

STATE OF MICHIGAN

BEFORE THE MICHIGAN PUBLIC SERVICE COMMISSION

* * * * *

In the matter of the application of)	
DTE ELECTRIC COMPANY)	
for a financing order approving the securitization)	Case No. U-21015
of qualified costs.)	
_____)	

At the March 15, 2024 meeting of the Michigan Public Service Commission in Lansing, Michigan.

PRESENT: Hon. Daniel C. Scripps, Chair
Hon. Katherine L. Peretick, Commissioner
Hon. Alessandra R. Carreon, Commissioner

ORDER

In its June 23, 2021 order in this docket (June 23 order), the Commission authorized DTE Electric Company (DTE Electric) to securitize up to \$235.8 million of qualified costs related to tree trimming and to the closure of the River Rouge generation plant. *See*, June 23 order, pp. 83-99; MCL 460.10h-460.10o. Among other issues addressed by the June 23 order, the Commission concluded that there must be periodic true-ups of the securitization charges to ensure that the amounts collected are sufficient to service the securitization bonds. The Commission stated that:

[t]rue-ups of each of the securitization charges shall be conducted periodically, in accordance with the schedule and the methodology approved in this financing order. Annual true-up (and quarterly true-up), semi-annual true-up, and potential additional interim true-up results may be implemented automatically after 45 days absent a Commission order, unless contested.

June 23 order, p. 94.

On February 15, 2024, DTE Electric filed its second annual routine true-up adjustment report (Report) in this docket to reflect new surcharges for the period of April 1, 2024 through March 31, 2025. The computation of the proposed surcharges is outlined on pages 5 and 6 of Attachment A of the Report (attached to this order as Exhibit A). Attachment C of the Report, attached as Exhibit B to this order, contains the proposed new tariffs reflecting the securitization charges after the true-up. The Commission Staff (Staff) reviewed the proposed adjustments and concluded that the adjustments were routine, the calculations were accurate, and the proposed adjustments conform to the methodology approved by the Commission.

After considering DTE Electric's filing and the Staff's review, the Commission agrees that the proposed adjustments are routine, the calculations are accurate, and the proposed adjustments conform to the approved methodology. DTE Electric is therefore authorized to implement the adjustments effective for bills rendered on and after the April 2024 billing month.

THEREFORE, IT IS ORDERED that:

A. For bills rendered on and after the April 2024 billing month, DTE Electric Company shall implement the new securitization surcharges set forth in Exhibit B to this order.

B. Prior to the April 2024 billing month, DTE Electric Company shall file with the Commission tariff sheets substantially similar to those set forth in Exhibit B to this order. After the tariff sheets have been reviewed and accepted by the Commission Staff for inclusion in the tariff book, DTE Electric Company shall promptly file the final tariff sheets in this docket.

The Commission reserves jurisdiction and may issue further orders as necessary.

Any party desiring to appeal this order must do so in the appropriate court within 30 days after issuance and notice of this order, pursuant to MCL 462.26. To comply with the Michigan Rules of Court's requirement to notify the Commission of an appeal, appellants shall send required notices to both the Commission's Executive Secretary and to the Commission's Legal Counsel.

Electronic notifications should be sent to the Executive Secretary at mpscedockets@michigan.gov and to the Michigan Department of Attorney General - Public Service Division at pungpl@michigan.gov. In lieu of electronic submissions, paper copies of such notifications may be sent to the Executive Secretary and the Attorney General - Public Service Division at 7109 W. Saginaw Hwy., Lansing, MI 48917.

MICHIGAN PUBLIC SERVICE COMMISSION

Daniel C. Scripps, Chair

Katherine L. Peretick, Commissioner

Alessandra R. Carreon, Commissioner

By its action of March 15, 2024.

