	-	-	187,781	-	-	-
95	Notes Payable - Assoc. Co.	-	-	-	-	-	-	-	-
96	Accounts Payable	621,300	-	621,300	-	-	-	-	-
97	Accounts Payable - Assoc. Co.	71,001	-	71,001	-	-	-	-	-
98	Taxes Payable	11,927	-	11,927	-	-	-	-	-
99	Interest Payable	115,629	-	115,629	-	-	-	-	-
100	Capital Leases - Current	3,841	3,841	-	-	-	-	-	-
101	Operating Leases - Current	-	-	-	-	-	-	-	-
102	Fermi 2 Outage Accrual	29,153	-	29,153	-	-	-	-	-
103	Other Current Liabilities	164,202	-	164,202	-	-	-	-	-
104	TOTAL CURRENT LIABILITIES	1,204,834	3,841	1,013,212	-	187,781	-	-	-
105	DEFERRED CREDITS								
106	Regulatory Liab-Renewable Energy Program	-	-	-	-	-	-	-	-
107	Regulatory Liab-Energy Optimization	-	-	-	-	-	-	-	-
108	Regulatory Liab-Other Post Empl Benefits (OPEB)	135,691	-	135,691	-	-	-	-	-
109	Regulatory Liab-OPEB Capitalized	78,185	-	78,185	-	-	-	-	-
110	Regulatory Liab- Pension Capitalized	487	-	487	-	-	-	-	-
111	Regulatory Liab- Negative Pension	-	-	-	-	-	-	-	-
112	Regulatory Liab- Low Income Assistance	38	-	38	-	-	-	-	-
113	Regulatory Liab- Incentives Tracker	1,711	-	1,711	-	-	-	-	-
114	Regulatory Liab-Demand Response	-	-	-	-	-	-	-	-
115	Regulatory Liab-IRM	-	-	-	-	-	-	-	-
116	Fermi 2 Decommissioning	-	-	-	-	-	-	-	-
117	Accumulated Deferred Income Taxes	3,113,643	-	-	-	-	-	3,113,643	-
118	Accumulated Deferred Investment Tax Credit	32,386	-	-	-	-	-	-	32,386
119	Tax Reform Reg Liab-Refundable Income Taxes	1,420,637	-	-	-	-	-	1,420,637	-
120	Regulatory Liability - Investment Tax Credits Flow Th	-	-	-	-	-	-	-	-
121	Other Deferred Credits	31,199	-	31,199	-	-	-	-	-
122	TOTAL DEFERRED CREDITS	4,813,978	-	247,312	-	-	-	4,534,280	32,386
123	TOTAL LIABILITIES AND OTHER CREDITS	22,877,668	4,208	1,295,186	8,109,696	187,781	8,714,132	4,534,280	32,386
124	TOTAL ASSETS - TOTAL LIABILITIES	(0)	20,043,257	1,249,539	(8,109,696)	(187,781)	(8,641,864)	(4,321,069)	(32,386)

(1) See Exhibit A-2, Schedule B6, Column (c)

Michigan Public Service Commission
DTE Electric Company
Historical Year-End Adjusted Balance Sheet
with Classifications
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B5.1
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	Description	Total Year End (1) 12/31/2023	Net Plant	Working Capital	Common Equity	Short-Term Debt	Long-Term Debt	Deferred Taxes	Job Development Investment Tax Credits
1	ASSETS AND OTHER DEBITS								
2	TOTAL UTILITY PLANT AND PROPERTY								
3	TOTAL UTILITY PLANT								
4	Plant in Service	25,932,863	25,932,863	-	-	-	-	-	-
5	Plant Held for Future Use	57,643	57,643	-	-	-	-	-	-
6	Construction Work in Progress	1,934,714	1,934,714	-	-	-	-	-	-
7	Acquisition Adjustments	92,019	92,019	-	-	-	-	-	-
8	Depreciation Reserve	(7,436,752)	(7,436,752)	-	-	-	-	-	-
9	NET UTILITY PLANT	20,580,487	20,580,487	-	-	-	-	-	-
10	Net Capital Lease Property	5,735	5,735	-	-	-	-	-	-
11	Property under Operating Leases	-	-	-	-	-	-	-	-
12	Net Nuclear Fuel Property	213,156	213,156	-	-	-	-	-	-
13	TOTAL UTILITY PLANT AND PROPERTY	20,799,378	20,799,378	-	-	-	-	-	-
14	OTHER PROPERTY AND INVESTMENTS								
15	Non-Utility Property	-	-	-	-	-	-	-	-
16	Non-Current Portion of Allowances	258	-	258	-	-	-	-	-
17	Investment and Special Funds	46,070	-	46,070	-	-	-	-	-
18	Nuclear Decommissioning Trust Funds	0	-	0	-	-	-	-	-
19	TOTAL OTHER PROPERTY & INVESTMENTS	46,328	-	46,328	-	-	-	-	-
20	CURRENT ASSETS								
21	Cash	15,335	-	15,335	-	-	-	-	-
22	Notes Receivable	-	-	-	-	-	-	-	-
23	Notes Receivable-Assoc. Co.	-	-	-	-	-	-	-	-
24	Customer Accounts Receivable	508,202	-	508,202	-	-	-	-	-
25	Other Accounts Receivable	55,415	-	55,415	-	-	-	-	-
26	Other Accounts Receivable-Assoc. Co.	-	-	-	-	-	-	-	-
27	Uncollectible Reserve	(40,532)	-	(40,532)	-	-	-	-	-
28	Unbilled Revenues	305,083	-	305,083	-	-	-	-	-
29	Inventories - Fuel	190,752	-	190,752	-	-	-	-	-
30	Inventories - Material and Supplies	403,464	-	403,464	-	-	-	-	-
31	Prepayments	88,719	-	88,719	-	-	-	-	-
32	Other Current Assets	0	-	0	-	-	-	-	-
33	TOTAL CURRENT ASSETS	1,526,436	-	1,526,436	-	-	-	-	-
34	DEFERRED DEBITS								
35	Unamortized Debt Expense	72,739	-	-	-	-	72,739	-	-
36	Unamortized Loss on Reacquired Debt	31,300	-	31,300	-	-	-	-	-
37	Reg Asset - Fermi 2	0	-	0	-	-	-	-	-
38	Def Debit - Prepaid Pension Asset	711,857	-	711,857	-	-	-	-	-
39	Reg Asset - Recoverable Pension & OPEB FAS 158	(0)	-	(0)	-	-	-	-	-
40	Reg Asset - Pension Deferral	9,756	-	9,756	-	-	-	-	-
41	Reg Asset - Monroe	-	-	-	-	-	-	-	-
42	Reg Asset - Ludington	9,933	-	9,933	-	-	-	-	-
43	Reg Asset - Transitional Recovery Mechanism (TRM)	-	-	-	-	-	-	-	-
44	Reg Asset - Customer 360	37,555	-	37,555	-	-	-	-	-
45	Reg Asset - Tier 2 Plants	-	-	-	-	-	-	-	-
46	Reg Asset - Residential Income Assistance	7,829	-	7,829	-	-	-	-	-
47	Reg Asset - Program Eval. Review Committee (PER(	5,827	-	5,827	-	-	-	-	-
48	Reg Asset - Advanced Distribution Management Syst	17,105	-	17,105	-	-	-	-	-
49	Reg Asset - Charging Forward	15,503	-	15,503	-	-	-	-	-
50	Reg Asset - Enhanced Tree Trimming Program	-	-	-	-	-	-	-	-
51	Reg Asset - Advanced Customer Pricing Pilot Costs	5,169	-	5,169	-	-	-	-	-
52	Reg Asset – Time of Day Deferred Project Costs	8,254	-	8,254	-	-	-	-	-
53	Reg Asset – Open	-	-	-	-	-	-	-	-
54	Reg Asset - Pension Capitalized	-	-	-	-	-	-	-	-
55	Reg Asset - Demand Response	7,639	-	7,639	-	-	-	-	-
56	Reg Asset - Incentive Deferral	-	-	-	-	-	-	-	-
57	Reg Asset - Low Income Assistance Tracker	-	-	-	-	-	-	-	-
58	Reg Asset - Low Income Payment Stability Plan	1,783	-	1,783	-	-	-	-	-
59	Reg Asset - TCJA Under Recovery	314	-	314	-	-	-	-	-
60	Reg Asset - EWR Reg Asset	-	-	-	-	-	-	-	-
61	Def Debit - Preliminary Survey and Investigation Cha	80	-	80	-	-	-	-	-
62	Def Debit - Prepaid OPEB	154,194	-	154,194	-	-	-	-	-
63	Def Debit - Combined Operating License (COL)	-	-	-	-	-	-	-	-
64	Def Debit - EWR Performance Incentive	-	-	-	-	-	-	-	-
65	Def Debit - Misc Tax Related	200,857	-	-	-	-	-	200,857	-
66	Recoverable Income Taxes	11,334	-	-	-	-	-	11,334	-
67	Accumulated Deferred Income Tax Asset	-	-	-	-	-	-	-	-
68	Open Line	-	-	-	-	-	-	-	-
69	Reg Asset - Renewable Energy Program	-	-	-	-	-	-	-	-
68	Other Deferred Debits	42,266	-	42,266	-	-	-	-	-
69	TOTAL DEFERRED DEBITS	1,351,294	-	1,066,364	-	-	72,739	212,191	-
70	TOTAL ASSETS AND OTHER DEBITS	23,723,437	20,799,378	2,639,129	-	-	72,739	212,191	-

(1) See Exhibit A-2, Schedule B6, Column (b)

Michigan Public Service Commission
DTE Electric Company
Historical Year-End Adjusted Balance Sheet
with Classifications
For the Period Ended December 31, 2023
($000's)

Case No.: U-21860
Exhibit: A-2
Schedule: B5.1
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Line No.	**Description**	**Total Year End (1) 12/31/2023**	**Net Plant**	**Working Capital**	**Common Equity**	**Short-Term Debt**	**Long-Term Debt**	**Deferred Taxes**	**Job Development Investment Tax Credits**
71	LIABILITIES AND OTHER CREDITS								
72	CAPITALIZATION								
73	Long-Term Debt								
74	Bonds Outstanding	8,721,650	-	-	-	-	8,721,650	-	-
75	Net Premium/Discount	(23,002)	-	-	-	-	(23,002)	-	-
76	Total Long-Term Debt	8,698,648	-	-	-	-	8,698,648	-	-
77	Preferred Stock	-	-	-	-	-	-	-	-
78	Common Equity								
79	Common Stock	7,361,437	-	-	7,361,437	-	-	-	-
80	Retained Earnings	1,307,429	-	-	1,307,429	-	-	-	-
81	Other Comprehensive Income	(0)	-	-	(0)	-	-	-	-
82	Total Common Equity	8,668,866	-	-	8,668,866	-	-	-	-
83	TOTAL CAPITALIZATION	17,367,514	-	-	8,668,866	-	8,698,648	-	-
84	NON-CURRENT LIABILITIES								
85	Capital Leases - Non-Current	4,216	4,216	-	-	-	-	-	-
86	Operating Leases - Non-Current	-	-	-	-	-	-	-	-
87	Accumulated Provision for Injuries and Damages	29,904	-	29,904	-	-	-	-	-
88	Accrued Post Retirement Benefits	-	-	-	-	-	-	-	-
89	Accrued Pension Liabilities	0	-	0	-	-	-	-	-
90	Asset Retirement Obligations	(0)	-	(0)	-	-	-	-	-
91	Other Non-Current Liabilities	(0)	-	(0)	-	-	-	-	-
92	TOTAL NON-CURRENT LIABILITES	34,120	4,216	29,904	-	-	-	-	-
93	CURRENT LIABILITES								
94	Short-Term Debt	282,510	-	-	-	282,510	-	-	-
95	Notes Payable - Assoc. Co.	-	-	-	-	-	-	-	-
96	Accounts Payable	695,521	-	695,521	-	-	-	-	-
97	Accounts Payable - Assoc. Co.	63,691	-	63,691	-	-	-	-	-
98	Taxes Payable	(8,684)	-	(8,684)	-	-	-	-	-
99	Interest Payable	106,821	-	106,821	-	-	-	-	-
100	Capital Leases - Current	1,599	1,599	-	-	-	-	-	-
101	Operating Leases - Current	-	-	-	-	-	-	-	-
102	Fermi 2 Outage Accrual	40,102	-	40,102	-	-	-	-	-
103	Other Current Liabilities	155,150	-	155,150	-	-	-	-	-
104	TOTAL CURRENT LIABILITIES	1,336,709	1,599	1,052,600	-	282,510	-	-	-
105	DEFERRED CREDITS								
106	Regulatory Liab-Renewable Energy Program	-	-	-	-	-	-	-	-
107	Regulatory Liab-Energy Optimization	-	-	-	-	-	-	-	-
108	Regulatory Liab-Other Post Empl Benefits (OPEB)	142,296	-	142,296	-	-	-	-	-
109	Regulatory Liab-OPEB Capitalized	83,680	-	83,680	-	-	-	-	-
110	Regulatory Liab- Pension Capitalized	6,336	-	6,336	-	-	-	-	-
111	Regulatory Liab- Negative Pension	-	-	-	-	-	-	-	-
112	Regulatory Liab- Low Income Assistance	213	-	213	-	-	-	-	-
113	Regulatory Liab- Incentives Tracker	6,682	-	6,682	-	-	-	-	-
114	Regulatory Liab-Demand Response	-	-	-	-	-	-	-	-
115	Regulatory Liab-IRM	-	-	-	-	-	-	-	-
116	Fermi 2 Decommissioning	(0)	-	(0)	-	-	-	-	-
117	Accumulated Deferred Income Taxes	3,278,930	-	-	-	-	-	3,278,930	-
118	Accumulated Deferred Investment Tax Credit	32,161	-	-	-	-	-	-	32,161
119	Tax Reform Reg Liab-Refundable Income Taxes	1,386,344	-	-	-	-	-	1,386,344	-
120	Regulatory Liability - Investment Tax Credits Flow Th	-	-	-	-	-	-	-	-
120	Other Deferred Credits	48,453	-	48,453	-	-	-	-	-
121	TOTAL DEFERRED CREDITS	4,985,093	-	287,660	-	-	-	4,665,273	32,161
122	TOTAL LIABILITIES AND OTHER CREDITS	23,723,437	5,815	1,370,164	8,668,866	282,510	8,698,648	4,665,273	32,161
123	TOTAL ASSETS - TOTAL LIABILITIES	0	20,793,563	1,268,964	(8,668,866)	(282,510)	(8,625,910)	(4,453,082)	(32,161)

(1) See Exhibit A-2, Schedule B6, Column (b)

Michigan Public Service Commission
DTE Electric Company
Historical Adjusted Balance Sheet - Year Ended and 13 Month Average
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B6
Witness: T. M. Uzenski

Line No.	(a) Description	(b) Year-Ended 12/31/2023 Balance (1)	(c) 13 Month Avg 12/31/2023 Balance (2)
1	ASSETS AND OTHER DEBITS		
2	TOTAL UTILITY PLANT AND PROPERTY		
3	TOTAL UTILITY PLANT		
4	Plant in Service	25,932,863	25,311,195
5	Plant Held for Future Use	57,643	57,559
6	Construction Work in Progress	1,934,714	1,741,164
7	Acquisition Adjustments	92,019	94,915
8	Depreciation Reserve	(7,436,752)	(7,317,309)
9	NET UTILITY PLANT	20,580,487	19,887,524
10	Net Capital Lease Property	5,735	3,664
11	Property under Operating Leases	-	(0)
12	Net Nuclear Fuel Property	213,156	156,277
13	TOTAL UTILITY PLANT AND PROPERTY	20,799,378	20,047,465
14	OTHER PROPERTY AND INVESTMENTS		
15	Non-Utility Property	-	-
16	Non-Current Portion of Allowances	258	406
17	Investment and Special Funds	46,070	41,682
18	Nuclear Decommissioning Trust Funds	0	-
19	TOTAL OTHER PROPERTY & INVESTMENTS	46,328	42,088
20	CURRENT ASSETS		
21	Cash	15,335	20,476
22	Notes Receivable	-	-
23	Notes Receivable-Assoc. Co.	-	-
24	Customer Accounts Receivable	508,202	503,145
25	Other Accounts Receivable	55,415	67,090
26	Other Accounts Receivable-Assoc. Co.	-	-
27	Uncollectible Reserve	(40,532)	(45,055)
28	Unbilled Revenues	305,083	284,735
29	Inventories - Fuel	190,752	188,937
30	Inventories - Material and Supplies	403,464	365,016
31	Prepayments	88,719	105,074
32	Other Current Assets	0	0
33	TOTAL CURRENT ASSETS	1,526,436	1,489,418
34	DEFERRED DEBITS		
35	Unamortized Debt Expense	72,739	72,268
36	Unamortized Loss on Reacquired Debt	31,300	32,829
37	Reg Asset - Fermi 2	0	-
38	Def Debit - Prepaid Pension Asset	711,857	643,451
39	Reg Asset - Recoverable Pension & OPEB FAS 158	(0)	(0)
40	Reg Asset - Pension Deferral	9,756	25,423
41	Reg Asset - Monroe	-	-
42	Reg Asset - Ludington	9,933	764
43	Reg Asset - Transitional Recovery Mechanism (TRM)	-	-
44	Reg Asset - Customer 360	37,555	39,676
45	Reg Asset - Tier 2 Plants	-	-
46	Reg Asset - Residential Income Assistance	7,829	5,864
47	Reg Asset - Program Eval. Review Committee (PERC)	5,827	16,923
48	Reg Asset - Advanced Distribution Management System (ADMS)	17,105	15,378
49	Reg Asset - Charging Forward	15,503	13,038
50	Reg Asset - Enhanced Tree Trimming Program	-	-
51	Reg Asset - Advanced Customer Pricing Pilot Costs	5,169	5,838
52	Reg Asset – Time of Day Deferred Project Costs	8,254	5,371
53	Reg Asset – Open	-	-
54	Reg Asset - Pension Capitalized	-	13,464
55	Reg Asset - Demand Response	7,639	7,164
56	Reg Asset - Incentive Deferral	-	2,026
57	Reg Asset - Low Income Assistance Tracker	-	26
58	Reg Asset - Low Income Payment Stability Plan	1,783	1,483
59	Reg Asset - TCJA Under Recovery	314	293
60	Reg Asset - EWR Reg Asset	-	-
61	Def Debit - Preliminary Survey and Investigation Charges	80	80
62	Def Debit - Prepaid OPEB	154,194	152,345
63	Def Debit - Combined Operating License (COL)	-	-
64	Def Debit - EWR Performance Incentive	-	-
65	Def Debit - Misc Tax Related	200,857	200,686
66	Recoverable Income Taxes	11,334	12,524
67	Accumulated Deferred Income Tax Asset	-	-
68	Open Line	-	-
69	Reg Asset - Renewable Energy Program	-	-
70	Other Deferred Debits	42,266	31,785
71	TOTAL DEFERRED DEBITS	1,351,294	1,298,697
72	TOTAL ASSETS AND OTHER DEBITS	23,723,437	22,877,668

(1) See Exhibit A-2, Schedule B6.1, Page 1, Column (r)
(2) See Exhibit A-2, Schedule B6.2, Page 1, Column (r)
(3) Certain working capital accounts were normalized to a 13-month average balance. See Exhibit A-2, Schedule B6.1, Column (o).

Michigan Public Service Commission
DTE Electric Company
Historical Adjusted Balance Sheet - Year Ended and 13 Month Average
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B6
Witness: T. M. Uzenski

Line No.	(a) Description	(b) Year-Ended 12/31/2023 Balance (1), (3)	(c) 13 Month Avg 12/31/2023 Balance (2)
73	LIABILITIES AND OTHER CREDITS		
74	CAPITALIZATION		
75	Long-Term Debt		
76	Bonds Outstanding	8,721,650	8,737,387
77	Net Premium/Discount	(23,002)	(23,256)
78	Total Long-Term Debt	8,698,648	8,714,132
79	Preferred Stock	-	-
80	Common Equity		
81	Common Stock	7,361,437	6,777,188
82	Retained Earnings	1,307,429	1,332,508
83	Other Comprehensive Income	(0)	(0)
84	Total Common Equity	8,668,866	8,109,696
85	TOTAL CAPITALIZATION	17,367,514	16,823,827
86	NON-CURRENT LIABILITIES		
87	Capital Leases - Non-Current	4,216	366
88	Operating Leases - Non-Current	-	-
89	Accumulated Provision for Injuries and Damages	29,904	34,663
90	Accrued Post Retirement Benefits	-	0
91	Accrued Pension Liabilities	0	0
92	Asset Retirement Obligations	(0)	-
93	Other Non-Current Liabilities	(0)	(0)
94	TOTAL NON-CURRENT LIABILITES	34,120	35,029
95	CURRENT LIABILITES		
96	Short-Term Debt	282,510	187,781
97	Notes Payable - Assoc. Co.	-	-
98	Accounts Payable	695,521	621,300
99	Accounts Payable - Assoc. Co.	63,691	71,001
100	Taxes Payable	(8,684)	11,927
101	Interest Payable	106,821	115,629
102	Capital Leases - Current	1,599	3,841
103	Operating Leases - Current	-	-
104	Fermi 2 Outage Accrual	40,102	29,153
105	Other Current Liabilities	155,150	164,202
106	TOTAL CURRENT LIABILITIES	1,336,709	1,204,834
107	DEFERRED CREDITS		
108	Regulatory Liab-Renewable Energy Program	-	-
109	Regulatory Liab-Energy Optimization	-	-
110	Regulatory Liab-Other Post Empl Benefits (OPEB)	142,296	135,691
111	Regulatory Liab-OPEB Capitalized	83,680	78,185
112	Regulatory Liab- Pension Capitalized	6,336	487
113	Regulatory Liab- Negative Pension	-	-
114	Regulatory Liab- Low Income Assistance	213	38
115	Regulatory Liab- Incentives Tracker	6,682	1,711
116	Regulatory Liab-Demand Response	-	-
117	Regulatory Liab-IRM	-	-
118	Fermi 2 Decommissioning	(0)	-
119	Accumulated Deferred Income Taxes	3,278,930	3,113,643
120	Accumulated Deferred Investment Tax Credit	32,161	32,386
121	Tax Reform Reg Liab-Refundable Income Taxes	1,386,344	1,420,637
122	Regulatory Liability - Investment Tax Credits Flow Through	-	-
123	Other Deferred Credits	48,453	31,199
124	TOTAL DEFERRED CREDITS	4,985,093	4,813,978
125	TOTAL LIABILITIES AND OTHER CREDITS	23,723,437	22,877,668

(1) See Exhibit A-2, Schedule B6.1, Page 2, Column (r)
(2) See Exhibit A-2, Schedule B6.2, Page 2, Column (r)

Michigan Public Service Commission
DTE Electric Company
Historical Year End Adjusted Balance Sheet
For the Period Ended December 31, 2023
($000)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		For the Period Ended 12/31/2023				Securitized	Tree Trim	Combined	Energy				Eliminate	Eliminate	Eliminate	Other Working	Other	
Line No.	Description	DTE Electric	MERC	Consolidated DTE Electric	Deferred Tax & ITC 1/	Tier 2 Plant	Regulatory Asset	Operating License	Waste Reduction	Renewable Energy	TRM Mechanism	IRM Mechanism	Leases ASC 842	ARO ASC 410-20	Benefits ASC 715	Capital Normalization	Reclasses & Eliminations	Total Electric
1	**ASSETS AND OTHER DEBITS**																	
2	TOTAL UTILITY PLANT AND PROPERTY																	
3	TOTAL UTILITY PLANT																	
4	Plant in Service	29,551,729	-	29,551,729		-			(82,708)	(2,811,973)	-	(94)		(723,749)			(342)	25,932,863
5	Plant Held for Future Use	57,643	-	57,643														57,643
6	Construction Work in Progress	2,577,455	-	2,577,455					-	(639,112)	-	-					(3,629)	1,934,714
7	Acquisition Adjustments	104,660	-	104,660						(12,641)								92,019
8	Depreciation Reserve	(8,179,246)	-	(8,179,246)	-	-	-	-	54,932	575,113	-	(15)	-	112,270	-	-	194	(7,436,752)
9	NET UTILITY PLANT	24,112,240	-	24,112,240	-	-	-	-	(27,776)	(2,888,613)	-	(108)	-	(611,479)	-	-	(3,777)	20,580,487
10	Net Capital Lease Property	5,735	-	5,735														5,735
11	Property under Operating Leases	100,665	-	100,665									(100,665)				-	-
12	Net Nuclear Fuel Property	213,156	-	213,156	-	-	-	-	-	-	-	-	-	-	-	-	-	213,156
13	TOTAL UTILITY PLANT AND PROPERTY	24,431,797	-	24,431,797	-	-	-	-	(27,776)	(2,888,613)	-	(108)	(100,665)	(611,479)	-	-	(3,777)	20,799,378
14	OTHER PROPERTY AND INVESTMENTS																	
15	Non-Utility Property	12,161	-	12,161						(1,664)							(10,497)	-
16	Non-Current Portion of Allowances	1,729	-	1,729						(1,471)								258
17	Investment and Special Funds	53,255	-	53,255										(2,998)			(4,187)	46,070
18	Nuclear Decommissioning Trust Funds	2,037,794	-	2,037,794	-	-	-	-	-	-	-	-	-	(2,037,794)	-	-	-	0
19	TOTAL OTHER PROPERTY & INVESTMENT	2,104,940	-	2,104,940	-	-	-	-	-	(3,135)	-	-	-	(2,040,792)	-	-	(14,685)	46,328
20	CURRENT ASSETS																	
21	Cash	15,335	-	15,335														15,335
22	Notes Receivable	15,279	-	15,279						(14,424)							(855)	-
23	Notes Receivable-Assoc. Co.	25,040	(24,834)	206													(206)	-
24	Customer Accounts Receivable	492,358	-	492,358												15,844		508,202
25	Other Accounts Receivable	55,524	-	55,524						(110)								55,415
26	Other Accounts Receivable-Assoc. Co.	3,992	-	3,992												(3,992)		-
27	Uncollectible Reserve	(40,532)	-	(40,532)														(40,532)
28	Unbilled Revenues	305,083	-	305,083														305,083
29	Inventories - Fuel	190,752	-	190,752														190,752
30	Inventories - Material and Supplies	403,464	-	403,464														403,464
31	Prepayments	93,031	-	93,031													(4,313)	88,719
32	Other Current Assets	54,770	-	54,770	-	-	-	-	-	-	-	-	-	-	-	-	(54,770)	0
33	TOTAL CURRENT ASSETS	1,614,095	(24,834)	1,589,261	-	-	-	-	-	(14,533)	-	-	-	-	-	11,852	(60,144)	1,526,436
34	DEFERRED DEBITS																	
35	Unamortized Debt Expense	72,739	-	72,739														72,739
36	Unamortized Loss on Reacquired Debt	31,300	-	31,300														31,300
37	Reg Asset - Fermi 2	951,632	-	951,632										(951,632)				0
38	Def Debit - Prepaid Pension Asset	-	-	-											711,857			711,857
39	Reg Asset - Recoverable Pension & OPEB FAS 1	1,111,583	-	1,111,583											(1,111,583)			(0)
40	Reg Asset - Pension Deferral	9,756	-	9,756														9,756
41	Reg Asset - Monroe	-	-	-		-												-
42	Reg Asset - Ludington	9,933	-	9,933														9,933
43	Reg Asset - Transitional Recovery Mechanism (T	13,006	-	13,006							(13,006)							-
44	Reg Asset - Customer 360	37,555	-	37,555														37,555
45	Reg Asset - Tier 2 Plants	-	-	-		-												-
46	Reg Asset - Residential Income Assistance	7,829	-	7,829														7,829
47	Reg Asset - Program Eval. Review Committee (P	5,827	-	5,827														5,827
48	Reg Asset - Advanced Distribution Management S	17,105	-	17,105														17,105
49	Reg Asset - Charging Forward	15,503	-	15,503														15,503
50	Reg Asset - Enhanced Tree Trimming Program	157,395	-	157,395			(157,395)											-
51	Reg Asset - Advanced Customer Pricing Pilot Co	5,169	-	5,169														5,169
52	Reg Asset – Time of Day Deferred Project Costs	8,254	-	8,254														8,254
53	Reg Asset – Open	-	-	-														-
54	Reg Asset - Pension Capitalized	-	-	-														-
55	Reg Asset - Demand Response	7,639	-	7,639														7,639
56	Reg Asset - Incentive Deferral	-	-	-														-
57	Reg Asset - Low Income Assistance Tracker	-	-	-														-
58	Reg Asset - Low Income Payment Stability Plan	1,783	-	1,783														1,783
59	Reg Asset - TCJA Under Recovery	314	-	314														314
60	Reg Asset - EWR Reg Asset	10,836	-	10,836					(10,836)									-
61	Def Debit - Preliminary Survey and Investigation C	76,065	-	76,065						(75,986)								80
62	Def Debit - Prepaid OPEB	377,738	-	377,738											(223,544)			154,194
63	Def Debit - Combined Operating License (COL)	59,532	-	59,532		-		(59,532)										-
64	Def Debit - EWR Performance Incentive	71,519	-	71,519					(71,519)									-
65	Def Debit - Misc Tax Related	200,857	-	200,857														200,857
66	Recoverable Income Taxes	11,334	-	11,334														11,334
67	Accumulated Deferred Income Tax Asset	1,200,875	937	1,201,812	(1,201,812)												-	-
68	Open Line	-		-														-
69	Reg Asset - Renewable Energy Program	0		0														
70	Other Deferred Debits	46,640	-	46,640	-	-	-	-	-	(4,374)	-	-	-	-	-	-	-	42,266
71	TOTAL DEFERRED DEBITS	4,519,720	937	4,520,658	(1,201,812)	-	(157,395)	(59,532)	(82,356)	(80,359)	(13,006)	-	-	(951,632)	(623,271)	-	-	1,351,294
72	TOTAL ASSETS AND OTHER DEBITS	32,670,552	(23,896)	32,646,656	(1,201,812)	-	(157,395)	(59,532)	(110,132)	(2,986,642)	(13,006)	(108)	(100,665)	(3,603,903)	(623,271)	11,852	(78,605)	23,723,437