Lisa Felice, Executive Secretary

Michigan Public Service Commission
DTE Electric Company
Distribution Securitization Charge
by Rate Schedule

Attachment A
Page 5 of 8

4/1/2024 True Up

	(a)	(b)	(c)	(d)	(e)
True Up - April 1, 2024 Effective					
Line No.	Residential	U-21297 Distribution Sales (MWH)	U-21297 Final Revenue (\$000's)	Securitization Revenue Requirement (\$000's)	Securitization Charge c/kWh
1	D1/D1.6	313,964	\$16,494	\$252	0.0804
2	D1.1 Int. Air	346,320	\$32,885	\$503	0.1453
3	D1.2 TOD	180,720	\$17,057	\$261	0.1445
4	D1.7 TOD	109,632	\$9,820	\$150	0.1371
5	D1.8 Dynamic	203,261	\$20,594	\$315	0.1551
6	D1.9 Elec. Vehicle	10,418	\$1,030	\$16	0.1513
7	D1.11 Time of Use	13,875,850	\$1,427,913	\$21,857	0.1575
8	D2 Elec. Space Heat	273,266	\$27,258	\$417	0.1527
9	D5 Res. Water Ht.	98,430	\$9,703	\$149	0.1509
10	Total Residential	15,411,861	\$1,562,753	\$23,921	
11			TRUE	TRUE	
12	Secondary				
13	D1.1 Int. Air	5,308	\$328	\$6	0.1055
14	D1.7 TOD	14,164	\$773	\$13	0.0931
15	D1.8 Dynamic	1,392	\$77	\$1	0.0939
16	D1.9 Elec. Vehicle	143	\$14	\$0	0.1673
17	D3/D3.5 Gen. Serv.	7,652,457	\$446,524	\$7,619	0.0996
18	D3.1 Unmetered	85,100	\$4,642	\$79	0.0931
19	D3.2 Sec. Educ.	607,018	\$32,969	\$563	0.0927
20	D3.3 Interruptible	59,212	\$3,194	\$54	0.0920
21	D3.5 Charging Serv.	950	\$108	\$2	0.1946
22	D4 Lg. Gen. Serv.	2,060,788	\$119,205	\$2,034	0.0987
23	D5 Com. Wat. Ht.	9,736	\$575	\$10	0.1007
24	E1.1 Eng. St. Ltg.	10,256	\$563	\$10	0.0937
25	R7 Greenhs. Ltg.	4,632	\$249	\$4	0.0919
26	R8 Space Cond.	72,296	\$4,161	\$71	0.0982
27	Total Secondary	10,583,451	\$613,382	\$10,465	
28			TRUE	TRUE	
29	Primary				
30	D11 Prim. Supply	14,620,807	\$209,387	\$1,139	0.0078
31	D12 Exp. Lrg Cust	0	\$0	\$0	0.0078
32	D6.2 Pri. Educ.	748,365	\$21,391	\$116	0.0155
33	D8 Int. Primary	703,126	\$11,446	\$62	0.0089
34	D10 El.Schools	33,756	\$1,243	\$7	0.0200
35	D13 XL	191,662	\$858	\$5	0.0024
36	R1.1 Alt. Mtl. Melt.	79,229	\$1,111	\$6	0.0076
37	R1.2 El. Pr. Htg.	427,125	\$12,292	\$67	0.0157
38	R3 Standby	123,406	\$2,933	\$16	0.0129
39	R10 Int. Supply	1,155,936	\$5,682	\$31	0.0027
40	Total Primary	18,083,412	\$266,345	\$1,449	
41			TRUE	TRUE	
42	Other				
43	D9 Protective Ltg.	33,143	\$10,215	\$50	0.1517
44	E1 Muni Street Ltg	131,007	\$57,960	\$248	0.1891
45	E2 Traffic Lights	59,440	\$1,618	\$27	0.0462
46	Total Other	223,591	\$69,793	\$325	
47			TRUE	TRUE	
48	Total All Classes	<u>44,302,315</u>	<u>\$2,512,273</u>	<u>\$36,161</u>	