1/ Deferred Tax & ITC adjustment sponsored by Witness Wisniewski

Michigan Public Service Commission
DTE Electric Company
Historical Year End Adjusted Balance Sheet
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B6.1
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		For the Period Ended 12/31/2023																
Line No.	Description	DTE Electric	MERC	Consolidated DTE Electric	Deferred Tax & ITC 1/	Securitized Tier 2 Plant	Tree Trim Regulatory Asset	Combined Operating License	Energy Waste Reduction	Renewable Energy	TRM Mechanism	IRM Mechanism	Eliminate Leases ASC 842	Eliminate ARO ASC 410-20	Eliminate Benefits ASC 715	Other Working Capital Normalization	Other Reclasses & Eliminations	Total Electric
73	**LIABILITIES AND OTHER CREDITS**																	
74	CAPITALIZATION																	
75	Long-Term Debt																	
76	Bonds Outstanding	10,369,525	(13,952)	10,355,573		-	(78,697)	(29,766)	(9,088)	(1,508,854)	-	(54)	(742)				(6,722)	8,721,650
77	Net Premium/Discount	(23,002)	-	(23,002)	-	-	-	-	-	-	-	-	-	-	-	-	-	(23,002)
78	Total Long-Term Debt	10,346,523	(13,952)	10,332,571	-	-	(78,697)	(29,766)	(9,088)	(1,508,854)	-	(54)	(742)	-	-	-	(6,722)	8,698,648
79	Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	Common Equity																	
81	Common Stock	7,361,437	-	7,361,437														7,361,437
82	Retained Earnings	2,867,970	(13,952)	2,854,018		-	(78,697)	(29,766)	(9,088)	(1,436,976)	-	(54)	(742)	19,868			(11,134)	1,307,429
83	Other Comprehensive Income	(0)	-	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	(0)
84	Total Common Equity	10,229,407	(13,952)	10,215,455	-	-	(78,697)	(29,766)	(9,088)	(1,436,976)	-	(54)	(742)	19,868	-	-	(11,134)	8,668,866
85	TOTAL CAPITALIZATION	20,575,930	(27,905)	20,548,026	-	-	(157,395)	(59,532)	(18,175)	(2,945,829)	-	(108)	(1,484)	19,868	-	-	(17,856)	17,367,514
86	NON-CURRENT LIABILITIES																	
87	Capital Leases - Non-Current	4,216	-	4,216														4,216
88	Operating Leases - Non-Current	80,971	-	80,971									(80,971)				-	-
89	Accumulated Provision for Injuries and Damages	29,904	-	29,904														29,904
90	Accrued Post Retirement Benefits	289,644	-	289,644											(289,644)			-
91	Accrued Pension Liabilities	333,627	-	333,627											(333,627)			0
92	Asset Retirement Obligations	3,325,623	-	3,325,623										(3,325,623)				(0)
93	Other Non-Current Liabilities	600	-	600	-	-	-	-	-	-	-	-	-	-	-	-	(600)	(0)
94	TOTAL NON-CURRENT LIABILITES	4,064,586	-	4,064,586	-	-	-	-	-	-	-	-	(80,971)	(3,325,623)	(623,271)	-	(600)	34,120
95	CURRENT LIABILITES																	
96	Short-Term Debt	398,278	-	398,278					(82,356)	7,376	(13,006)	-		14,401		11,852	(54,036)	282,510
97	Notes Payable - Assoc. Co.	(0)	-	(0)													0	-
98	Accounts Payable	695,521	-	695,521														695,521
99	Accounts Payable - Assoc. Co.	65,462	(1,771)	63,691														63,691
100	Taxes Payable	(8,684)	-	(8,684)														(8,684)
101	Interest Payable	106,821	-	106,821														106,821
102	Capital Leases - Current	1,599	-	1,599														1,599
103	Operating Leases - Current	14,241	-	14,241									(14,241)				-	-
104	Fermi 2 Outage Accrual	40,102	-	40,102														40,102
105	Other Current Liabilities	155,520	-	155,520	-	-	-	-	-	(0)	-	-	(270)	(100)	-	-	0	155,150
106	TOTAL CURRENT LIABILITIES	1,468,860	(1,771)	1,467,089	-	-	-	-	(82,356)	7,376	(13,006)	-	(14,511)	14,301	-	11,852	(54,036)	1,336,709
107	DEFERRED CREDITS																	
108	Regulatory Liab-Renewable Energy Program	7,376	-	7,376						(7,376)								-
109	Regulatory Liab-Energy Optimization	-	-	-					-									-
110	Regulatory Liab-Other Post Empl Benefits (OPEE	142,296	-	142,296														142,296
111	Regulatory Liab-OPEB Capitalized	83,680	-	83,680														83,680
112	Regulatory Liab- Pension Capitalized	6,336	-	6,336														6,336
113	Regulatory Liab- Negative Pension	-	-	-														-
114	Regulatory Liab- Low Income Assistance	213	-	213														213
115	Regulatory Liab- Incentives Tracker	6,682	-	6,682														6,682
116	Regulatory Liab-Demand Response	-	-	-														-
117	Regulatory Liab-IRM	-	-	-														-
118	Fermi 2 Decommissioning	320,472	-	320,472										(320,472)				(0)
119	Accumulated Deferred Income Taxes	4,311,228	2,062	4,313,290	(1,089,865)	-	-		(7,180)	69,302	-			8,022			(14,641)	3,278,930
120	Accumulated Deferred Investment Tax Credit	180,669	-	180,669	(111,948)					(36,561)							-	32,161
121	Tax Reform Reg Liab-Refundable Income Taxes	1,458,600	3,718	1,462,318					(2,421)	(73,553)	-			-			-	1,386,344
122	Regulatory Liability - Investment Tax Credits Flow	-	-	-														
123	Other Deferred Credits	43,624	-	43,624	-	-	-	-	-	-	-	-	(3,699)	-	-	-	8,528	48,453
124	TOTAL DEFERRED CREDITS	6,561,176	5,780	6,566,956	(1,201,812)	-	-	-	(9,601)	(48,188)	-	-	(3,699)	(312,449)	-	-	(6,113)	4,985,093
125	TOTAL LIABILITIES AND OTHER CREDI	32,670,552	(23,896)	32,646,656	(1,201,812)	-	(157,395)	(59,532)	(110,132)	(2,986,642)	(13,006)	(108)	(100,665)	(3,603,903)	(623,271)	11,852	(78,605)	23,723,437
126	TOTAL ASSETS - TOTAL LIABILITIES	0	(0)	0	-	-	-	-	-	0	-	-	-	-	-	-	-	0

1/ Deferred Tax & ITC adjustment sponsored by Witness Wisniewski

Michigan Public Service Commission
DTE Electric Company
Historical 13-Month Average Adjusted Balance Sheet
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B6.2
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		13-Month Avg Period Ended 12/31/2023																
Line No.	Description	DTE Electric	MERC	Consolidated DTE Electric	Deferred Tax & ITC 1/	Securitized Tier 2 Plant	Tree Trim Regulatory Asset	Combined Operating License	Energy Waste Reduction	Renewable Energy	TRM Mechanism	IRM Mechanism	Eliminate Leases ASC 842	Eliminate ARO ASC 410-20	Eliminate Benefits ASC 715	Other Working Capital Normalization	Other Reclasses & Eliminations	Total Electric
1	**ASSETS AND OTHER DEBITS**																	
2	TOTAL UTILITY PLANT AND PROPERTY																	
3	TOTAL UTILITY PLANT																	
4	Plant in Service	28,863,231	-	28,863,231		-			(83,847)	(2,743,780)	-	(7)		(724,059)			(342)	25,311,195
5	Plant Held for Future Use	57,559	-	57,559														57,559
6	Construction Work in Progress	2,134,005	-	2,134,005					-	(389,212)	-	-					(3,629)	1,741,164
7	Acquisition Adjustments	107,734	-	107,734						(12,819)								94,915
8	Depreciation Reserve	(7,972,026)	-	(7,972,026)	-	-	-	-	47,060	524,084	-	(1)	-	83,381	-	-	194	(7,317,309)
9	NET UTILITY PLANT	23,190,504	-	23,190,504	-	-	-	-	(36,788)	(2,621,729)	-	(8)	-	(640,679)	-	-	(3,777)	19,887,524
10	Net Capital Lease Property	3,664	-	3,664														3,664
11	Property under Operating Leases	78,365	-	78,365									(78,365)				-	(0)
12	Net Nuclear Fuel Property	156,277	-	156,277	-	-	-	-	-	-	-	-	-	-	-	-	-	156,277
13	TOTAL UTILITY PLANT AND PROPERTY	23,428,809	-	23,428,809	-	-	-	-	(36,788)	(2,621,729)	-	(8)	(78,365)	(640,679)	-	-	(3,777)	20,047,465
14	OTHER PROPERTY AND INVESTMENTS																	
15	Non-Utility Property	8,995	-	8,995						(1,250)							(7,745)	-
16	Non-Current Portion of Allowances	1,674	-	1,674						(1,268)								406
17	Investment and Special Funds	48,687	-	48,687										(2,905)			(4,100)	41,682
18	Nuclear Decommissioning Trust Funds	1,921,429	-	1,921,429	-	-	-	-	-	-	-	-	-	(1,921,429)	-	-	-	-
19	TOTAL OTHER PROPERTY & INVESTMENT	1,980,786	-	1,980,786	-	-	-	-	-	(2,518)	-	-	-	(1,924,335)	-	-	(11,845)	42,088
20	CURRENT ASSETS																	
21	Cash	20,476	-	20,476												-		20,476
22	Notes Receivable	12,724	-	12,724						(5,097)							(7,627)	-
23	Notes Receivable-Assoc. Co.	42,785	(27,832)	14,953													(14,953)	-
24	Customer Accounts Receivable	492,299	-	492,299												10,846		503,145
25	Other Accounts Receivable	67,378	-	67,378						(288)						-		67,090
26	Other Accounts Receivable-Assoc. Co.	2,474	-	2,474												(2,474)		-
27	Uncollectible Reserve	(45,055)	-	(45,055)												-		(45,055)
28	Unbilled Revenues	284,735	-	284,735												-		284,735
29	Inventories - Fuel	188,937	-	188,937														188,937
30	Inventories - Material and Supplies	365,016	-	365,016												-		365,016
31	Prepayments	109,387	-	109,387													(4,313)	105,074
32	Other Current Assets	249,310	-	249,310	-	-	-	-	-	-	-	-	-	-	-	-	(249,310)	0
33	TOTAL CURRENT ASSETS	1,790,466	(27,832)	1,762,634	-	-	-	-	-	(5,385)	-	-	-	-	-	8,372	(276,203)	1,489,418
34	DEFERRED DEBITS																	
35	Unamortized Debt Expense	72,268	-	72,268														72,268
36	Unamortized Loss on Reacquired Debt	32,829	-	32,829														32,829
37	Reg Asset - Fermi 2	967,817	-	967,817										(967,817)				-
38	Def Debit - Prepaid Pension Asset	-	-	-											643,451			643,451
39	Reg Asset - Recoverable Pension & OPEB FAS 1	1,066,438	-	1,066,438											(1,066,438)			(0)
40	Reg Asset - Pension Deferral	25,423	-	25,423														25,423
41	Reg Asset - Monroe	-	-	-		-												-
42	Reg Asset - Ludington	764	-	764														764
43	Reg Asset - Transitional Recovery Mechanism (TF	28,342	-	28,342							(28,342)							-
44	Reg Asset - Customer 360	39,676	-	39,676														39,676
45	Reg Asset - Tier 2 Plants	502,687	-	502,687		(502,687)												-
46	Reg Asset - Residential Income Assistance	5,864	-	5,864														5,864
47	Reg Asset - Program Eval. Review Committee (PE	16,923	-	16,923														16,923
48	Reg Asset - Advanced Distribution Management S	15,378	-	15,378														15,378
49	Reg Asset - Charging Forward	13,038	-	13,038														13,038
50	Reg Asset - Enhanced Tree Trimming Program	126,180	-	126,180			(126,180)											-
51	Reg Asset - Advanced Customer Pricing Pilot Cos	5,838	-	5,838														5,838
52	Reg Asset – Time of Day Deferred Project Costs	5,371	-	5,371														5,371
53	Reg Asset – Open	-	-	-														-
54	Reg Asset - Pension Capitalized	13,464	-	13,464														13,464
55	Reg Asset - Demand Response	7,164	-	7,164														7,164
56	Reg Asset - Incentive Deferral	2,026	-	2,026														2,026
57	Reg Asset - Low Income Assistance Tracker	26	-	26														26
58	Reg Asset - Low Income Payment Stability Plan	1,483	-	1,483														1,483
59	Reg Asset - TCJA Under Recovery	293	-	293														293
60	Reg Asset - EWR Reg Asset	834	-	834					(834)									-
61	Def Debit - Preliminary Survey and Investigation C	65,066	-	65,066						(64,986)								80
62	Def Debit - Prepaid OPEB	363,109	-	363,109											(210,763)			152,345
63	Def Debit - Combined Operating License (COL)	61,979	-	61,979			-	(61,979)										-
64	Def Debit - EWR Performance Incentive	55,684	-	55,684					(55,684)									-
65	Def Debit - Misc Tax Related	200,686	-	200,686														200,686
66	Recoverable Income Taxes	12,524	-	12,524														12,524
67	Accumulated Deferred Income Tax Asset	1,088,074	967	1,089,040	(1,089,040)													-
68	Open Line	-	-	-														-
69	Reg Asset - Renewable Energy Program	1,229	-	1,229						(1,229)								-
70	Other Deferred Debits	38,978	-	38,978	-	-	-	-	-	(5,038)	-	-	-	-	-	-	(2,156)	31,785
71	TOTAL DEFERRED DEBITS	4,837,453	967	4,838,419	(1,089,040)	(502,687)	(126,180)	(61,979)	(56,517)	(71,253)	(28,342)	-	-	(967,817)	(633,751)	-	(2,156)	1,298,697
72	TOTAL ASSETS AND OTHER DEBITS	32,037,514	(26,865)	32,010,649	(1,089,040)	(502,687)	(126,180)	(61,979)	(93,305)	(2,700,885)	(28,342)	(8)	(78,365)	(3,532,831)	(633,751)	8,372	(293,981)	22,877,668

1/ Deferred Tax & ITC adjustment sponsored by Witness Wisniewski

Michigan Public Service Commission
DTE Electric Company
Historical 13-Month Average Adjusted Balance Sheet
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B6.2
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
		13-Month Avg Period Ended 12/31/2023																
Line No.	Description	DTE Electric	MERC	Consolidated DTE Electric	Deferred Tax & ITC 1/	Securitized Tier 2 Plant	Tree Trim Regulatory Asset	Combined Operating License	Energy Waste Reduction	Renewable Energy	TRM Mechanism	IRM Mechanism	Eliminate Leases ASC 842	Eliminate ARO ASC 410-20	Eliminate Benefits ASC 715	Other Working Capital Normalization	Other Reclasses & Eliminations	Total Electric
73	**LIABILITIES AND OTHER CREDITS**																	
74	CAPITALIZATION																	
75	Long-Term Debt																	
76	Bonds Outstanding	10,470,910	(15,789)	10,455,121		(251,343)	(63,090)	(30,989)	(12,362)	(1,352,061)	-	(4)	(1,206)				(6,678)	8,737,387
77	Net Premium/Discount	(23,256)	-	(23,256)	-	-	-	-	-	-	-	-	-	-	-	-	-	(23,256)
78	Total Long-Term Debt	10,447,654	(15,789)	10,431,865	-	(251,343)	(63,090)	(30,989)	(12,362)	(1,352,061)	-	(4)	(1,206)	-	-	-	(6,678)	8,714,132
79	Preferred Stock	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
80	Common Equity																	
81	Common Stock	6,777,188	-	6,777,188														6,777,188
82	Retained Earnings	2,983,788	(15,789)	2,967,999		(251,343)	(63,090)	(30,989)	(12,362)	(1,287,652)	-	(4)	(1,206)	19,494			(8,338)	1,332,508
83	Other Comprehensive Income	(0)	-	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	(0)
84	Total Common Equity	9,760,976	(15,789)	9,745,188	-	(251,343)	(63,090)	(30,989)	(12,362)	(1,287,652)	-	(4)	(1,206)	19,494	-	-	(8,338)	8,109,696
85	TOTAL CAPITALIZATION	20,208,630	(31,578)	20,177,053	-	(502,687)	(126,180)	(61,979)	(24,723)	(2,639,714)	-	(8)	(2,412)	19,494	-	-	(15,016)	16,823,827
86	NON-CURRENT LIABILITIES																	
87	Capital Leases - Non-Current	366	-	366														366
88	Operating Leases - Non-Current	59,958	-	59,958									(59,958)				-	-
89	Accumulated Provision for Injuries and Damages	34,663	-	34,663														34,663
90	Accrued Post Retirement Benefits	276,237	-	276,237											(276,237)			0
91	Accrued Pension Liabilities	357,514	-	357,514											(357,514)			0
92	Asset Retirement Obligations	3,307,651	-	3,307,651										(3,307,651)				-
93	Other Non-Current Liabilities	3,952	-	3,952	-	-	-	-	-	-	-	-	-	-	-	-	(3,952)	(0)
94	TOTAL NON-CURRENT LIABILITES	4,040,340	-	4,040,340	-	-	-	-	-	-	-	-	(59,958)	(3,307,651)	(633,751)	-	(3,952)	35,029
95	CURRENT LIABILITES																	
96	Short-Term Debt	376,180	-	376,180					(43,868)	15,798	(28,342)	-		47,646		8,372	(188,005)	187,781
97	Notes Payable - Assoc. Co.	27,234	-	27,234													(27,234)	-
98	Accounts Payable	621,300	-	621,300												-		621,300
99	Accounts Payable - Assoc. Co.	72,505	(1,504)	71,001												-		71,001
100	Taxes Payable	11,927	-	11,927														11,927
101	Interest Payable	115,629	-	115,629														115,629
102	Capital Leases - Current	3,841	-	3,841														3,841
103	Operating Leases - Current	11,884	-	11,884									(11,884)				-	-
104	Fermi 2 Outage Accrual	29,153	-	29,153														29,153
105	Other Current Liabilities	164,621	-	164,621	-	-	-	-	-	(43)	-	-	(276)	(100)	-	-	0	164,202
106	TOTAL CURRENT LIABILITIES	1,434,274	(1,504)	1,432,770	-	-	-	-	(43,868)	15,755	(28,342)	-	(12,160)	47,546	-	8,372	(215,239)	1,204,834
107	DEFERRED CREDITS																	
108	Regulatory Liab-Renewable Energy Program	15,798	-	15,798						(15,798)								-
109	Regulatory Liab-Energy Optimization	12,650	-	12,650					(12,650)									-
110	Regulatory Liab-Other Post Empl Benefits (OPEB	135,691	-	135,691														135,691
111	Regulatory Liab-OPEB Capitalized	78,185	-	78,185														78,185
112	Regulatory Liab- Pension Capitalized	487	-	487														487
113	Regulatory Liab- Negative Pension	-	-	-														-
114	Regulatory Liab- Low Income Assistance	38	-	38														38
115	Regulatory Liab- Incentives Tracker	1,711	-	1,711														1,711
116	Regulatory Liab-Demand Response	-	-	-														-
117	Regulatory Liab-IRM	-	-	-														-
118	Fermi 2 Decommissioning	300,092	-	300,092										(300,092)				-
119	Accumulated Deferred Income Taxes	4,102,268	2,496	4,104,763	(976,831)	-	-		(9,514)	49,978	-			7,872			(62,626)	3,113,643
120	Accumulated Deferred Investment Tax Credit	180,950	-	180,950	(112,209)					(36,356)							-	32,386
121	Tax Reform Reg Liab-Refundable Income Taxes	1,494,218	3,720	1,497,938					(2,551)	(74,751)	-			-			-	1,420,637
122	Regulatory Liability - Investment Tax Credits Flow	-	-	-														-
123	Other Deferred Credits	32,181	-	32,181	-	-	-	-	-	-	-	-	(3,834)	-	-	-	2,852	31,199
124	TOTAL DEFERRED CREDITS	6,354,270	6,216	6,360,486	(1,089,040)	-	-	-	(24,714)	(76,927)	-	-	(3,834)	(292,220)	-	-	(59,774)	4,813,978
125	TOTAL LIABILITIES AND OTHER CREDI	32,037,514	(26,865)	32,010,649	(1,089,040)	(502,687)	(126,180)	(61,979)	(93,305)	(2,700,885)	(28,342)	(8)	(78,365)	(3,532,831)	(633,751)	8,372	(293,981)	22,877,668
126	TOTAL ASSETS - TOTAL LIABILITIES	(0)	0	0	-	-	-	-	-	-	-	-	-	-	(0)	-	-	(0)

1/ Deferred Tax & ITC adjustment sponsored by Witness Wisniewski

Michigan Public Service Commission
DTE Electric Company
Asset Retirement Obligation (ASC 410) &
Nuclear Decommissioning Trust Fund
Balance Sheet Elimination
($000)

Case No.: U-21860
Exhibit: A-2
Schedule: B7
Witness: T. M. Uzenski

For the Period Ended December 31, 2023

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	**Description**	**Nuclear Decomm. Trust Fund**	**Fermi 2 ARO**	**Subtotal Fermi 2**	**Fermi 1 ARO & Funding**	**Non-Nuclear ARO**	**Grand Total**
				(b) + (c)			(d)+(e)+(f)
1	Asset Retirement Cost (ARC) Plant	-	228,094	228,094	-	495,655	723,749
2	Accumulated Depreciation	-	(193,541)	(193,541)	-	81,270	(112,270)
3	Net ARC Plant	-	34,553	34,553	-	576,926	611,479
4	Special Fund	-	-	-	2,998	-	2,998
5	Nuclear Decommissioning Trust Fund	2,037,794	-	2,037,794	-	-	2,037,794
6	Regulatory Asset	986,186	(34,553)	951,632	-	-	951,632
7	Total Assets	3,023,980	-	3,023,980	2,998	576,926	3,603,903
8	Retained Earnings (Loss)	-	-	-	(19,868)	-	(19,868)
9	Other Comprehensive Income (Loss)	-	-	-	-	-	-
10	Short Term Debt	809	-	809	-	(15,211)	(14,401)
11	ARO Liability, Non-Current	-	2,702,699	2,702,699	30,788	592,137	3,325,623
12	ARO Liability, Current	-	-	-	100	-	100
13	Deferred Credits	3,023,170	(2,702,699)	320,472	-	-	320,472
14	Deferred Taxes	-	-	-	(8,022)	-	(8,022)
15	Tax Reform Regulatory Liability	-	-	-	-	-	-
16	Total Liabilities & Capitalization	3,023,980	-	3,023,980	2,998	576,926	3,603,903

Source: Company Books & Records

Michigan Public Service Commission
DTE Electric Company
Asset Retirement Obligation (ASC 410) &
Nuclear Decommissioning Trust Fund
Balance Sheet Elimination
($000)

13 Month Average Period Ended December 31, 2023

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	**Description**	**Nuclear Decomm. Trust Fund**	**Fermi 2 ARO**	**Subtotal Fermi 2**	**Fermi 1 ARO & Funding**	**Non-Nuclear ARO**	**Grand Total**
				(b) + (c)			(d)+(e)+(f)
1	Asset Retirement Cost (ARC) Plant	-	228,094	228,094	-	495,965	724,059
2	Accumulated Depreciation	-	(192,755)	(192,755)	-	109,375	(83,381)
3	Net ARC Plant	-	35,339	35,339	-	605,340	640,679
4	Special Fund	-	-	-	2,905	-	2,905
5	Nuclear Decommissioning Trust Fund	1,921,429	-	1,921,429	-	-	1,921,429
6	Regulatory Asset	1,003,156	(35,339)	967,817	-	-	967,817
7	Total Assets	2,924,585	-	2,924,585	2,905	605,340	3,532,831
8	Retained Earnings (Loss)	-	-	-	(19,494)	-	(19,494)
9	Other Comprehensive Income (Loss)	-	-	-	-	-	-
10	Short Term Debt	(32,414)	-	(32,414)	(22)	(15,211)	(47,646)
11	ARO Liability, Non-Current	-	2,656,907	2,656,907	30,193	620,551	3,307,651
12	ARO Liability, Current	-	-	-	100	-	100
13	Deferred Credits	2,956,999	(2,656,907)	300,092	-	-	300,092
14	Deferred Taxes	-	-	-	(7,872)	-	(7,872)
15	Tax Reform Regulatory Liability	-	-	-	-	-	-
16	Total Liabilities & Capitalization	2,924,585	-	2,924,585	2,905	605,340	3,532,831

Source: Company Books & Records

Michigan Public Service Commission
DTE Electric Company
Historical Adjusted Net Operating Income
For the 12 Months Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C1
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)
Line No.	**Description**	**Source**	**Recorded Amount**	**Rate Case Adjustments & Normalizations 1/**	**Adjusted Total**
					Col. (c) + Col. (d)
1	**Operating Revenues**	Exh. A-3, Sch. C3	5,744,699	(568,796)	5,175,903
2	**Operating Expenses**				
3	Fuel and Purchased Power	Exh. A-3, Sch. C4	1,496,764	(137,693)	1,359,071
4	Operations and Maintenance Expenses	Exh. A-3, Sch. C5	1,402,825	(229,683)	1,173,142
5	Depreciation and Amortization	Exh. A-3, Sch. C6	1,287,163	(139,058)	1,148,105
6	Property Taxes	Exh. A-3, Sch. C7	291,422	(23,628)	267,794
7	Other Taxes	Exh. A-3, Sch. C7	45,364	1,166	46,530
8	State & Local Income Taxes	Exh. A-3, Sch. C9	70,918	2,057	72,975
9	Federal Income Taxes	Exh. A-3, Sch. C8	23,401	90,984	114,385
10	Other Utility (Income)/Deductions	Exh. A-3, Sch. C1.1	448	(6,875)	(6,427)
11	Total Operating Expenses		4,618,305	(442,730)	4,175,575
12	Operating Income (Line 1 less Line 11)	P-521 page 114, line 26	1,126,394	(126,066)	1,000,328
13	**Operating Income Adjustments**				
14	Allowance for Funds Used During Construction	Exh. A-3, Sch. C11	-	46,996	46,996
15	Loss on Reaquired Securities	Workpaper TMU-10	-	(3,077)	(3,077)
16	Total Operating Income Adjustments		-	43,919	43,919
17	**Adjusted Net Operating Income**		1,126,394	(82,146)	1,044,248

1/ Rate Case Adjustments and Normalization per Exhibit A-3, Schedule C1.1, Lines 21, 40 and 47

Michigan Public Service Commission
DTE Electric Company
Adjustments to Historical Net Operating Income
For the 12 Months Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C1.1
Witness: T. M. Uzenski
Page: 1 of 1