4/1/2024 True Up

	(a)	(b)	(c)	(d)	(e)
True Up - April 1, 2024 Effective					
Line No.	Residential	U-21297 Power Supply Sales (MWH)	U-21297 Final Revenue (\$000's)	Securitization Revenue Requirement (\$000's)	Securitization Charge c/kWh
1	D1/D1.6	313,964	\$28,655	\$81	0.0257
2	D1.1 Int. Air	346,320	\$24,632	\$69	0.0200
3	D1.2 TOD	180,720	\$13,098	\$31	0.0173
4	D1.7 TOD	109,632	\$5,872	\$17	0.0151
5	D1.8 Dynamic	203,261	\$15,773	\$44	0.0219
6	D1.9 Elec. Vehicle	10,418	\$692	\$2	0.0187
7	D1.11 Time of Use	13,875,850	\$1,257,669	\$3,544	0.0255
8	D2 Elec. Space Heat	273,266	\$19,033	\$43	0.0159
9	D5 Res. Water Ht.	98,430	\$4,754	\$13	0.0136
10	Total Residential	15,411,861	\$1,370,177	\$3,845	
11				TRUE	
12	Secondary				
13	D1.1 Int. Air	5,295	\$368	\$1	0.0179
14	D1.7 TOD	13,978	\$648	\$2	0.0119
15	D1.8 Dynamic	1,392	\$106	\$0.3	0.0196
16	D1.9 Elec. Vehicle	143	\$13	\$0.03	0.0227
17	D3 Gen. Serv.	7,363,235	\$596,903	\$1,536	0.0209
18	D3.1 Unmetered	85,100	\$5,793	\$15	0.0175
19	D3.2 Sec. Educ.	320,449	\$25,238	\$63	0.0197
20	D3.3 Interruptible	51,166	\$3,465	\$9	0.0174
21	D3.5 Charging Serv.	950	\$77	\$0.2	0.0209
22	D4 Lg. Gen. Serv.	1,818,064	\$137,097	\$336	0.0185
23	D5 Com. Wat. Ht.	9,731	\$464	\$1	0.0123
24	E1.1 Eng. St. Ltg.	10,256	\$573	\$1	0.0144
25	R7 Greenhs. Ltg.	4,632	\$214	\$1	0.0119
26	R8 Space Cond.	71,038	\$5,009	\$13	0.0181
27	Total Secondary	9,755,426	\$775,969	\$1,978	
28				TRUE	
29	Primary				
30	D11 Prim. Supply	11,557,108	\$758,124	\$1,714	0.0148
31	D12 Exp. Lrg Cust	0	\$0		0.0148
32	D6.2 Pri. Educ.	373,056	\$28,569	\$73	0.0195
33	D8 Int. Primary	560,949	\$32,373	\$61	0.0110
34	D10 El. Schools	19,971	\$1,648	\$4	0.0187
35	D13 XL	191,662	\$10,058	\$23	0.0119
36	R1.1 Alt. Mtl. Melt.	79,229	\$4,419	\$8	0.0096
37	R1.2 El. Pr. Htg.	402,347	\$22,301	\$38	0.0096
38	R3 Standby	131,065	\$8,293	\$19	0.0143
39	R10 Int. Supply	1,155,936	\$60,366	\$0	0.0000
40	Total Primary	14,471,322	\$926,151	\$1,939	
41				TRUE	
42	Other				
43	D9 Protective Ltg.	33,143	\$1,477	\$2	0.0051
44	E1 Muni Street Ltg	131,007	\$5,838	\$6	0.0049
45	E2 Traffic Lights	59,440	\$3,794	\$8	0.0138
46	Total Other	223,591	\$11,108	\$16	
	Total All Classes	39,862,200	\$3,083,406	\$7,779	

(Continued from Sheet No. C-64.03)

C8 SURCHARGES AND CREDITS APPLICABLE TO POWER SUPPLY SERVICE (Contd.)

C8.5 SURCHARGES AND CREDITS APPLICABLE TO POWER SUPPLY SERVICE: Summary of surcharges and credits including PSCR, pursuant to [sub-rules C8.1](#), C8.4 of this rule. (Cents per kilowatthour or percent of base bill unless otherwise noted).