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
Line No.	**Description**	**Source Exhibit**	**Revenues**	**Fuel & Purch Pwr**	**O&M**	**Deprec and Amort**	**Property Taxes**	**Other Taxes**	**State & Local Income Taxes**	**Federal Income Taxes**	**AFUDC**	**Other Inc./(Ded.)**	**Adjusted NOI**	
	For the Year Ended December 31, 2023													
1	Net Operating Income Unadjusted	WP TMU-3	5,744,699	1,496,764	1,402,825	1,287,163	291,422	45,364	70,918	23,401	-	(448)	1,126,394	
2	**Rate Case Adjustments to Net Operating Income**													
3	Reclass Fuel Handling Expense	A-13 C5.1		(23,332)	23,332								-	
4	Interest and Dividend Income	WP TMU-22										8,159	8,159	1/
5	Excluded Corporate Memberships	A-3 C14			(219)				14	43			162	
6	Excluded Advertising Expenses	A-3 C15			(157)				10	31			116	
7	MERC Net Operating Income Adjustment	A-3 C16	-	-	(6,391)	3,985	865	172	-	(31)			1,400	
8	Power Supply Cost Recovery (PSCR) Offsets	A-3 C17	(147,148)	(147,148)								-	-	
9	Eliminate Nuclear Surcharge Program	A-3 C18	(37,380)		(27,876)	(8,539)	-		(60)	(190)			(715)	
10	Eliminate Top Five Executive Incentive Compensation	A-3 C19		-	(10,424)	-	-		647	2,053	-	-	7,724	
11	Eliminate MGM Rent	WP TMU-4			(1,035)				64	204			767	
12	Reclassify Customer Deposit Interest	WP TMU-5										(1,632)	(1,632)	1/
13	Eliminate Transitional Reconciliation Mechanism (TRM)	WP TMU-6	(18,910)	-	(142)	(17,221)	-	(0)	(96)	(305)			(1,146)	
14	Eliminate Energy Waste Reduction Program	WP TMU-7	(234,509)		(178,575)	(18,023)		(342)	(2,333)	(7,400)			(27,836)	
15	Eliminate Renewable Energy Program	WP TMU-8	(289,846)	(7,397)	(44,678)	(99,258)	(24,493)	(447)	(7,426)	60,941			(167,088)	
16	Eliminate Low Income Energy Assistance Fund (LIEAF)	WP TMU-9	(24,255)		(24,255)				-	-			-	
17	Eliminate Infrastructure Recovery Mechanism (IRM)	WP TMU-19	(24)			(2)	-		(1)	(4)			(17)	
18	Eliminate Advocacy Expense				(50)				3	10			37	
19	Open				-				-	-			-	
20	EIS Gain / (loss)											347	347	
21	Subtotal Rate Case Adjustments to NOI		(752,073)	(177,876)	(270,472)	(139,058)	(23,628)	(616)	(9,178)	55,352	-	6,875	(179,721)	
22	**Historical Year - Rate Case Adjusted**	L1+L21	4,992,626	1,318,888	1,132,353	1,148,105	267,794	44,748	61,740	78,753	-	6,427	946,673	
23	**Normalization Adjustments**													
24	Employee Incentive Plan Normalization Adjustment	A-3 C20			21,215				(1,317)	(4,179)			(15,719)	
25	Weather Normalization Adjustment	A-3 C21	183,277	40,183					8,886	28,183			106,025	
26	Steam Normalization Adj.	A-13 C5.1			20,410				(1,267)	(4,020)			(15,123)	
27	Nuclear Normalization Adj.	A-13 C5.3			5,186				(322)	(1,021)			(3,843)	
28	Other Power Gen Normalization Adj.	A-13 C5.5			735				(46)	(145)			(545)	
29	Distribution Normalization Adj.	A-13 C5.6			(60,949)				3,785	12,004			45,160	
30	Customer Service	A-13 C5.7			12,281				(763)	(2,419)			(9,099)	
31	Marketing Normalization Adj.	A-13 C5.9			6,382				(396)	(1,257)			(4,729)	
32	Injuries & Damages - 5 year average	A-13 C5.10			10,548				(655)	(2,077)			(7,815)	
33	Environmental Remediation - 5 year average	A-13 C5.10			3,732				(232)	(735)			(2,765)	
34	Deferral of base pay increases for non-union employees	A-13 C5.10			3,537				(220)	(697)			(2,621)	
35	IT Normalization Adjustments	A-13 C5.10			9,991				(620)	(1,968)			(7,403)	
36	Temporary reduction of janitorial and other building services	A-13 C5.10			2,329				(145)	(459)			(1,726)	
37	Payroll Tax Normalizations	A-13 C7						1,782	(111)	(351)			(1,321)	
38	Benefits Normalizations	A-13 C5.11			5,393				(335)	(1,062)			(3,996)	
39	Open		-						-	-			-	
40	Subtotal Normalization Adjustments		183,277	40,183	40,790	-	-	1,782	6,243	19,797	-	-	74,482	
41	**Subtotal Historical Net Operating Income**	L22+L40	5,175,903	1,359,071	1,173,142	1,148,105	267,794	46,530	67,982	98,550	-	6,427	1,021,155	
42	Allowance for Funds Used During Construction (AFUDC)	A-3 C11									46,996		46,996	1/
43	Amortization of the Loss on Reacquired Debt	WP TMU-10										(3,077)	(3,077)	1/
44	Income Tax Effect of Interest	A-3 C12							5,033	15,964			(20,998)	
45	Interest Synchronization Tax Adjustment	A-3 C13							(41)	(130)			171	
47	Subtotal Operating Income Adjustments		-	-	-	-	-	-	4,992	15,834	46,996	(3,077)	23,093	
48	**Adjusted Historical Net Operating Income**	L41+L47	**5,175,903**	**1,359,071**	**1,173,142**	**1,148,105**	**267,794**	**46,530**	**72,975**	**114,385**	**46,996**	**3,350**	**1,044,248**	

1/ These items are displayed gross of tax since they are already included in the calculation of utility income tax expense.

Michigan Public Service Commission
DTE Electric Company
Historical Revenue Conversion Factor
For the Period Ended December 31, 2023

Case No.: U-21860
Exhibit: A-3
Schedule: C2
Witness: K. M. Vangilder

	(a)	(b)	(c)
Line No.	**Description**	**Calculations**	**Amount**
1	Income Before Income Taxes		100.00
2	Michigan Income Tax Rate	(1)	5.88%
3	Composite Municipal Income Tax Rate		0.33%
4	Total State and Local Tax Rates	L2 + L3	6.21%
5	Federal Income Tax Base	L1 - (L4x100)	93.79
6	Federal Income Tax Rate		21.00%
7	Federal Income Tax	L5 x L6	19.70
8	Income after Federal, Michigan and Municipal Taxes	L5 - L7	74.09
9	Revenue Conversion Factor	L1 ÷ L8	1.3496

(1) 6% Statutory rate at 98.00% apportionment as supported by Witness Wisniewski

Michigan Public Service Commission
DTE Electric Company
Historical Operating Revenue
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C3
Witness: T. M. Uzenski

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**Sales Revenue**
1	Sales Revenue	P-521 Pg 300, Line 10	5,711,884
2	Sales for Resale	P-521 Pg 300, Line 11	159,139
3	Provision for Rate Refunds	P-521 Pg 300, Line 13	(335,062)
4	Miscellaneous Revenues	P-521 Pg 300, Line 26	208,738
5	Total Electric Operating Revenues		5,744,699

Michigan Public Service Commission
DTE Electric Company
Historical Fuel and Purchased Power
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C4
Witness: T. M. Uzenski

	(a)	(b)	(c)
Line No.	**Description**	**FERC/ MPSC Account**	**Fuel and Purchased Power ($000)**
1	**Power Supply Related Expenses**		
2	Fuel - Steam	501	712,567
3	Allowances	509	1,539
4	Fuel - Nuclear	518	59,449
5	Fuel - Other	547	76,570
6	Purchased Power	555	437,343
7	Other Power Supply	557	(217,771)
8	Load Dispatching	561	11,901
9	Transmission of Electricity by Others	565	405,981
10	Regional Market Expenses	575	9,184
11	Total Power Supply Related Expenses		1,496,764

Michigan Public Service Commission
DTE Electric Company
Historical Operation and Maintenance Expenses
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C5
Witness: T. M. Uzenski

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**Operation and Maintenance Expenses ($000)**
1	**Operation & Maintenance Expenses**		
2	Operations Expenses (401)	P-521 Pg. 114 , Line 4	2,338,645
3	Maintenance Expenses (402)	P-521 Pg. 114, Line 5	560,944
4	Operations and Maintenance Expenses	P-521 Pg. 323, Line 198	2,899,589
5	Less: Fuel & PP		(1,496,764)
6	Base Operation & Maintenance Expenses		1,402,825

Michigan Public Service Commission
DTE Electric Company
Historical Depreciation and Amortization Expenses
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C6
Witness: T. M. Uzenski

Line No.	(a) Description	(b) Source	(c) Depreciation and Amortization Expense ($000)
1	**Depreciation and Amortization Expenses**		
2	Depreciation Expenses (403, 403.1)	P-521 page 114, lines 6 & 7	1,060,713
3	Amort. & Dep. Of Utility Plant (404-405)	P-521 page 114, line 8	181,185
4	Amort. Of Utility Plant Acq. Adj. (406)	P-521 page 114, line 9	6,641
5	Regulatory Debits (407.3)	P-521 page 114, line 12	26,169
6	Regulatory Credits (407.4)	P-521 page 114, line 13	(170,933)
7	Accretion Expense (411.10)	P-521 page 114, line 24	183,388
8	Total Depreciation and Amortization Expense	Sum Lines 2 thru 7	1,287,163

Michigan Public Service Commission		Case No.:	U-21860
DTE Electric Company		Exhibit:	A-3
Historical General Taxes		Schedule:	C7
For the Period Ended December 31, 2023		Witness:	S. L. Wisniewski
($000)		Page:	1 of 1

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**General Taxes ($000)**
1	Property Taxes	P-521 page 263, col. (l), L10	291,422
2	Payroll Taxes	P-521 page 263, col. (l), L14 + L42	32,535
3	MPSC Fee	P-521 page 263, col. (l), L52	13,044
4	Use Tax	P-521 page 263, col. (), L16	31
5	Other	P-521 page 263, col. (l), L8	(246)
6	Total Other General Taxes		45,364
7	Total Historical General Taxes		336,786

Michigan Public Service Commission
DTE Electric Company
Historical Federal Income Taxes
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C8
Witness: S. L. Wisniewski

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**Federal Income Taxes ($000)**
1	Income Taxes - Federal (Current)	P-521 page 114, col. (c), L15	465
2	Income Taxes - Federal (Deferred)	See Part III, Section 7a	22,936
3	Total Historical Federal Income Taxes		23,401

Michigan Public Service Commission
DTE Electric Company
Historical State and Local Income Taxes
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C9
Witness: S. L. Wisniewski

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**State & Local Income Taxes ($000)**
1	Income Taxes - State & Local (Current)	P-521 page 114, col. (c), L16	7,420
2	Income Taxes - State & Local (Deferred)	See Part III, Section 7a	63,498
3	Total Historical State & Local Taxes		70,918

Michigan Public Service Commission
DTE Electric Company
Historical Other Taxes
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C10
Witness: S. L. Wisniewski

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**Other (or Local) Taxes ($000)**

Local income taxes are included with State income tax on Exhibit A-3,C9

Michigan Public Service Commission
DTE Electric Company
Historical Allowance for Funds Used During Construction
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C11
Witness: T. M. Uzenski

	(a)	(b)	(c)
Line No.	**Description**	**Source**	**AFUDC ($000)**
1	**Allowance for Funds Used During Construction**		
2	AFUDC - Equity (419.1)	P-521 page 117, Line 38	40,181
3	AFUDC - Debt (432)	P-521 page 117, Line 69	15,330
4	Total AFUDC per Income Statement		55,511
5	Less: AFUDC attributed to REP Program	Workpaper TMU-8	(8,515)
6	Less: AFUDC attributed to IRM		
7	Allowance for Funds Used During Construction		46,996

Michigan Public Service Commission
DTE Electric Company
Historical Tax Effect of Interest Allowed in Ratemaking Formula
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C12
Witness: K. M. Vangilder

Line No.	(a) Description	(b) Source	(c) Amount
1	Rate Base	Exh. A-2, Sch. B1	$ 21,292,796
2	Weighted Cost of Debt (1)	Exh. A-4, Sch. D1	1.65%
3	Interest Allowed in Ratemaking Formula	Line 1 x Line 2	$ 350,692
4	Interest Deduction included in Recorded Income Tax Accruals	WP-KMV-1	431,745
5	Increase / (Decrease) in Interest Deduction	Line 3 - Line 4	$ (81,053)
6	Composite State and Municipal Income Tax Rate	Exh. A-3, Sch. C2	6.21%
7	Effect on State and Municipal Income Tax Expense	(Line 5 x Line 6) x -1	$ 5,033
8	Effect on Federal Taxable Income	(Line 5 + Line 7) x -1	$ 76,020
9	Federal Income Tax Rate	Exh. A-3, Sch. C2	21.00%
10	Effect on Federal Income Tax Expense	Line 8 x Line 9	$ 15,964
11	Total Tax Effect on Net Operating Income	(Line 7 + Line 10) x -1	$ (20,998)

(1) Includes Short and Long-Term Interest Rates

Michigan Public Service Commission
DTE Electric Company
Historical Tax Effect of Interest Synchronization Adjustment
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C13
Witness: K. M. Vangilder

	(a)	(b)	(c)	
Line No.	**Description**	**Source**		**Amount**
1	Rate Base	Exh. A-2, Sch. B1	$	21,292,796
2	JDITC Debt Portion of Capital Structure	Exh. A-4, Sch. D1		0.08%
3	Debt Portion of Rate Base Funded by JDITC	Line 1 x Line 2	$	16,708
4	Cost of Long-Term Debt	Exh. A-4, Sch. D1		3.95%
5	Imputed Interest	Line 3 x Line 4	$	659
6	Composite State and Municipal Income Tax Rate	Exh. A-3, Sch. C2		6.21%
7	Effect on State and Municipal Income Tax Expense	(Line 5 x Line 6) x -1	$	(41)
8	Effect on Federal Taxable Income	(Line 5 + Line 7) x -1	$	(618)
9	Federal Income Tax Rate	Exh. A-3, Sch. C2		21.00%
10	Effect on Federal Income Taxes	Line 8 x Line 9	$	(130)
11	Synchronization Tax Adjustment to NOI	(Line 7 + Line 10) x -1	$	171