	PSCR (¢/kWh)	Securitization Charge River Rouge (¢/kWh)	Securitization Charge TCSC (¢/kWh)	Total Power Supply Surcharges (excludes REPS) (¢/kWh)
Residential				
D1 Non Transmitting Meter	1.127	0.0257	0.2889	1.4416
D1.1 Int. Space Conditioning	1.127	0.0200	0.2285	1.3755
D1.2 Enhanced TOU	1.127	0.0173	0.1873	1.3316
D1.6 Special Low Income Pilot	1.127	0.0257	0.2889	1.4416
D1.7 Geothermal Time-of-Day	1.127	0.0151	0.1705	1.3126
D1.8 Dynamic Peak Pricing	1.127	0.0219	0.2493	1.3982
D1.9 Electric Vehicle	1.127	0.0187	0.2195	1.3652
D1.11 Standard TOU	1.127	0.0255	0.2889	1.4414
D1.13 Overnight Savers	1.127	0.0255	0.2889	1.4414
D2 Space Heating	1.127	0.0159	0.1751	1.3180
D5 Water Heating	1.127	0.0136	0.1540	1.2946
D9 Outdoor Lighting	1.127	0.0051	0.0563	1.1884
Commercial				
D1.1 Int. Space Conditioning	1.127	0.0179	0.1981	1.3430
D1.7 Geothermal Time-of-Day	1.127	0.0119	0.1316	1.2705
D1.8 Dynamic Peak Pricing	1.127	0.0196	0.2062	1.3528
D1.9 Electric Vehicle	1.127	0.0227	0.2917	1.4414
D3 General Service	1.127	0.0209	0.2303	1.3782
D3.1 Unmetered	1.127	0.0175	0.1918	1.3363
D3.2 Educ. Inst.	1.127	0.0197	0.1995	1.3462
D3.3 Interruptible	1.127	0.0174	0.1924	1.3368
D3.5 Charging	1.127	0.0209	0.2303	1.3782
D4 Large General Service	1.127	0.0185	0.2026	1.3481
D5 Water Heating	1.127	0.0123	0.1356	1.2749
D9 Outdoor Lighting	1.127	0.0051	0.0563	1.1884
R3 Standby (Secondary)	1.127	0.0143	0.1579	1.2992
R7 Greenhouse Lighting	1.127	0.0119	0.1316	1.2705
R8 Space Conditioning	1.127	0.0181	0.2014	1.3465
Industrial				
D6.2 Educ. Inst.	1.127	0.0195	0.2081	1.3546
D8 Interruptible Primary	1.127	0.0110	0.1189	1.2569
D10 Schools	1.127	0.0187	0.2029	1.3486
D11 Primary Supply	1.127	0.0148	0.1635	1.3053
D12 Large Low Peak	1.127	0.0148	0.1635	1.3053
D13 XL	NA	0.0119	0.0262	0.0381
R1.1 Metal Melting	1.127	0.0096	0.1083	1.2449
R1.2 Electric Process Heating	1.127	0.0096	0.1061	1.2427
R3 Standby (Primary)	1.127	0.0143	0.1579	1.2992
R10 Interruptible Supply	NA	0.0000	0.0262	0.0262
Governmental				
E1 Streetlighting	1.127	0.0049	0.0555	1.1874
E1.1 Energy Only	1.127	0.0144	0.1591	1.3005
E2 Traffic Lights	1.127	0.0138	0.1499	1.2907

(Continued on Sheet No. C-66.00)

Issued _____, 2024
M. Bruzzano
Senior Vice President
Regulatory Affairs

Detroit, Michigan

Effective for bills rendered on
and after April 1, 2024

Issued under authority of the
Michigan Public Service Commission
dated June 6, 2021
in Case No. U-21015

M.P.S.C. No. 1 - Electric
DTE Electric Company
(Update Securitization)

Seventy-Third Revised Sheet No. C-70.00
Cancels Seventy-Second Revised Sheet No. C-70.00

(Continued from Sheet No. C-69.00)

C9 SURCHARGES AND CREDITS APPLICABLE TO DELIVERY SERVICE: (Contd.)

SURCHARGES AND CREDITS APPLICABLE TO DELIVERY SERVICE: (Contd.)

C9.8 Summary of Surcharges and Credits: Summary of surcharges and credits, pursuant to sub-rules C9.1, C9.2, C9.6, C9.7.9, and C.9.7.14. Cents per kilowatthour or percent of base bill, unless otherwise noted.