Michigan Public Service Commission
DTE Electric Company
Historical Corporate Memberships Adjustment
For the Period Ended December 31, 2023
($000)

Case No: U-21860
Exhibit: A-3
Schedule: C14
Witness: T. M. Uzenski

Line No.	(a) Description		(b) Amount	(c) Reference
1	**Memberships Charged to Operating Expense**			
2	BOARDVANTAGE INC		31	
3	CENTER FOR ENERGY WORKFORCE		33	
4	CENTER FOR WORKPLACE COMPLIANCE		10	
5	HR POLICY ASSOCIATION		17	
6	Subtotal Miscellaneous Corporate		91	Account 930.2 (Exh. A-13 C5.10)
7	COUNCIL ON STATE TAXATION		3	Account 921 (Exh. A-13 C5.10)
8	OTHER AREA CHAMBER OF COMMERCE		13	Account 921 (Exh. A-13 C5.10)
9	THE UNIVERSITY OF TEXAS AT AUSTIN		30	Account 506 (Exh A-13, C5.1)
10	WILDLIFE HABITAT COUNCIL INC		10	Account 506 (Exh A-13, C5.1)
11	EDISON ELECTRIC INSTITUTE		32	Account 506 (Exh A-13, C5.1)
12	MI ECONOMIC DEVELOPERS ASSOCIATION		13	Account 908 (Exh A-13, C5.9)
13	NUCLEAR ENERGY INSTITUTE INC		28	Account 524 (Exh A-13, C5.3)
14	Subtotal Other		129	
15	Total Excluded Memberships		219	
16	Less: Composite Municipal			
17	and State Income Tax @	6.21%	14	
18			205	
19	Less: Federal Income Tax @	21.00%	43	
20				
21	Net Excluded Expense		162	

Source: Company Books and Records

Michigan Public Service Commission
DTE Electric Company
Historical Advertising Adjustment
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C15
Witness: T. M. Uzenski

Line No.	(a) Description		(b) Amount
1	Related to Public Health and Safety		2,429
2	Related to Conservation of Energy & Environmental Protection		339
3	Related to Billing Practices, Rates and Other Communications Beneficial to Customers		419
4	Other Advertising Programs		157
5	Total Advertising Programs		3,344
6	Less: Allowable Items (Lines 1 through 3)		3,187
7	Gross Excluded Expense		157
8	Less: Composite Municipal and State Income Tax @	6.21%	10
9			147
10	Less: Federal Income Tax @	21.00%	31
11	Net Excluded Expense		116

Source: Company Books and Records

Michigan Public Service Commission
DTE Electric Company
Historical MERC Net Operating Income
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C16
Witness: T. M. Uzenski

Line No.	(a) Description	(b) MERC Contribution		(c) Credit to PSCR Fuel Clause (1)	(d) Fuel Handling Charge to Base Rates (2)
1	REVENUES				
2	Third Party Dock Services	3,372	**(1)**	3,372	-
3	Net Coal & Transportation Sales	772	**(1)**	772	-
4	TOTAL OPERATING REVENUE	4,144		4,144	-
5	Equity Earnings of Venture Fuels	(2)	**(1)**	(2)	-
6	TOTAL REVENUE	4,142		4,142	-
7	EXPENSES				
8	Site Operating Expenses	12,121	**(1)**	12,121	-
9	Non-Site Operating Expenses:				
10	O&M	3,351	**(2)**		3,351
11	Depreciation	3,985	**(2)**		3,985
12	Property Taxes	865	**(2)**		865
13	Payroll Taxes	172	**(2)**		172
14	Income Taxes, State	-	**(2)**		-
15	Income Taxes. Federal	(31)	**(2)**	-	(31)
16	TOTAL EXPENSES	20,463		12,121	8,342
17	Net Operating Income/(Expense)	(16,322)		(7,979)	(8,342)
18	INTEREST CHARGES				
19	Interest on Long Term Debt	-	**(2)**	-	-
20	Amortization of Debt Discount & Expense	-	**(2)**	-	-
21	Amortization of Loss on Reaquired Debt	-	**(2)**	-	-
22	Other Interest	1,400	**(2)**	-	1,400
23	Total Interest Charges	1,400		-	1,400
24	NET CONTRIBUTION	(17,722)		(7,979)	(9,742)

MERC Contribution from col. (b) = (c) + (d)

Notes:

MERC contribution per col. (b) flows through to customers through PSCR col. (c) or Base Rates col. (d)

(1) PSCR credit equals the net benefit of Third Party Dock Services, Net Coal & Transportation Sales, Equity Earnings of Venture Fuels less Site Operating Expenses

(2) Fuel Handling expense in base rates equals all Non-Site Operating Expenses (Administrative, Depreciation, Property Taxes, Income Taxes & Interest Charges).

Michigan Public Service Commission
DTE Electric Company
Historical MERC Net Operating Income Adjustment
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C16
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)	(f)
			Reclassification of Fuel Handling			
Line No.	**Description**	**DTE Electric MPSC P-521 Format (1)**	**MERC Fuel Handling in P-521 (2)**	**MERC Fuel Handling Line Item Reclassification (3)**	**Subtotal MERC NOI Adjustment (4)**	**Total DTE Electric with MERC NOI Adjustment**
					(c) + (d)	(b) + (e)
	Income Statement					
1	Revenue	5,744,699	-	-	-	5,744,699
2	Fuel & Purchased Power	1,473,432	-	-	-	1,473,432
3	Operation and Maintenance	1,426,157	(9,742)	3,351	(6,391)	1,419,766
4	Depreciation & Amortization	1,287,163	-	3,985	3,985	1,291,148
5	Property Tax	291,422	-	865	865	292,287
6	Other Tax	45,364	-	172	172	45,536
7	State & Local Income Tax	70,918	-	-	-	70,918
8	Federal Income Tax	23,401	-	(31)	(31)	23,370
9	Other	448	-	-	-	448
10	Total Utility Operating Expenses	4,618,305	(9,742)	8,342	(1,400)	4,616,905
11	Net Operating Income/(Expense)	1,126,394	9,742	(8,342)	1,400	1,127,794
12	Other (Income)/Deductions	(54,706)	-	-	-	(54,706)
13	Net Interest Charges	415,990	-	1,400	1,400	417,390
14	Net Income	765,110	9,742	(9,742)	-	765,110

(1) Carried from Exhibit A-3 C1.1, line 1 (per P-521) + line 3 (reclass Fuel Handling to O&M)
(2) The fuel handling charge from MERC is included in account 501 in DTEE's P-521.
(3) MERC fuel handling is reallocated to the proper line item classification for ratemaking purposes (amounts are carried from page 1, column (d) of this exhibit).
(4) MERC NOI adjustment carried to Exhibit A-3, C1.1 reflects an increase in Net Operating Income equal to MERC's interest but has zero net income impact.

Michigan Public Service Commission
DTE Electric Company
Historical Power Supply Cost Recovery Items
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C17
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Account No.	(c) Amount	(d) Reference
1	REVENUES			
2	PSCR Factor Revenue	440-448	621,285	
3	PSCR VGP Transfer Credits	456	(42,637)	
4	PSCR (Over)/Under Recovery	449.1	(378,115)	
5	Renewable Transfer Revenue	449.1	(217,771)	
6	PSCR Factor Revenue Elimination		(17,238)	
7	Interconnection Revenues	447	159,139	
8	System Integrity Penalty Revenue	456	1,541	
9	Ancillary Transmission Revenue	456.1	704	
10	Reclassify Revenues netted in PSCR Cost		161,384	
11	Eliminate Cost of Steam (1)	456	3,002	
12	Total Revenue Adjustment		147,148	Sum Lines 6,10,11
13	FUEL & PURCHASED POWER			
14	Eliminate PSCR Factor Revenue		(17,238)	Line 6
15	Reclassify Revenues (netted in PSCR Cost)		161,384	Line 10
16	Eliminate Cost of Steam (1)		3,002	Line 11
17	Total Fuel & Purchased Power Adjustment		147,148	
18	Net Operating Income Impact		-	Line 12 - Line 17

Source: Company Books and Records

(1) Steam expense, net of steam revenue, is excluded from base rates and PSCR

Michigan Public Service Commission
DTE Electric Company
Eliminate Nuclear Surcharge
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C18
Witness: T. M. Uzenski
Page: 1 of 1

	(a)	(b)	(c)
Line No.	**Description**	**Account**	**Amount**
1	Nuclear Surcharge	440, 442, 444	37,380
2	Operating Expenses		
3	Site Security & Radiation Protection (O&M)	517-532	27,876
4	Nuclear Funding (DD&A Reg Credits)	407.4	8,539
5	Operating Expense		36,415
6	Net Operating Income		965
7	Less: Composite Municipal and State Income Tax @ 6.21%		60
8	Less: Federal Income Tax @ 21%		190
9	Subtotal Income Tax		250
10	Net Operating Income		715

Source: Company Books & Records

Michigan Public Service Commission
DTE Electric Company
Historical Executive Incentive Compensation Adjustment
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C19
Witness: T. M. Uzenski

Line No.	(a) Description	(b) Amount	(c) Reference
1	Top 5 Executives' Incentive Compensation	10,424	1/, 2/
2	Less: Composite Municipal and State Income Tax @ 6.21%	647	
3		9,777	
4	Less: Federal Income Tax @ 21%	2,053	
5	Net Operating Income Adjustment	7,724	

1/ Per Company Book and Records
2/ Sponsored by Witness Cooper

Michigan Public Service Commission
DTE Electric Company
Historical Employee Incentive Plan Normalization Adjustment
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C20
Witness: T. M. Uzenski
Page: 1 of 1

Line No.	(a) Description	(b) Payout Accrual	(c) Tracker Accrual	(d) Total Expense	(e) Reference
1	Employee Incentive Plan Expense	42,276	7,537	49,813	1/, 2/
2	Less Top 5 Elimination	(10,424)		(10,424)	Exh. A-3 C19
3	Employee Incentive Plan Expense excl. Top 5	31,852		39,389	
4	Normalized Incentive Plan Accrual	60,604		60,604	1/, 2/
5	Normalization Adjustments	(28,752)	7,537	(21,215)	3/
6	Less: Composite Municipal and State Income Tax @ 6.21%	(1,785)	468	(1,317)	
7		(26,967)	7,069	(19,898)	
8	Less: Federal Income Tax @ 21%	(5,663)	1,485	(4,179)	
9	Net Operating Income Adjustment	(21,304)	5,584	(15,719)	

1/ Per Company Book and Records
2/ Payout Accrual sponsored by Witness Fix
3/ Normalizes long-term incentives to 100% of plan target \$1.1M and short-term incentives to 100% of plan target \$22.8M and eliminates prior year adjustments \$4.9M.

Michigan Public Service Commission
DTE Electric Company
Historical Weather Normalization Adjustment
For the Period Ended December 31, 2023
($000)

Case No.: U-21860
Exhibit: A-3
Schedule: C21
Witness: T. M. Uzenski

	(a)	(b)	(c)	(d)	(e)
Line No.	**Customer Class**	**(Colder)/ Warmer Sales (GWh)**	**Sales Revenue**	**PSCR Expense**	**Sales Margin Impact**
1	Residential	(861)	(147,878)	(29,019)	(118,859)
2	Commercial Secondary	(215)	(26,200)	(7,252)	(18,948)
3	Commercial Primary	(79)	(6,200)	(2,662)	(3,537)
4	Industrial	(37)	(2,373)	(1,250)	(1,123)
5	Choice	(35)	(626)	-	(626)
6	Total	(1,228)	(183,277)	(40,183)	(143,093)
7					
8	Less: Composite Municipal and State Income Tax @ 6.21%				(8,886)
9					(134,207)
10	Less: Federal Income Tax @ 21%				(28,183)
11	Net Operating Income Adjustment				(106,024)

Source: Company Books and Records

Michigan Public Service Commission
DTE Electric Company
Historical Rate of Return Summary
For the 13-Month Average Period Ended 12/31/2023

Case No.: U-21860
Exhibit: A-4
Schedule: D1
Witness: K. M. Vangilder

	(a)	(b)		(c)	(d)	(e)		(f)	(g)	(h)	(i)
		Capital Structure						**Weighted Costs**			
Line No.	**Description**	**Amount ($000)**		**Percent Permanent Capital (1), (7)**	**Percent of Total Capital**	**Cost Rate %**		**Permanent Capital**	**Total Cost %**	**Conversion Factor**	**Pre-Tax Return**
1	Long-Term Debt, net	8,641,864	(2)	51.59%	40.59%	3.95%	(3)	2.04%	1.60%	1.0000	1.60%
2	Preferred Stock	0		0.00%	0.00%	0.00%	(4)	0.00%	0.00%	1.3496	0.00%
3	Common Shareholders' Equity	8,109,696	(2)	48.41%	38.09%	9.90%	(5)	4.79%	3.77%	1.3496	5.09%
4	Total	16,751,560		100.00%				6.83%			
5	Short-Term Debt	187,781	(2)		0.88%	5.15%	(6)		0.05%	1.0000	0.05%
6	Investment Tax Credit (ITC) - Debt	16,708			0.08%	3.95%			0.00%	1.0000	0.00%
7	Investment Tax Credit (ITC) - Equity	15,678			0.07%	9.90%			0.01%	1.3496	0.01%
8	Total Investment Tax Credit (ITC)	32,386	(2)								
9	Deferred Income Taxes (Net)	4,321,069	(2)		20.29%	0.00%			0.00%		0.00%
10	Total	21,292,796			100.00%				5.43%		6.75%
11	Rate Base per Exh. A-2, Sch. B1	21,292,796									

(1) Excludes Short-Term Debt, Deferred Investment Tax Credit, and Deferred Income Taxes to calculate the rate of return for Investment Tax Credit purposes in accordance with Internal Revenue Service Income Tax Regulation section 1.46-6
(2) See Exh. A-2, Sch. B5, Cols. (e) thru (i), Line 124
(3) See Exh. A-4, Sch. D2
(4) See Exh. A-4, Sch. D4
(5) See Exh. A-4, Sch. D5
(6) See Exh. A-4, Sch. D3
(7) Permanent Capital Structure at Year End 12/31/2023 (per Exh. A-2, Sch. B5.1):