	<u>NS</u> ¢/kWh	<u>EWRS</u> ¢/kWh	<u>TRM</u> ¢/kWh	<u>Base</u> <u>Securitization</u> ¢/kWh	<u>IRM</u> ¢/kWh	<u>Total</u> <u>Delivery</u> <u>Surcharges</u> ¢/kWh	<u>LIEAF Factor</u> <u>S/Billing Meter</u>
Residential							
D1 Non Transmitting Meter	0.0882	0.2552	0.1467	<i>0.0804</i>	0.0139	<i>0.5844</i>	\$0.88
D1.1 Int. Space Conditioning	0.0882	0.2552	0.1467	<i>0.1453</i>	0.0139	<i>0.6493</i>	N/A
D1.2 Enhanced TOU	0.0882	0.2552	0.1467	<i>0.1445</i>	0.0139	<i>0.6485</i>	\$0.88
D1.6 Special Low Income Pilot	0.0882	0.2552	0.1467	<i>0.0804</i>	0.0139	<i>0.5844</i>	\$0.88
D1.7 Geothermal Time-of-Day	0.0882	0.2552	0.1467	<i>0.1371</i>	0.0139	<i>0.6411</i>	N/A
D1.8 Dynamic Peak Pricing	0.0882	0.2552	0.1467	<i>0.1551</i>	0.0139	<i>0.6591</i>	\$0.88
D1.9 Electric Vehicle	0.0882	0.2552	0.1467	<i>0.1513</i>	0.0139	<i>0.6553</i>	N/A
D1.11 Standard TOU	0.0882	0.2552	0.1467	<i>0.1575</i>	0.0139	<i>0.6615</i>	\$0.88
D1.13 Overnight Savers	0.0882	0.2552	0.1467	<i>0.1575</i>	0.0139	<i>0.6615</i>	\$0.88
D2 Space Heating	0.0882	0.2552	0.1467	<i>0.1527</i>	0.0139	<i>0.6567</i>	\$0.88
D5 Wtr Htg	0.0882	0.2552	0.1467	<i>0.1509</i>	0.0139	<i>0.6549</i>	N/A
D9 Outdoor Lighting	0.0882	0.2552	0.1467	<i>0.1517</i>	0.0778	<i>0.7196</i>	N/A
Commercial							
D1.1 Int. Space Conditioning	0.0882	See C9.6	0.1467	<i>0.1055</i>	0.0088		\$0.88
D1.7 Geothermal Time -of- day	0.0882	See C9.6	0.1467	<i>0.0931</i>	0.0088		\$0.88
D1.8 Dynamic Peak Pricing	0.0882	See C9.6	0.1467	<i>0.0939</i>	0.0088		\$0.88
D1.9 Electric Vehicle	0.0882	See C9.6	0.1467	<i>0.1673</i>	0.0088		\$0.88
D3 General Service	0.0882	See C9.6	0.1467	<i>0.0996</i>	0.0088		\$0.88
D3.1 Unmetered	0.0882	See C9.6	0.1467	<i>0.0931</i>	0.0088		N/A
D3.2 Educ. Inst.	0.0882	See C9.6	0.1467	<i>0.0927</i>	0.0088		\$0.88
D3.3 Interruptible	0.0882	See C9.6	0.1467	<i>0.0920</i>	0.0088		\$0.88
D3.5 Charging	0.0882	See C9.6	0.1467	<i>0.1946</i>	0.0088		\$0.88
D4 Large General Service	0.0882	See C9.6	0.1467	<i>0.0987</i>	See C9.7.11		\$0.88
D5 Wtr Htg	0.0882	See C9.6	0.1467	<i>0.1007</i>	0.0088		\$0.88
D9 Outdoor Lighting	0.0882	See C9.6	0.1467	<i>0.1517</i>	0.0434		N/A
R3 Standby Secondary	0.0882	See C9.6	0.1467	<i>0.0129</i>	0.0088		\$0.88
R7 Greenhouse Lighting	0.0882	See C9.6	0.1467	<i>0.0919</i>	0.0088		\$0.88
R8 Space Conditioning	0.0882	See C9.6	0.1467	<i>0.0982</i>	0.0088		\$0.88
Industrial							
D6.2 Educ. Inst.	0.0882	See C9.6	0.1467	<i>0.0155</i>	See C9.7.11		\$0.88
D8 Interruptible Primary	0.0882	See C9.6	0.1467	<i>0.0089</i>	See C9.7.11		\$0.88
D10 Schools	0.0882	See C9.6	0.1467	<i>0.0200</i>	See C9.7.11		\$0.88
D11 Primary Supply	0.0882	See C9.6	0.1467	<i>0.0078</i>	See C9.7.11		\$0.88
D12 Large Low Peak	0.0882	See C9.6	0.1467	<i>0.0078</i>	See C9.7.11		\$0.88
D13 XL	N/A	See C9.6	N/A	<i>0.0024</i>	See C9.7.11		\$0.88
R1.1 Metal Melting	0.0882	See C9.6	0.1467	<i>0.0076</i>	See C9.7.11		\$0.88
R1.2 Electric Process Heating	0.0882	See C9.6	0.1467	<i>0.0157</i>	See C9.7.11		\$0.88
R3 Standby Primary	0.0882	See C9.6	0.1467	<i>0.0129</i>	See C9.7.11		\$0.88
R10 Interruptible Supply	0.0882	See C9.6	0.1467	<i>0.0027</i>	See C9.7.11		\$0.88

(Continued on Sheet No. C-71.00)

Issued _____, 2024

M. Bruzzano
Senior Vice President
Regulatory Affairs

Detroit, Michigan

Effective for bills rendered on and after April 1, 2024

Issued under authority of the
Michigan Public Service Commission
dated June 6, 2021
in Case No. U-21015

(Continued from Sheet No. C-70.00)

C9 SURCHARGES AND CREDITS APPLICABLE TO DELIVERY SERVICE: (Contd.)

C9.8 Summary of Surcharges and Credits (Contd.):

	<u>NS</u> ¢/kWh	<u>EWRS</u> ¢/kWh	<u>TRM</u> ¢/kWh	<u>Base</u> <u>Securitization</u> ¢/kWh	<u>IRM</u> ¢/kWh	<u>Total Delivery</u> <u>Surcharges</u> ¢/kWh	<u>LIEAF Factor</u> <u>\$/Billing</u> <u>Meter</u>
Governmental							
E1 Streetlighting Option I	0.0882	See C9.6	0.1467	<i>0.1891</i>	0.0819		N/A
E1 Streetlighting Option II & III	0.0882	See C9.6	0.1467	<i>0.1891</i>	0.0819		N/A
E1.1 Energy Only	0.0882	See C9.6	0.1467	<i>0.0937</i>	0.0088		\$0.88
E2 Traffic Lights	0.0882	See C9.6	0.1467	<i>0.0462</i>	0.0040		N/A
Electric Choice							
EC2 Residential	0.0882	See C9.6	0.1467	Note 1	0.0139		\$0.88
EC2 Commercial	0.0882	See C9.6	0.1467	Note 1	See C9.7.11		\$0.88
EC2 Primary	0.0882	See C9.6	0.1467	Note 1	See C9.7.11		\$0.88

NOTE 1: Electric choice tariffs will be billed the Base Securitization and IRM for corresponding full service tariff.

(Continued on Sheet No. C-72.00)

Issued _____, 2024
M. Bruzzano
Senior Vice President
Regulatory Affairs
Detroit, Michigan

Effective for bills rendered on and after April 1, 2024

Issued under authority of the
Michigan Public Service Commission
dated June 6, 2021
in Case No. U-21015


PROOF OF SERVICE

STATE OF MICHIGAN)

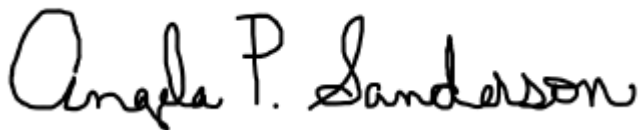
Case No. U-21015

County of Ingham)

Brianna Brown being duly sworn, deposes and says that on March 15, 2024 A.D. she electronically notified the attached list of this **Commission Order via e-mail transmission**, to the persons as shown on the attached service list (Listserv Distribution List).


Brianna Brown

Subscribed and sworn to before me
this March day of 15th 2024.



Angela P. Sanderson
Notary Public, Shiawassee County, Michigan
As acting in Eaton County
My Commission Expires: May 21, 2024

Service List for Case: U-21015

Name	On Behalf Of	Email Address
Christopher M. Bzdok	Michigan Environmental Council	chris@tropospherelegal.com
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