Long-Term Debt, net	8,625,910	49.9%
Common Shareholders' Equity	8,668,866	50.1%
Total	17,294,775	100.0%

Michigan Public Service Commission
DTE Electric Company
Historical Cost of Long-Term Debt
as of December 31, 2023

Case No.: U-21860
Exhibit: A-4
Schedule: D2
Witness: T. J. Lepczyk

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Line No.	**Issue Name**	**Original Issue Date**	**Stated Maturity**	**Interest Rate %**	**Amount of Offering ($000)**	**Price to Public %**	**Expenses of Financing %**	**Net Proceeds to the Company %**	**Cost Based on Net Proceeds %**	**12/31/2023 Amount Outstanding ($000)**	**Annual Cost ($000)**
1	2002 Series B	10/23/02	10/15/32	6.350%	225,000	99.33%	1.0%	98.37%	6.47%	225,000	14,566
2	2005 Series BR	02/07/05	02/15/35	5.450%	200,000	99.59%	1.0%	98.56%	5.55%	200,000	11,098
3	2005 Series E	10/06/05	10/01/37	5.700%	250,000	99.40%	1.0%	98.42%	5.81%	250,000	14,523
4	2006 Series A	06/01/06	06/01/36	6.625%	250,000	99.95%	1.0%	98.95%	6.71%	250,000	16,766
5	2007 Series A	12/18/07	03/15/38	6.470%	50,000	100.00%	0.8%	99.17%	6.53%	50,000	3,266
6	2011 Series E	09/01/11	09/01/26	4.460%	77,000	100.00%	0.6%	99.41%	4.51%	77,000	3,476
7	2011 Series F	09/01/11	09/01/41	5.670%	46,000	100.00%	0.6%	99.41%	5.71%	46,000	2,627
8	2011 Series H	09/20/11	09/01/41	4.500%	140,000	98.87%	1.1%	97.81%	4.64%	140,000	6,490
9	2012 Series B	06/22/12	06/15/42	3.950%	250,000	99.57%	1.0%	98.54%	4.03%	250,000	10,086
10	2013 Series A	03/27/13	04/01/43	4.000%	375,000	99.55%	1.0%	98.50%	4.09%	375,000	15,327
11	2013 Series B	08/27/13	03/15/24	3.650%	100,000	98.36%	3.2%	95.19%	4.22%	100,000	4,219
12	2014 Series A	06/04/14	06/01/26	3.770%	100,000	100.00%	0.6%	99.39%	3.83%	100,000	3,834
13	2014 Series B	06/04/14	06/01/44	4.600%	150,000	100.00%	0.6%	99.39%	4.64%	150,000	6,957
14	2014 Series D	07/02/14	03/01/25	3.375%	350,000	99.86%	0.8%	99.07%	3.48%	350,000	12,180
15	2014 Series E	07/02/14	07/01/44	4.300%	350,000	99.85%	1.0%	98.83%	4.37%	350,000	15,296
16	2015 Series A	03/11/15	03/15/45	3.700%	500,000	99.77%	1.0%	98.73%	3.77%	500,000	18,854
17	2016 Series A	05/17/16	06/01/46	3.700%	300,000	99.93%	1.1%	98.82%	3.77%	300,000	11,297
18	2017 Series B	08/09/17	08/15/47	3.750%	440,000	99.95%	1.1%	98.85%	3.81%	440,000	16,784
19	2018 Series A	05/07/18	05/15/48	4.050%	525,000	99.55%	1.1%	98.46%	4.14%	525,000	21,736
20	2019 Series A	02/15/19	03/01/49	3.950%	650,000	99.20%	1.1%	98.11%	4.06%	650,000	26,385
21	2020 Series A	02/26/20	03/01/30	2.250%	600,000	99.88%	0.8%	99.04%	2.36%	600,000	14,148
22	2020 Series B	02/26/20	03/01/50	2.950%	500,000	99.96%	1.1%	98.89%	3.01%	500,000	15,031
23	2020 Series C	04/06/20	03/01/31	2.625%	600,000	99.83%	0.8%	99.00%	2.73%	600,000	16,387
24	2021 Green Series A 110087	03/29/21	04/01/28	1.900%	575,000	99.92%	0.9%	99.06%	2.04%	575,000	11,756
25	2021 Green Series B 110088	03/29/21	04/01/51	3.250%	425,000	99.17%	1.1%	98.06%	3.35%	425,000	14,250
26	1995CC 2021 Remarketing 110089	09/01/21	09/01/30	1.450%	82,350	100.00%	0.7%	99.32%	1.53%	82,350	1,261
27	2008ET2 2021 Remarketing 11009(	09/01/21	08/01/29	1.350%	59,175	100.00%	0.7%	99.31%	1.44%	59,175	854
28	2022 Series A 110091	02/24/22	03/01/32	3.000%	500,000	99.60%	0.9%	98.70%	3.15%	500,000	15,764
29	2022 Green Series B 110092	02/24/22	03/01/52	3.650%	400,000	99.39%	1.1%	98.26%	3.75%	400,000	14,988
30	2023 Series A 110093	03/03/23	04/01/33	5.200%	600,000	99.79%	0.9%	98.91%	5.34%	600,000	32,045
31	2023 Series B 110094	03/03/23	04/01/53	5.400%	600,000	99.82%	1.3%	98.50%	5.50%	600,000	33,013
32	2023 Series DT 110095	06/01/23	06/01/53	3.875%	100,000	100.00%	1.3%	98.73%	3.95%	100,000	3,948
									3.95%	10,369,525	409,210

Michigan Public Service Commission
DTE Electric Company
Historical Cost of Short-Term Debt
Twelve Month Period Ended December 31, 2023

Case No.: U-21860
Exhibit: A-4
Schedule: D3
Witness: T. J. Lepczyk

	(a)	(b)	(c)
Line No.	**Description**	**Amount**	**Source**
	Short Term Debt:		
1	Short Term Interest Expense	$ 17,979	Company Books
2	Commitment Fees	1,397	Company Books
3	Total	$ 19,376	
4	13 mo. Avg. short term borrowings	$ 376,180	Exhibit A-2 B6.2, Column (d), Line 96
5	Short Term Debt Cost Rate	5.15%	Line 3 ÷ Line 4

The Company had no Preferred or Preference Stock outstanding during the twelve month period ending December 31, 2023

Michigan Public Service Commission		Case No.:	U-21860
DTE Electric Company		Exhibit:	A-4
Historical Cost of Common Shareholders' Equity		Schedule:	D5
Twelve Month Period Ended December 31, 2023		Witness:	T. J. Lepczyk
		Page:	1 of 1

U-21297 approved Cost of Common Shareholders' Equity	9.9%

Michigan Public Service Commission
DTE Electric Company
Annual Service Area Sales By Major Customer Classes And System Output
2019-2023 Historical

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		Annual Sales - GWh					Losses & Company Use		System
Line No.	Year	Residential	Small C&I	Large C&I	Other	Total	(GWh)	% Of Output	Output (GWh)
1	2019	15,066	10,948	20,382	226	46,623	3,493	7.0%	50,116
2	2020	16,316	10,086	17,759	220	44,381	3,470	7.3%	47,851
3	2021	16,387	10,768	18,469	216	45,839	3,541	7.2%	49,380
4	2022	15,844	10,848	18,481	210	45,383	3,601	7.4%	48,985
5	2023	14,452	10,559	18,271	204	43,485	3,410	7.3%	46,894

Michigan Public Service Commission
DTE Electric Company
Annual Bundled Sales By Major Customer Classes And System Output
2019-2023 Historical

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
		Annual Sales - GWh					Losses & Company Use		System
Line No.	Year	Residential	Small C&I	Large C&I	Other	Total	(GWh)	% Of Output	Output (GWh)
1	2019	15,066	10,083	16,698	226	42,073	2,868	6.4%	44,940
2	2020	16,315	9,329	14,765	220	40,629	2,566	5.9%	43,196
3	2021	16,386	9,938	14,943	216	41,482	3,098	6.9%	44,580
4	2022	15,844	10,014	14,830	210	40,898	3,092	7.0%	43,990
5	2023	14,452	9,766	14,701	204	39,122	2,955	7.0%	42,077

Michigan Public Service Commission
DTE Electric Company
Annual Electric Choice Sales By Major Customer Classes
2019-2023 Historical

Case No. : U-21860
Exhibit: A-5
Schedule: E1
Witness: M.B. Leuker

	(a)	(b)	(c)	(d)	(e)	
		Annual Sales - GWh				
Line No.	Year	Residential	Small C&I	Large C&I	Other	Total
1	2019	1	866	3,684	0	4,550
2	2020	1	757	2,994	0	3,751
3	2021	1	830	3,526	0	4,357
4	2022	0	834	3,651	0	4,486
5	2023	0	793	3,569	0	4,363

Weather-Normalized Annual Electric Sales - GWh

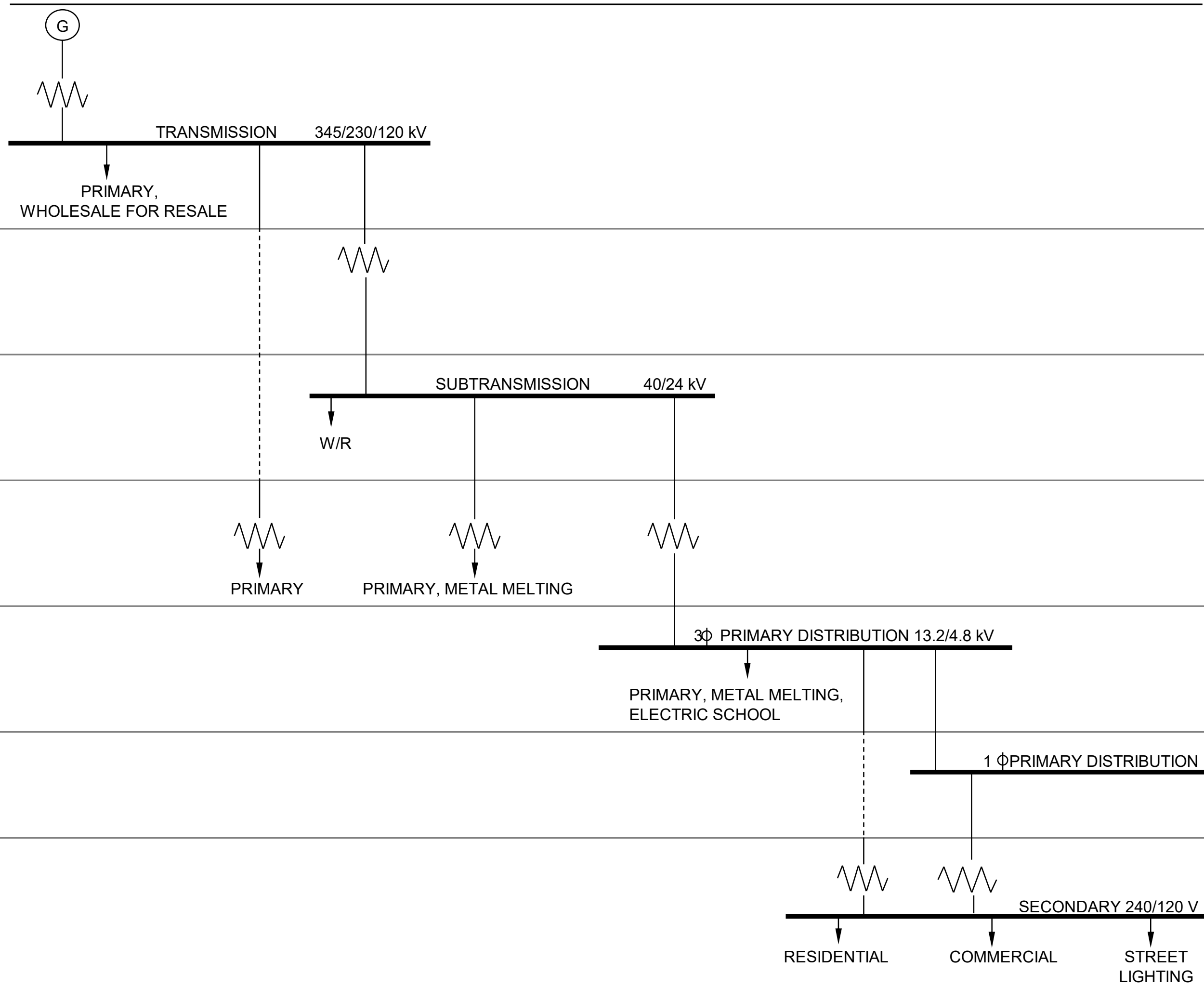
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No.	Year	Residential	Small C&I	Large C&I	Other	Total	Peak Demand (MW)
1	Service Area						
2	2019	15,088	10,948	20,408	226	46,671	11,145
3	2020	16,210	10,173	17,808	220	44,412	11,246
4	2021	16,187	10,719	18,389	216	45,511	11,358
5	2022	15,664	10,786	18,426	210	45,086	10,959
6	2023	15,271	10,768	18,399	204	44,642	10,853
7	Bundled						
8	2019	15,088	10,082	16,719	226	42,115	10,355
9	2020	16,210	9,411	14,804	220	40,644	10,578
10	2021	16,186	9,894	14,877	216	41,173	10,552
11	2022	15,664	9,957	14,784	210	40,615	10,207
12	2023	15,271	9,962	14,809	204	40,245	10,086
13	Electric Choice						
14	2019	1	866	3,690	0	4,556	888
15	2020	1	762	3,005	0	3,767	748
16	2021	1	825	3,512	0	4,338	871
17	2022	0	829	3,642	0	4,471	852
18	2023	0	806	3,590	0	4,396	828

Michigan Public Service Commission
DTE Electric Company
Cost of Service
Allocation Methodology Diagram

Case No.: U-21860
Exhibit: A-5
Schedule: E2
Witness: Q. Gerdes

ALLOCATIONS		FUNCTIONALIZED PLANT
SCHEDULES	LOAD CHARACTERISTICS	
200A & 200B	AVG. MO. PEAK	PRODUCTION, BULK POWER LINES AND EQUIPMENT
201	AVG. MO. PEAK	STATIONS AND EQUIPMENT
202	NC CLASS PEAK	SUBTRANSMISSION LINES
203	NC CLASS PEAK	SUBSTATIONS
204	NC CLASS PEAK	THREE PHASE PRIMARY LINES
205	NC CLASS PEAK	SINGLE PHASE PRIMARY LINES
300	NC CUSTOMER MAX. DEMAND	DISTRIBUTION LINE TRANSFORMERS AND SECONDARY LINES

ELECTRICAL SYSTEM SCHEMATIC DIAGRAM



Michigan Public Service Commission
DTE Electric Company
Allocation Schedule Description

Case No.: U-21860
Exhibit: A-5
Schedule: E3
Witness: Q. Gerdes

	(a)	(b)	(c)	(d)
Line No.	**Schedule**	**Portion of Electrical System**	**Description/Basis**	**Measurement Basis**
1	100	Power Plant Energy Production	Based on Annual Energy	Total Energy
2				
3	200A	Production System Output 12CP	Based on the Transmission System 12 CP	12 CP Demand
4				
5	200B	Production System Output 4CP	Based on DTE Electric Bundled Service 4 CP; includes interruptible demand credits	4 CP Demand
6				
7	201	Input to Transmission Substation		12 CP Demand
8			Based on DTE Electric Service Territory 12 CP; includes interruptible demand credits	
9				
10	202A	Sub Transmission Lines	Based on loads from customer-owned, single-customer and joint-use substations;	Non-Coincident and Individual
11			excludes subtransmission and transmission loads	Customer Maximum Demands
12				
13	202B	Sub Transmission Lines	Based on loads from customer-owned, single-customer and joint-use substations;	Non-Coincident and Individual
14			includes subtransmission loads only	Customer Maximum Demands
15				
16	202C	Sub Transmission Lines	Based on loads from customer-owned, single-customer and joint-use substations;	Non-Coincident and Individual
17			excludes transmission loads	Customer Maximum Demands

Michigan Public Service Commission
DTE Electric Company
Allocation Schedule Description

Case No.: U-21860
Exhibit: A-5
Schedule: E3
Witness: Q. Gerdes

Line No.	(a) Schedule	(b) Portion of Electrical System	(c) Description/Basis	(d) Measurement Basis
1	203A	Primary Voltage Substation	Based on loads from primary voltage substations, excludes transmission and subtransmission loads	Non-Coincident and Individual Customer Maximum Demands
2				
3				
4	203B	Primary Voltage Substation	Based on loads from primary voltage substations; includes transmission and subtransmission loads from DTE Owned Substations; excludes subtransmission and transmission loads from Customer Owned Substations	Non-Coincident and Individual Customer Maximum Demands
5				
6				
7				
8	203C	Primary Voltage Substation	Based on loads from primary voltage substations; includes loads from primary, secondary, transmission industrial and subtransmission industrial customers; excludes transmission bulk and subtransmission bulk voltage level customers, and excludes loads from customer owned substations.	Non-Coincident and Individual Customer Maximum Demands
9				
10				
11				
12	204	Primary Lines	Based on loads served by primary voltage distribution lines	Non-Coincident Demand
13				
14	205	Secondary Line Transformers	Based on loads at the secondary voltage line transformers	Non-Coincident Demand
15				
16	300	Secondary Distribution Lines	Based on loads served by secondary voltage distribution lines	Individual Customer Maximum

Michigan Public Service Commission
DTE Electric Company
Planned Long Range Generation Changes (Steam, Hydraulic, & Other)
Years 2023 through 2033

Case No.: U-21860
Exhibit: A-6
Schedule: F1
Witness: M. E. Guillaumin

	(a)	(b)	(c)	(d)
Line No.	**Year**	**Increase (Decrease) in Summer Net Demonstrated Capacity (MW)**	**Cumulative Increase (Decrease) in Summer Net Demonstrated Capacity (MW)**	**Description of the Change in Capacity**
1	2023	(29)	(29)	Retirement of Northeast 11-1 Peaker (-15 MW)
2				Retirement of Slocum 11 Peakers (-14 MW)
3				
4	2024	(16)	(45)	Retirement of River Rouge 11 Peakers (-11 MW)
5				Retirement of St. Clair 12 Peakers (-5 MW)
6				
7	2025	(11)	(56)	Suspension of Fermi 11-3 and 11-4 Peakers (-25 MW)
8				Belle River Unit 1 Conversion to Natural Gas (0 MW change)
9				Slocum BESS (14 MW)
10				
11	2026	220	164	Trenton Channel BESS (220 MW)
12				Belle River Unit 2 Conversion to Natural Gas (0 MW change)
13				
14	2027	0	164	No forecasted changes
15				
16	2028	(1,260)	(1,096)	Retirement of Monroe Units 3 & 4 (-1,535 MW)
17				BESS (275 MW)
18				
19	2029	0	(1,096)	No forecasted changes
20				
21	2030	0	(1,096)	No forecasted changes
22				
23	2031	0	(1,096)	No forecasted changes
24				
25	2032	(1,531)	(2,627)	Retirement of Monroe Units 1 & 2 (-1,531 MW)
26				
27	2033	0	(2,627)	No forecasted changes

Michigan Public Service Commission
DTE Electric Company
Energy Supply Coal and Combined Cycle Unit Performance
Years 2020 through 2029

Case No.: U-21860
Exhibit: A-6
Schedule: F2
Witness: M. E. Guillaumin

Line No.	(a) Year	(b) EAF	(c) POF	(d) ROF	(e)
1	2020	68.9%	19.8%	11.4%	Actual
2	2021	71.7%	15.5%	12.8%	Actual
3	2022	72.7%	12.6%	14.7%	Actual
4	2023	80.1%	11.8%	8.1%	Actual
5	2024	79.4%	12.5%	8.1%	Actual
6	2025	76.8%	15.4%	7.8%	Forecasted
7	2026	74.4%	17.0%	8.6%	Forecasted
8	2027	80.5%	10.3%	9.2%	Forecasted
9	2028	83.7%	6.7%	9.7%	Forecasted
10	2029	85.3%	7.9%	6.8%	Forecasted
11	2020-2024	74.6%	14.4%	11.0%	Actual
12	2025-2029	80.1%	11.5%	8.4%	Forecasted

Michigan Public Service Commission
DTE Electric Company
Projected Revenue Deficiency (Sufficiency)
Projected 12 Month Period Ending December 31 , 2026
($000)

Case No.: U-21860
Exhibit: A-11
Schedule: A1
Witness: K. M. Vangilder

	(a)	(b)	(c)	
Line No.	**Description**	**Source**	**Amount**	
1	Rate Base	Exh. A-12, Sch. B1	$	23,560,071
2	Adjusted Net Operating Income	Exh. A-13, Sch. C1	$	1,107,875
3	Overall Rate of Return	Line 2 ÷ Line 1		4.70%
4	Projected Rate of Return	Exh. A-14, Sch. D1		6.03%
5	Income Requirements	Line 1 x Line 4	$	1,419,871
6	Income Deficiency (Sufficiency)	Line 5 - Line 2	$	311,996
7	Revenue Conversion Factor	Exh. A-13, Sch. C2		1.3496
8	Revenue Deficiency / (Sufficiency)	Line 6 x Line 7	$	421,081
9	Return On - Tree Trim Regulatory Asset	Exh. A-11, Sch. A1.1		11,916
10	Return On - Monroe Regulatory Asset	Exh. A-11, Sch. A1.2		141,070
11	Revenue Deficiency / (Sufficiency)-Total	Sum Lines 8, 9, 10	$	574,067

Michigan Public Service Commission
DTE Electric Company
Tree Trim Regulatory Asset - Return On
Projected 12 Month Period Ending December 31 , 2026
($000)

Case No.: U-21860
Exhibit: A-11
Schedule: A1.1
Witness: K. M. Vangilder

Line No.	(a) Description	(b) Test Period Amount	(c) Reference
1	**Return on Tree Trim Regulatory Asset**		
2	Average Balance Regulatory Asset	170,100	Line 16
3	Deferred Tax Liability	(44,056)	- Line 2 x 25.9% Composite Tax Rate
4	Average Net Rate Base	126,044	
5	Authorized Rate of Return on Permanent Capital (pretax)	9.45%	Exhibit A-14, Schedule D1
6	Return on Tree Trim	11,916	

Line No.	Description	2019-A	2020-A	2021-A	2022-A	2023-A	2024-A	2025	2026	Reference
7	**Tree Trim Regulatory Asset**									
8	Approved Tree Trim - Surge Funding	43,300	74,100	70,500	58,200	67,000	54,438	128,962	-	Exhibit A-13 C5.6.1, Line 2
9	Carrying Charges through April 30, 2020 1/		1,200							
10	Regulatory Liability Balance Transfer 4/	-	-	-	-	-	(601)	-	-	
11	Total Tree Trim Reg Asset Deferral	43,300	75,300	70,500	58,200	67,000	53,838	128,962	-	
12	Total Tree Trim Reg Asset Cumulative	43,300	118,600	189,100	247,300	314,300	211,238	340,200	340,200	Cumulative Line 11
13	Securitization Amount 2/ 3/					(156,900)			(340,200)	
14	Cumulative Balance at December 31					157,400	211,238	340,200	-	
15	Cumulative Balance at December 31							340,200	-	Assumes 100% of annual spend
16	Average Balance								170,100	

1/ Interest at U-20162 authorized STD rate of 3.56% until U-20561 order was in effect.

2/ Securitization approved per U-21015 order dated June 23, 2021 (up to $156.9 per order page 91)

3/ The Company plans to securitize $340M in 2026

4/ Remaining balance of regulatory liability transferred to regulatory asset per U-21128

Michigan Public Service Commission
DTE Electric Company
Monroe Regulatory Asset - Return On
Projected 12 Month Period Ending December 31 , 2026
($000)

Case No.: U-21860
Exhibit: A-11
Schedule: A1.2
Witness: K. M. Vangilder

	(a)	(b)	(c)
Line No.	**Description**	**Test Period Amount**	**Reference**
1	**Return on Monroe Regulatory Asset**		
2	Monroe Regulatory Asset - Average Balance	2,143,277	Exhibit A-12, Schedule B4.4, Line 8
3	Pre-tax Weighted Average Cost of Capital 1/	6.58%	Exhibit A-14, Schedule D1, Page 2
4	Return on Monroe Regulatory Asset	141,070	

1/ Pretax WACC as proposed in this case was recalculated using 9% ROE in accordance with U-21193 order dated July 26, 2023

Michigan Public Service Commission
DTE Electric Company
Projected Financial Metrics* - Ratemaking Basis
Projected 12 Month Period Ending December 31 , 2026

Case No.: U-21860
Exhibit: A-11
Schedule: A2
Witness: T. J. Lepczyk

	(a)	(b)	(c)
		Fiscal Year	
Line No.	**Description**	**No Rate Relief December 31 , 2026**	**Full Rate Relief December 31 , 2026**
	Return on Equity		
1	Operating Revenue	5,718	6,139
2	Operating Expenses	(4,506)	(4,506)
3	Pre-Tax Operating Income	1,212	1,633
4	Income Taxes	(171)	(280)
5	Net Operating Income	1,041	1,353
6	Other Income and Deductions, incl AFUDC	67	67
7	Interest Charges	(413)	(413)
8	Preferred Stock Dividends	-	-
9	Net Income	695	1,007
10	Return Assignable to JDITC	(2)	(2)
11	Net Income Available for Common	693	1,005
12	Average Common Equity	9,352	9,352
13	Earned Rate of Return on Common Equity	7.41%	10.75%
14	Requested Return on Equity	10.75%	10.75%
	EBIT Interest Coverage Ratio		
15	Pre-Tax Operating Income	1,212	1,633
16	Other Income and Deductions, incl AFUDC	67	67
17	AFUDC - equity	(43)	(43)
18	Total EBIT	1,169	1,590
19	Interest Charges	413	413
20	EBIT Interest Coverage Ratio	2.8	3.9

Michigan Public Service Commission
DTE Electric Company
Projected Financial Metrics* - Ratemaking Basis
Projected 12 Month Period Ending December 31 , 2026

	(a)	(b)	(c)
		Fiscal Year	
Line No.	**Description**	**No Rate Relief December 31 , 2026**	**Full Rate Relief December 31 , 2026**
	EBITDA Interest Coverage Ratio		
21	Total EBIT	1,169	1,590
22	Depreciation and Amortization	1,360	1,360
23	Total EBITDA	2,529	2,950
24	Interest Charges	413	413
25	EBITDA Interest Coverage Ratio	6.1	7.1
	Funds Flow from Operations (FFO) Interest Coverage Ratio		
26	Net Income	695	1,007
27	Depreciation and Amortization	1,360	1,360
28	Deferred Income Tax	119	119
29	AFUDC - equity	(43)	(43)
30	Other Major Recurring Non-Cash Items	-	-
31	Interest Paid	413	413
32	Subtotal - FFO	2,544	2,856
33	Interest Charges	413	413
34	FFO Interest Coverage Ratio	6.2	6.9
	Overall Fixed Charge Coverage Ratio		
35	Net Income	695	1,007
36	Interest Charges	413	413
37	Subtotal Numerator	1,108	1,420
38	Interest Charges	413	413
39	Preferred Stock Dividends	-	-
40	Subtotal Denominator	413	413
41	Overall Fixed Charge Coverage Ratio	2.7	3.4

Michigan Public Service Commission
DTE Electric Company
Projected Financial Metrics* - Ratemaking Basis
Projected 12 Month Period Ending December 31 , 2026

	(a)	(b)	(c)
		Fiscal Year	
Line No.	**Description**	**No Rate Relief December 31 , 2026**	**Full Rate Relief December 31 , 2026**
	Cash Flow Coverage of Dividends Ratio		
42	Net Income	695	1,007
43	Depreciation and Amortization	1,360	1,360
44	Deferred Taxes	119	119
45	Subtotal	2,174	2,486
46	Common Dividends	941	941
47	Cash Flow Coverage of Dividends Ratio	2.3	2.6
	Common Dividends Payout Ratio		
48	Common Dividends	941	941
49	Net Income	695	1,007
50	Common Dividends Payout Ratio	135%	93%
	Permanent Capitalization		
51	Long Term Debt	9,076	9,076
52	Preferred Stock	-	-
53	Common Equity	9,352	9,352
54	Total Permanent Capital	18,428	18,428
55	Long Term Debt	49.25%	49.25%
56	Preferred Stock	- %	- %
57	Common Equity	50.75%	50.75%
58	Total Permanent Capital	100.0%	100.0%

* Each rating agency has its own methodology for calculating financial ratios. The adjustments used by the rating agencies are not readily available. The standard methodology for calculating ratios has been used in the financial metric calculations above.